

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

Instructions: SARS reviews your agency's information on disclosure forms and incorporates the data into the notes of the statewide financial systems. For the year ended June 30, 2023, please complete the disclosure forms that apply to your agency. It is important that the forms reconcile to R*STARS reported balances as of the close of Month 13. For any disclosures that do not apply to your agency, choose the N/A selection for "not applicable" on the multi-page Disclosure Checklist below. Please return your completed general disclosures to SARS by **August 18, 2023**. If you have any questions, please contact your SARS Analyst.

NOTES:

All disclosures are now Excel documents, please do not submit .pdf versions to SARS.

Please be aware that some disclosures continue onto additional pages, accessed by scrolling down. Some disclosures allow extended room for information by providing separate tabs.

Please use the correct signage for all amounts, i.e., DR/(CR). Beginning and ending balances should be verified against, and match to, the DAFR 6620 report. Additions and deductions should be reflected on the DAFR 6610.

Before completing disclosures, please be sure Excel is set to automatically calculate totals (File - options - formulas - calculation options). This will also allow agency numbers to populate when possible.

DISCLOSURE CHECKLIST

I. Complete the listed disclosures on the following Excel tabs, N/A is not an option.

- A. Capital Asset Impairments
- B. Insurance Recoveries
- C. Violations of Legal or Contractual Provisions
- D. Component Units
- E. Federal Revenue and Expenditures
- F. Certain Asset Retirement Obligations
- G. Government Mandated or Voluntary Nonexchange Transactions
- H. Loan Origination Points
- I. Pollution Remediation Obligation
- J. Tax Abatement
- K. Irrevocable Split-Interest Agreements

II. Complete the following separate Excel disclosures and mark the status as either Completed or N/A for "not applicable"

- | <u>Status</u> | |
|---------------|--|
| _____ | 1. Cash and Investments |
| _____ | A. Cash in Bank, Account 0077 |
| _____ | B. Cash with Fiscal Agents - Unrestricted, Account 0081 |
| _____ | C. Cash Equivalents, Account 0085 |
| _____ | D. Restricted Cash and Cash Equivalents, Account 0928 |
| _____ | E. Foreign Currency Risk - Cash |
| _____ | F. Custodial Credit Risk for Investments, Accounts 0250, 0255, 0290, 0940 |
| _____ | G. Fair Value Measurements for Investments, Accounts 0250, 0255, 0290, 0940 |
| _____ | H. Segmented Time Distribution and Credit Ratings, Accounts 0250, 0255, 0290, 0940 |
| _____ | I. Securities Held in Trust, Account 0990: Custodial Credit Risk |
| _____ | J. Securities Held in Trust, Account 0990: Fair Value Measurement |
| _____ | K. Securities Held in Trust, Account 0990: Segmented Time Distrib/ Credit Ratings |

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N/A	L. **Reserved**
	M. Reporting Investment Income
	N. Concentration of Credit Risk and Policies
	O. Foreign Currency Risk - Investments
	2. Restricted Cash and Investments
	3. Nonexpendable Fund Balance (Permanent Funds)
	4. Donor-Restricted Endowments
	5. Long-Term Claims and Judgments Payable
	6. Long-Term Contracts, Mortgages and Notes Payable
	7. Deposit Liability and Trust Funds Payable
	8. Outstanding Debt Related to Capital Assets
	9. Works of Art and Historical Treasures - Not Capitalized
	10. Leases - Lessee Information
	11. Leases - Lessor Information
	12. Regulated Leases - Lessor Information
	13. Construction Contract Commitments
	14. Other Commitments
	15. Account 3037 Nonspendable - NC Receivables
	16. General Fund Expenditures on Behalf of Proprietary Funds
	17. Discounts and Allowances in Proprietary Funds
	18. Investments for Cash Flow Statement Purposes - Proprietary Funds
	19. Cash Flow Statement Disclosure Analysis - Proprietary Funds
	20. Restricted Net Position for Proprietary Funds
	21. Emergency Board Requests Pending at Close of Month 13
	22. Changes in Fund Equity
	23. Prior Period Adjustments
	24. Cumulative Effect of a Change in Accounting Principle
	25. Related Party Transactions
	26. Joint Ventures
	27. Significant Interfund Transfers
	28. Infrequent and/or Unusual Items
	29. Nonexchange Transactions that are not Measurable
	30. Outstanding Balances with Components Units
	31. Taxes Receivable
	32. Loans Receivable
	33. Other Receivables
	34. Subscription Based IT Arrangements (SBITA) Information
	35. Public-Public and Public-Private Partnerships (PPP) – Transferor
	36. Public-Public and Public-Private Partnerships (PPP) – Operator

NOTE: Verify all account balances agree with R*STARS.

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A. CAPITAL ASSET IMPAIRMENTS - OAM 15.60.25

A capital asset is considered impaired when its service utility (usable capacity) has declined significantly and unexpectedly. Determining whether a capital asset has been impaired involves an evaluation of prominent events or changes in circumstances that may have resulted in the permanent or temporary impairment. If a capital asset was permanently impaired during the fiscal year, an impairment loss should have been calculated and recorded using Comptroller Object 7510 *Gain/Loss on Capital Asset Impairment*.

1. During the fiscal year, were there any significant and unexpected declines in the service utility related to capital assets owned or leased (capital lease) by your agency?

Yes If you answered **No** to Question 1, skip to Question 3.

2. Does the capital asset impairment meet the definition of a **Special Item** (significant transactions or other events *within the control of management* that are *either* unusual in nature *or* infrequent in occurrence), or does it meet the definition of an **Extraordinary Item** (significant transactions or other events that are *both* unusual in nature *and* infrequent in occurrence)?

No If you answered **Yes** to Question 2, please complete Disclosure #28 *Infrequent and/or Unusual Items*. If you answered **No**, complete the schedule below. List each impairment loss separately.

GAAP Fund	Comp Object	Amount	Description of circumstances or nature of the capital asset impairment loss
8500	7510	\$ 5,258,650.00	Building damaged by flood.
	7510	-	
	7510	-	
	7510	-	
	7510	-	
	7510	-	
	7510	-	
	7510	-	
	7510	-	

3. Please list any impaired capital assets your agency owns or capital leases that were idle at fiscal year end (June 30), regardless of whether the impairment is considered permanent or temporary.

Historical value of <u>Idle Impaired Asset</u>	Accumulated Depreciation of the Asset	Description of <u>Idle Impaired Asset</u>	Is Impairment Temporary or Permanent?	Nature or Circumstances of Impairment
\$ 108,632,746.44	\$ (230,299.42)	DCRI medium facility	Temporary	Change in demand due to Measure 57
-	-		~ select	
-	-		~ select	
-	-		~ select	

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B. INSURANCE RECOVERIES - OAM 15.60.25 & 15.35.00

NOTE: For purposes of completing this form, the term 'loss' is defined as an expense (amount written down/off) or expenditure (amount to repair or replace).

An insurance recovery may be associated with a capital asset impairment, or it may be related to a recovery in the event of theft, embezzlement, or damage to other assets. Capital asset impairments are significant and unexpected declines in the service utility of an asset, plus the events must be prominent (i.e. discussed by agency leadership and/or the media). This disclosure form applies to either situation.

Insurance recoveries realized or realizable in the same fiscal year as a capital asset impairment loss should be recorded or recognized using Comptroller Object 7510 *Gain/Loss on Capital Asset Impairment*.

All other insurance recoveries should be recorded or recognized using Comptroller Object 7511 *Insurance Recovery Subsequent to Loss*. This includes insurance recoveries related to capital asset impairments realized or realizable *subsequent* to the fiscal year of the loss.

Compt Obj to Use in Recognizing Insurance Recovery

Insurance Recovery related to:	Loss recognized in Current FY	Loss recognized in Prior FY
Capital Asset Impairment	7510	7511
All Others	7511	7511

1. During the fiscal year, did your agency either receive or accrue the recognition of any insurance recoveries, regardless of the year of loss?

Yes If **Yes**, enter the GAAP Fund and the amount of the recovery, then continue to Question 2.

GAAP 1107 Amount \$ (64,881.23)

If **No**, this form is complete.

2. Does the insurance recovery relate to a capital asset impairment?

Yes If **Yes**, continue to Question 3. If **No**, skip to Question 4.

3. Did the capital asset impairment loss occur in FY 2023?

Yes If **Yes**, enter the amount of loss. Amount \$ (95,235.05)

This form is complete
If **No**, continue to Question 4.

Note: If the insurance recovery is over \$100,000, does the transaction meet the definition of an Extraordinary Item (significant transactions or other events that are both unusual in nature and infrequent in occurrence)? If so, be sure to complete disclosure #28 *Infrequent and/or Unusual Items*.

4. Does the insurance recovery relate to a loss incurred in FY 2023?

No If **Yes**, enter the GAAP object (D08) used to record the loss and the amount of the repair or replacement (refer to Note in Question 3).

GAAP Obj		Amount	\$ -
GAAP Obj		Amount	-
GAAP Obj		Amount	-
GAAP Obj		Amount	-
GAAP Obj		Amount	-

This form is complete.

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C. VIOLATIONS OF LEGAL OR CONTRACTUAL PROVISIONS

Did your agency have any violations of legal or contractual provisions during the fiscal year?

If **Yes**, please provide a description of the violation(s) incurred.

Examples of violations:

- ~ Expending revenues for purposes other than outlined in constitutional provisions.
- ~ Exceeding a legislatively approved appropriation or limitation, which is a legal violation.
- ~ Expending federal funds for purposes other than allowable under a grant agreement, which is a contractual violation.
- ~ Violating legal restrictions governing deposits and investments.

Description:

press "alt" + "enter" to start a new line

Chapter H
Completed Sample

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D. COMPONENT UNITS

Certain organizations should be included as part of the financial reporting entity because (1) the primary government is financially accountable for such organizations or (2) due to the nature and significance of their relationship with the primary government (State of Oregon) or its other component units. A legally separate, tax-exempt organization should be reported as a component unit within the reporting entity if all of the following criteria are met:

1. **Direct benefit**. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the State, its component units, or its constituents.
2. **Access**. The State, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. **Significance**. The economic resources received or held by an *individual organization* that the State, or its component units, is entitled to or has the ability to otherwise access, are *significant* to the State.

Significance means the individual organization has assets that exceed \$3,000,000 or revenues that exceed \$1,000,000. If the balances are less than these amounts, do not include.

During the fiscal year, was your agency associated with any fund-raising organization or other organization that qualifies for inclusion in the State's Annual Comprehensive Financial Report?

If **Yes**, based on the criteria above, please provide the name of each organization, as well as the names of all component units reported in previous years. Also, include a brief description of each organization's relationship with your agency.

Description:

If you answered **Yes**, please provide financial information (balance sheet and operating statement) for each organization's most recently completed fiscal year. If financial information for a qualifying organization is not yet available, please contact your SARS Analyst.

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E. FEDERAL REVENUE AND EXPENDITURES - OAM 15.42.00

Please complete this disclosure if your agency received federal funds either directly from a federal government agency, as a transfer from another state agency, or as a subrecipient of another organization.

NOTE: For federal reporting purposes, Oregon Health and Science University (OHSU), University of Oregon (UO), Oregon State University (OSU), Eastern Oregon University (EOU), Oregon Institute of Technology (OIT), Southern Oregon University (SOU), Western Oregon University (WOU), and Portland State University (PSU) are not part of the State's primary reporting entity. Treat each University as a subrecipient of any federal funds your agency provides.

1. Federal Revenue

a. Does your agency receive federal grant or contract money?

b. Does your agency receive any federal money as a subrecipient of another organization?

2. Transfers In

Does your agency receive transfers of federal grant money from any other state agencies?

3. Transfers Out

Does your agency transfer federal grant money to any other state agency?

4. Expenditures

Does your agency use federal grant money to pay for program expenditures/expenses directly?

5. Distributions to Subrecipients

Does your agency distribute federal grant money to a local government or non-profit organization as the subrecipient of your federal grant?

If you answered **Yes** to any of these questions, your agency must submit the appropriate information for the *Schedule of Expenditures of Federal Awards (SEFA)*. The information may be submitted electronically using the SEFA Repository reports or by completing Excel spreadsheets. However, use of Excel spreadsheets requires SARS' pre-approval. Please contact your SARS analyst.

Your agency must also complete the *SEFA Disclosure Forms* and submit them along with the *Transmittal of SEFA Disclosures and Agency Certification*.

Additional information on SEFA reporting is available in Chapter F of the **Agency Guide to Year-End Closing** <https://www.oregon.gov/das/Financial/Acctng/Documents/ch.f.sefa.pdf>

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F. CERTAIN ASSET RETIREMENT OBLIGATIONS

An Asset Retirement Obligation (ARO) is a legally enforceable liability associated with the retirement of a tangible capital asset (permanently removed from service). AROs result from normal operations, whether acquired or constructed, and include legally enforceable activities associated with:

- Retirement of tangible capital asset.
- Disposal of a replaced part that is a component of a tangible capital asset.
- Environmental remediation associated with the retirement of a tangible capital asset that results from the normal operation of that capital asset.
- Excludes building retirements.

Incurrence of a liability is manifested by the occurrence of **both** an external and internal obligating event:

1. External obligating event:

- a. Approval of federal, state, or local laws or regulations.
- b. Creation of a legally binding contract.
- c. Issuance of a court judgment.

Does the agency have one or more of the above external events relating to an asset retirement?

Yes If **No**, this disclosure is complete. If you answered **Yes**, please continue.

2. Internal obligating event:

- a. Contaminated related: occurrence of contamination (from normal operations - not within scope of GASB 49 - Pollution Remediation)
- b. Non-contaminated related:
 - i. Pattern of incurrence is based on use of the tangible capital asset, the event is placing that capital asset into operation and consuming a portion of the usable capacity by the normal operation.
 - ii. Pattern of incurrence is not based on use, but is placing the asset in service.
 - iii. If asset is permanently abandoned before placing in service, the event is the abandonment itself.
- c. For acquired tangible assets, the event is the acquisition.

Does the agency have one or more of the above internal events relating to an asset retirement?

Yes If **No**, this disclosure is complete. Otherwise, please complete the remainder of the form including the second page below.

Describe the nature and source of the asset retirement obligation, e.g., the external and internal obligating events.

press "alt" + "enter" to start a new line

State and federal regulations require that underground storage tanks be disposed of in a certain manner to minimize the negative impacts to the environment. Our agency acquired and placed the underground storage tank in the needed location.

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F. CERTAIN ASSET RETIREMENT OBLIGATIONS - continued

What is the estimated current value, the amount that would be paid if all equipment, facilities, and services included in the estimate were acquired in the reporting period? Amount \$ 100,000.00

What method and assumptions were used to estimate the asset retirement obligation?

Estimate of current cost to remove the underground storage tank.

What is the estimated remaining useful life of tangible capital assets associated with the asset retirement obligation? Useful life 10 years

If the agency is legally required to provide funding and assurance, how are those legal requirements being met?

Our agency obtained an insurance policy to ensure that sufficient resources are available to pay for the ARO.

Does the agency have assets that are restricted by asset retirement obligations?

Yes If **Yes**, what is the amount of restricted assets? Amount \$ 75,000.00

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G. GOVERNMENT-MANDATED OR VOLUNTARY NONEXCHANGE TRANSACTIONS - OAM 15.35.00

Nonexchange transactions are transactions in which one party gives value or benefit to another party without directly receiving equal value in exchange.

- a. Government-mandated nonexchange transactions (e.g., certain grants to local governments for mandated road upgrading, federal grants for mandated drug and alcohol abuse prevention programs).
- b. Voluntary nonexchange transactions (e.g., grants/entitlements subject to eligibility requirements, donations).

Recipient of nonexchange transactions:

1. As a recipient, does your agency have any outstanding advances related to government-mandated or voluntary nonexchange transactions as of June 30?

Yes If **Yes**, please complete Questions 2 and 3. If **No**, skip to Question 4.

2. Were resources received before eligibility requirements were met (excluding time requirements)?

Yes If **Yes**, provide: GAAP Fund 1108 Comp Obj 0300 Amount \$ (5,341.82)

3. Were resources received before time requirements were met, but after all other eligibility requirements?

No If **Yes**, provide: GAAP Fund _____ Comp Obj _____ Amount \$ -

Provider of nonexchange transactions:

4. As a provider, does your agency have any outstanding advances related to government-mandated or voluntary nonexchange transactions as of June 30?

Yes If **Yes**, please complete Questions 5 and 6.

5. Were resources sent before eligibility requirements were met (excluding time requirements)?

No If **Yes**, provide: GAAP Fund _____ Comp Obj _____ Amount \$ -

6. Were resources sent before time requirements were met, but after all other eligibility requirements?

Yes If **Yes**, provide: GAAP Fund 1106 Comp Obj 6600 Amount \$ 29,694.07

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H. LOAN ORIGATION POINTS

Fees may be charged to a borrower in connection with the process of originating, refinancing, or restructuring a loan. Points received by a lender in relation to a loan origination should be reported as a deferred inflow of resources.

1. Does your agency have any lending activities where points are charged to the borrower?

2. If you answered **Yes**, please complete the following information related to that activity:

GAAP Fund 4003
GL Acct 0931

As related to points only:

Beginning balance as of 7-1-22	<u>\$ 35,654.16</u>
Current period additions	<u>5,212.70</u>
Current period amortization	<u>(3,776.01)</u>
Ending balance as of 6-30-23	<u>\$ 37,090.85</u>

Chapter H
Completed Sample

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I. POLLUTION REMEDIATION OBLIGATION - OAM 15.77.00

A **pollution remediation obligation** is an obligation to address current or potential detrimental effects of existing pollution that the agency has or will address. Pollution remediation obligations do not include pollution "prevention" or "control" activities with respect to current operations, such as obligations to install smokestack scrubbers, treat effluent, or use environmentally-friendly products; for example, low-sodium road salts. Pollution remediation obligations also do not include fines and penalties, nor grants to lower-level governments for their pollution remediation activities.

The following do not apply to this disclosure:

- Pollution prevention or pollution control obligations
- Landfill closures and postclosure care obligations
- Future pollution remediation upon retirement of an asset
- Capital asset impairments under GASB 42
- Nonexchange transactions, such as brownfield redevelopment grants, under GASB 33

Did your agency have any pollution remediation obligation activity during the fiscal year?

If **No**, this disclosure is complete.

If **Yes**, please scroll down to complete both pages of the disclosure.

Please complete a separate disclosure form for each "type" of pollution remediation obligation the agency has, or pollution remediation activities the agency will participate in, by the reporting GAAP Fund.

Reporting GAAP Fund 8500

Please identify which obligating event(s) below apply to the pollution remediation obligation reported in this GAAP fund.

Check all that apply:

- Agency is compelled to take remediation action due to an immediate public safety concern (e.g., a train derailment).
- Agency violates pollution prevention-related permit of license requirements.
- Agency is named, or evidence indicates it will be named, by a regulator (e.g., the Environmental Protection Agency) as a responsible party, or potential responsible party, for the remediation.
- Agency is named in a lawsuit to compel pollution remediation.
- Agency voluntarily begins, or legally obligates itself to begin, pollution remediation efforts.

Describe the type or nature of the pollution (asbestos, lead removal, soil, groundwater or sediment pollution, spills, Superfund sites):

NOTE: Do not include "internal" accounting and administrative expenses incurred to determine the amount of the liability. These expenditures are not qualifying pollution remediation activities.

press "alt" + "enter" to start a new line

Firable asbestos was found at the Bates Kiln building.

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J. TAX ABATEMENT

A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues. In turn, the individual or entity promises to subsequently take a specific action that either contributes to economic development or otherwise benefits the government or its citizens.

For example, a variety of programs and policies reduce the taxes an individual or entity would otherwise owe, with the intent of encouraging those individuals or entities to engage in certain behaviors such as relocating or retaining a business within a government's geographic area or constructing housing in a particular neighborhood. Some of those programs and policies reduce tax revenues through agreements with individuals or entities, such as property tax abatements for businesses that build or expand office buildings.

1. Does the agency have any tax revenue?

If **No**, this disclosure is complete.
If **Yes**, please complete Questions 2 - 4.

2. Does the agency have any agreement with an individual or entity which promises to forgo tax revenues?

3. Does the individual or entity promise to subsequently take a specific action that contributes to either economic development or otherwise benefits the State or its citizens?

4. Does the agreement precede the reduction of taxes and the recipient's fulfillment of the promise to act?

If you answered **Yes** to all four questions, please provide a brief description of the agreement including the following:

Program Name: Oregon Investment Advantage

Tax being abated: Individual/Corporate Income Taxes

Authority to abate taxes: ORS 285C.503, 285C.506, 316.778, 317.391

Purpose of the program:

Aids businesses to start or locate new types of operations in a number of Oregon counties by providing a subtraction of taxable income based on a blended percentage of the statewide payroll and average property value.

Agency Contact: Jane Doe Phone number: 503-555-1289

If the agency's revenue is affected by tax abatement agreements entered into by other governments, please include in the description above the following additional information:

- The names of the governments that entered into the agreement.
- The specific taxes being abated.
- The gross dollar amount of taxes abated during the period.

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K. IRREVOCABLE SPLIT-INTEREST AGREEMENTS

Irrevocable split-interest agreements are a specific type of giving arrangement used by donors to provide resources to two or more beneficiaries, including governments. The arrangement must be created through a trust or equivalent, legally-enforceable agreement in which the donor irrevocably transfers resources to an intermediary. The intermediary may be a government or a third party, such as a bank. The intermediary administers the resources for the unconditional benefit of a government and at least one other beneficiary.

An irrevocable split-interest agreement terminates after a period-certain term (e.g., a specified number of years); a life-contingent term (upon the occurrence of a specified event, commonly the death of either the donor or the lead interest beneficiary); or a combination of both terms. Examples of irrevocable split-interest agreements include charitable lead trusts, charitable remainder trusts, and life-interest in real estate.

Definitions:

- Irrevocable - The donor does not reserve, or confer to another person, the right to terminate the agreement at will and have the donated resources returned to the donor.
- Intermediary - the trustee, fiscal agent, government, or any other legal or natural person that is holding and administering donated resources pursuant to a split-interest agreement. An intermediary is not required to be a third party, as a result, a government can be both an intermediary and a beneficiary.
- Beneficial interest - The right to a portion of the benefits from donated resources pursuant to a split-interest agreement in which the donor enters into a trust or equivalent legally-enforceable split-interest agreement and transfers the resources to an intermediary.
- Lead interest - A type of beneficial interest that confers the right to receive all or a portion of the benefits of resources during the term of a split-interest agreement.
- Remainder interest - A type of beneficial interest that confers the right to receive all or a portion of the resources remaining at the end of a split-interest agreement's term.
- Unconditional benefit - a right belonging to the government that cannot be taken away without the government's consent, such as an unconditional beneficial interest.

1. Does the agency have a lead interest in an irrevocable split-interest agreement?

2. Does the agency have a remaining interest in an irrevocable split-interest agreement?

3. Is the agency an intermediary for an irrevocable split-interest agreement?

If you answered **Yes** to **any** of these questions, please scroll to the following page to continue. If all three responses are **No**, this form is complete.

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K. IRREVOCABLE SPLIT-INTEREST AGREEMENTS - continued

Please provide a description of the irrevocable split-interest agreement and the agency's role as beneficiary and/or intermediary. Include estimates of the dollar amount, if possible.

Agency Contact: Jane Smith Phone number: 503-373-1234

Description: press "alt" + "enter" to start a new line

Our agency was given an investment portfolio with a market value of \$1,000,000 pursuant to a trust arrangement. In accordance with the benefit terms of the trust, we remit \$2,000 per month to the donor for the remainder of her life. Upon the death of the donor, the remaining balance will be available to support our wildlife protection program.

Chapter H
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1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

A. Cash in Bank, General Ledger Account 0077 (outside of State Treasury)

Please complete the schedules below to indicate the agency's **bank** and **book** balances at fiscal year-end for all GAAP funds:

Name of Bank	Description / Purpose	Bank Balance
Bank of Tokyo - Mitsubishi	Japan office operating account	\$ 115,463.00
Mizuho Bank	Japan office operating account	14,948.00
		-
Total <u>Bank</u> Balance:		\$ 130,411.00

Of the total **bank** balances above, please indicate the amounts in each category of risk as shown below:

Custodial Credit Risk	Bank Balance
Insured: <i>[Typically the first \$250,000 per bank is insured by FDIC. If the bank participates in the State Treasury Public Funds Collateralization Program (PFCP) the entire balance is considered insured per GASB 40]**</i>	\$ -
Collateralized:	
Held by pledging bank's trust department in the State's name:	-
Held by pledging bank's trust department but not in the State's name:	-
Uninsured and Uncollateralized:	130,411.00
Total <u>Bank</u> Balance (should agree to bank balance above):	\$ 130,411.00

R*STARS GL Account 0077 Book Balance:	\$ 130,411.00
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NOTE: The total bank balances should equal the R*STARS book balances unless there are reconciling items due to timing differences.

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Reconciling Items:	
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**For a list of PFCP qualified banks and credit unions, go to:

<https://www.oregon.gov/treasury/public-financial-services/public-depository-information/pages/list-of-qualified-depositories.aspx>

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1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

B. Cash with Fiscal Agents-Unrestricted, General Ledger Acct 0081 (outside the State Treasury)

Please complete the schedules below to indicate the agency's **bank** and **book** balances at fiscal year-end for all GAAP funds:

Name of Bank	Description / Purpose	Bank Balance
Moda Health	Member's claim funds	\$ 12,640,240.88
Moda Health	Participant earning account	20,536.00
		-
Total <u>Bank</u> Balance:		\$ 12,660,776.88

Of the total **bank** balances above, please indicate the amounts in each category of risk as shown below:

Custodial Credit Risk	Bank Balance
Insured: <i>[Typically the first \$250,000 per bank is insured by FDIC. If the bank participates in the State Treasury Public Funds Collateralization Program (PFCP) the entire balance is considered insured per GASB 40]**</i>	\$ -
Collateralized:	
Held by pledging bank's trust department in the State's name:	-
Held by pledging bank's trust department but not in the State's name:	-
Uninsured and Uncollateralized:	12,660,776.86
Total <u>Bank</u> Balance (should agree to bank balance above):	\$ 12,660,776.86

R*STARS GL Account 0081 Book Balance:	\$ 12,660,776.86
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NOTE: The total bank balances should equal the R*STARS book balances unless there are reconciling items due to timing differences.

press "alt" + "enter" to start a new line

Reconciling Items:

**For a list of PFCP qualified banks and credit unions, go to:

<https://www.oregon.gov/treasury/public-financial-services/public-depository-information/pages/list-of-qualified-depositories.aspx>

ACFR GENERAL DISCLOSURES

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Agency # 998

1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

C. Cash Equivalents, General Ledger Account 0085 (outside the State Treasury)

Please complete the schedules below to indicate the agency's **bank** and **book** balances at fiscal year-end for all GAAP funds. See OAM 15.10.00 for definitions of both cash and cash equivalents.

Name of Bank	Description / Purpose	Bank Balance
State St. Bank	Buying reserves (all funds - PERS)	\$ 3,467,006,736.51
OST	Buying reserves (all funds - PERS)	182,012,122.54
		-
Total <u>Bank</u> Balance:		\$ 3,649,018,859.05

Of the total **bank** balances above, please indicate the amounts in each category of risk as shown below:

Custodial Credit Risk	Bank Balance
Insured: <i>[Typically the first \$250,000 per bank is insured by FDIC. If the bank participates in the State Treasury Public Funds Collateralization Program (PFCP) the entire balance is considered insured per GASB 40]**</i>	\$ -
Collateralized:	
Held by pledging bank's trust department in the State's name:	-
Held by pledging bank's trust department but not in the State's name:	-
Uninsured and Uncollateralized:	3,649,018,859.05
Total <u>Bank</u> Balance (should agree to bank balance above):	\$ 3,649,018,859.05

R*STARS GL Account 0085 Book Balance:	\$ 3,649,018,859.05
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NOTE: The total bank balances should equal the R*STARS book balances unless there are reconciling items due to timing differences.

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Reconciling Items:	
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**For a list of PFCP qualified banks and credit unions, go to:
<https://www.oregon.gov/treasury/public-financial-services/public-depository-information/pages/list-of-qualified-depositories.aspx>

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

D. Restricted Cash and Cash Equivalents, General Ledger Acct 0928 (outside the State Treasury)

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedules below to indicate the agency's **bank** and **book** balances at fiscal year-end for all GAAP funds. See OAM 15.10.00 for definitions of both cash and cash equivalents.

Name of Bank	Description / Purpose	Bank Balance
Various Oregon Banks - under PFCP	Loan collateralization	\$ 1,760,119.76
BNY Mellon	Oregon bond bank debt service cash	4,484,874.05
		-
Total <u>Bank</u> Balance:		\$ 6,244,993.81

Of the total **bank** balances above, please indicate the amounts in each category of risk as shown below:

Custodial Credit Risk	Bank Balance
Insured: <i>[Typically the first \$250,000 per bank is insured by FDIC. If the bank participates in the State Treasury Public Funds Collateralization Program (PFCP) the entire balance is considered insured per GASB 40]**</i>	\$ 1,760,119.76
Collateralized:	
Held by pledging bank's trust department in the State's name:	572,934.92
Held by pledging bank's trust department but not in the State's name:	3,911,939.13
Uninsured and Uncollateralized:	-
Total <u>Bank</u> Balance (should agree to bank balance above):	\$ 6,244,993.81

R*STARS GL Account 0928 Book Balance:	\$ 6,244,993.81
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NOTE: The total bank balances should equal the R*STARS book balances unless there are reconciling items due to timing differences.

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Reconciling Items:	
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**For a list of PFCP qualified banks and credit unions, go to:
<https://www.oregon.gov/treasury/public-financial-services/public-depository-information/pages/list-of-qualified-depositories.aspx>

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

E. Foreign Currency Risk - Cash (outside of State Treasury)

Please list by type of foreign currency the balances in U.S. dollars exposed to foreign currency risk.

GL Acct	Foreign Currency	Reported Value (U.S. dollar)
	Argentine peso	\$ -
	Australian dollar	\$ -
	Bolivar fuerte	\$ -
	Brazilian real	\$ -
	British pound sterling	\$ -
0077	Canadian dollar	\$ 99,845.00
	Chilean peso	\$ -
	Chinese yuan	\$ -
	Czech koruna	\$ -
	Danish krone	\$ -
	Egyptian pound	\$ -
	Euro	\$ -
0077	Hong Kong dollar	\$ 75,869,456.00
	Japanese yen	\$ -
	Mexican peso	\$ -
	New Zealand dollar	\$ -
	Norwegian krone	\$ -
	Russian ruble	\$ -
	Singapore dollar	\$ -
	South African rand	\$ -
	South Korean won	\$ -
	Swiss franc	\$ -
	Taiwan dollar	\$ -
	Other:	\$ -
	Other:	\$ -
	Other:	\$ -
	Other:	\$ -

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

F. Custodial Credit Risk for Investments held in General Ledger Accts 0250, 0255, 0290, and 0940

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List, by investment type, the book balance and reported value of the agency's investments **which are held outside of State Treasury** as of fiscal year end. Please ensure each investment is listed under the proper custodial credit risk category. Please list investments in Government National Mortgage Association (GNMA) securities separately.

Custodial Credit Risk*				
Investment Type	Category 1	Category 2	Category 3	Total Reported Value
U.S. Treasury Securities	\$ 1,637,114.80	\$ -	\$ -	\$ 1,637,114.80
U.S. Agency Securities	-	7,207,956.22	2,773,112.00	\$ 9,981,068.22
U.S. Treasury Strips	-	-	-	\$ -
U.S. Agency Strips	-	-	-	\$ -
GNMA	-	-	-	\$ -
Domestic Equity Securities	75,813.00	-	-	\$ 75,813.00
International Equity Securities	-	-	-	\$ -
International Debt Securities	-	-	-	\$ -
Corporate Bonds	-	-	-	\$ -
Municipal Bonds	2,000,000.00	-	-	\$ 2,000,000.00
Other:	-	-	-	\$ -
Annuity Contracts	N/A	N/A	N/A	\$ -
Unclassified as to Risk: Mutual Funds	N/A	N/A	N/A	\$ 301,976.62
Alternative Equities	N/A	N/A	N/A	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	N/A	\$ -
Guaranteed Investment Contracts	N/A	N/A	N/A	\$ 2,462,511.04
Totals:	\$ 3,712,927.80	\$ 7,207,956.22	\$ 2,773,112.00	\$ 16,458,483.68

R*STARS GL Accounts 0250, 0255, 0290, & 0940: \$ -

* Investment securities should be classified into the following three risk categories (if you are unsure of which category to classify your investment, contact your broker or dealer).

Category 1: Insured or registered, with securities held by the agency or its agent in the agency's or State's name.

Category 2: Uninsured and unregistered, with securities held by the counterparty or the counterparty's trust department or its agent in the agency's or State's name.

Category 3: Uninsured and unregistered, with securities held by the counterparty or the counterparty's trust department or its agent, but *not* in the agency's or State's name.

An **agent** (also known as investment custodial agent) is the custodian of the securities. State Street Bank is the current investment custodial agent for the State. A **counterparty** is the opposing side(s) of a transaction undertaken; in repurchase agreements, it is the party that pledges collateral, sells, or buys securities in exchange with the government.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

G.a. Fair Value Measurements for Investments held in General Ledger Accounts 0250, 0255, 0290 and 0940

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List, by investment type, the GAAP level determining fair value and reported value of the agency's investments **which are held outside of State Treasury** as of fiscal year end. Please list investments in Government National Mortgage Association (GNMA) securities separately.

Fair Value Measurements				
Investment Type	Quoted Prices in Active Markets for Identical Assets (GAAP Level 1)	Significant Other Observable Inputs (GAAP Level 2)	Significant Unobservable Inputs (GAAP Level 3)	Total Reported Value
U.S. Treasury Securities	\$ -	\$ 1,637,114.80	\$ -	\$ 1,637,114.80
U.S. Agency Securities	-	9,981,068.42	-	\$ 9,981,068.42
U.S. Treasury Strips	-	-	-	\$ -
U.S. Agency Strips	-	-	-	\$ -
GNMA	-	-	-	\$ -
Domestic Equity Securities	75,813.00	-	-	\$ 75,813.00
International Equity Securities	-	-	-	\$ -
International Debt Securities	-	-	-	\$ -
Corporate Bonds	-	-	-	\$ -
Municipal Bonds	-	2,000,000.00	-	\$ 2,000,000.00
Other:	-	-	-	\$ -
Annuity Contracts	-	-	301,976.62	\$ 301,976.62
Mutual Funds	-	-	-	\$ -
Alternative Equities	N/A	N/A	-	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	-	\$ -
Guaranteed Investment Contracts	-	2,462,511.04	-	\$ 2,462,511.04
Total:				\$ 16,458,483.88
R*STARS GL Accounts 0250, 0255, 0290, & 0940:				\$ 16,458,483.88

Please continue to disclosure 1.G.b below.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

G.b. Fair Value Measurements for Investments held in General Ledger Accounts 0250, 0255, 0290 and 0940

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List the agency's investments held outside of State Treasury as of fiscal year-end by investment type, GAAP level, and the method of determining fair value and reported value. Please list investments in Government National Mortgage Association (GNMA) securities separately.

Investment Type	GAAP Level 2 or 3	Method of Determining Fair Value	Total Reported Value
U.S. Treasury Securities	2	Matrix pricing through Blackrock	\$ 1,637,114.80
U.S. Agency Securities	2	Matrix pricing through Blackrock	\$ 9,981,068.42
U.S. Treasury Strips			\$ -
U.S. Agency Strips			\$ -
GNMA			\$ -
Domestic Equity Securities			\$ -
International Equity Securities			\$ -
International Debt Securities			\$ -
Corporate Bonds			\$ -
Municipal Bonds	2	Similar type of bonds from same issuer	\$ 2,000,000.00
Other:			\$ -
Annuity Contracts			\$ -
Mutual Funds	3	Net asset value	\$ 301,976.62
Alternative Equities			\$ -
Real Estate & Real Estate Mortgages			\$ -
Guaranteed Investment Contracts	2	Contract value	\$ 2,462,511.04
Total:			\$ 16,382,670.88
R*STARS GL Accounts 0250, 0255, 0290, & 0940:			\$ 16,382,670.88

If more than one method is used to determine fair value, either identify the amounts related to each method with the description, or use additional copies of this disclosure.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

H. Segmented Time Distribution of Maturities and Credit Ratings for Investments held in General Ledger Accounts 0250, 0255, 0290 and 0940

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List, by investment type, the credit rating, maturity distribution, and reported value of the agency's investments **held outside of State Treasury** as of fiscal year-end. Please list investments in Government National Mortgage Association (GNMA) securities separately.

- The groupings by credit rating should be aggregated. For example, if \$400,000 of Corporate Bonds are rated AA and \$300,000 of Corporate Bonds are rated A, they should be displayed on separate lines.
- Rating agency selections are **S&P** for Standard and Poor's, **M** for Moody's and **F** for Fitch's. S&P rating is preferred if available. Use additional disclosure copies if needed.

Fair Value Measurements

Investment Type	Credit Rating	Rating Agency	Less than 1 year	1 - 5 years	6 - 10 years	More than 10 years	Total Reported Value
U.S. Treasury Securities	exempt		-	1,523.55	-	1,635,591.25	\$ 1,637,114.80
U.S. Agency Securities	Aaa	M	208,707.40	2,332,201.27	3,102,365.60	4,337,794.15	\$ 9,981,068.42
U.S. Treasury Strips	exempt		-	-	-	-	\$ -
U.S. Agency Strips			-	-	-	-	\$ -
GNMA	exempt		-	-	-	-	\$ -
Domestic Equity Securities	N/A	N/A	N/A	N/A	N/A	N/A	\$ 75,813.00
International Equity Securities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
International Debt Securities			-	-	-	-	\$ -
Corporate Bonds			-	-	-	-	\$ -
Municipal Bonds	Ba	M	-	-	-	2,000,000.00	\$ 2,000,000.00
Other:			-	-	-	-	\$ -
Annuity Contracts	N/A	N/A	-	-	-	-	\$ -
Mutual Funds	BBB	S&P	-	-	-	301,976.62	\$ 301,976.62
Alternative Equities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
Guaranteed Investment Contracts	N/A	N/A	890,199.19	-	-	1,572,311.85	\$ 2,462,511.04
Totals:			\$ 1,098,906.59	\$ 2,333,724.82	\$ 3,102,365.60	\$ 9,847,673.87	\$ 16,458,483.88

R*STARS GL Accounts 0250, 0255, 0290, & 0940: \$ 16,458,483.88

Notes about investment credit ratings:

The *highest credit quality* is Aaa (Moody's), AAA (S&P and Fitch's); *very high credit* is Aa (Moody's), AA (S&P and Fitch's); *high credit* rating is A (Moody's, S&P and Fitch's); *good credit* rating is Baa (Moody's), BBB (S&P and Fitch's), and *speculative grade* rating is BA (Moody's), BB (S&P and Fitch's).

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

I. Custodial Credit Risk for Securities held in General Ledger Account 0990 and Held for Investment Purposes

Securities reported in GL 0990 that are held for investment purposes, either for the benefit of the agency or for the benefit of parties for which the agency serves as investment manager or other fiduciary, should be reported at fair value. For those securities held in GL 0990 that are being held for investment purposes, please complete the schedule below to list the book balance and reported value as of fiscal year-end. Please ensure each investment type is listed under the proper risk category and that investments in Government National Mortgage Association (GNMA) securities are listed separately.

Custodial Credit Risk*				
Investment Type	Category 1	Category 2	Category 3	Total Reported Value
U.S. Treasury Securities	\$ 32,977,140.15	\$ -	\$ -	\$ 32,977,140.15
U.S. Agency Securities	30,662,342.08	-	-	\$ 30,662,342.08
U.S. Treasury Strips	4,679,875.31	-	-	\$ 4,679,875.31
U.S. Agency Strips	-	-	-	\$ -
GNMA	-	-	-	\$ -
Domestic Equity Securities	-	-	-	\$ -
International Equity Securities	-	-	-	\$ -
International Debt Securities	-	-	-	\$ -
Corporate Bonds	1,832,319.73	-	-	\$ 1,832,319.73
Municipal Bonds	24,713,589.50	-	-	\$ 24,713,589.50
Other:	-	-	-	\$ -
Annuity Contracts	N/A	N/A	N/A	\$ 1,744,468.88
Unclassified as to Risk: Mutual Funds	N/A	N/A	N/A	\$ -
Alternative Equities	N/A	N/A	N/A	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	N/A	\$ -
Guaranteed Investment Contracts	N/A	N/A	N/A	\$ -
Totals:	\$ 94,865,266.77	\$ -	\$ -	\$ 96,609,735.65

R*STARS GL Account 0990: \$ 96,609,735.65

* Investment securities should be classified into the following three risk categories (if you are unsure of which category to classify your investment, contact your broker or dealer).

Category 1: Insured or registered, with securities held by the agency or its agent in the agency's or State's name.

Category 2: Uninsured and unregistered, with securities held by the counterparty or the counterparty's trust department or its agent in the agency's or State's name.

Category 3: Uninsured and unregistered, with securities held by the counterparty or the counterparty's trust department or its agent, but *not* in the agency's or State's name.

An **agent** (also known as investment custodial agent) is the custodian of the securities. State Street Bank is the current investment custodial agent for the State. A **counterparty** is the opposing side(s) of a transaction undertaken; in repurchase agreements, it is the party that pledges collateral, sells, or buys securities in exchange with the government.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

J.a. Fair Value Measurements for Securities held in General Ledger Account 0990 and Held for Investment Purposes

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List, by investment type, the GAAP level determining fair value and reported value of the agency's securities **which are held outside of State Treasury** as of fiscal year-end. Please list investments in Government National Mortgage Association (GNMA) securities separately.

Fair Value Measurements				
Investment Type	Quoted Prices in Active Markets for Identical Assets (GAAP Level 1)	Significant Other Observable Inputs (GAAP Level 2)	Significant Unobservable Inputs (GAAP Level 3)	Total Reported Value
U.S. Treasury Securities	\$ 1,629,049.90	\$ 31,348,090.25	\$ -	\$ 32,977,140.15
U.S. Agency Securities	2,312,069.91	28,350,272.17	-	\$ 30,662,342.08
U.S. Treasury Strips	-	4,679,875.31	-	\$ 4,679,875.31
U.S. Agency Strips	-	-	-	\$ -
GNMA	-	-	-	\$ -
Domestic Equity Securities	-	-	-	\$ -
International Equity Securities	-	-	-	\$ -
International Debt Securities	-	-	-	\$ -
Corporate Bonds	-	1,832,319.73	-	\$ 1,832,319.73
Municipal Bonds	-	24,713,589.50	-	\$ 24,713,589.50
Other:	-	-	-	\$ -
Annuity Contracts	-	-	1,744,468.88	\$ 1,744,468.88
Mutual Funds	-	-	-	\$ -
Alternative Equities	N/A	N/A	-	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	-	\$ -
Guaranteed Investment Contracts	-	-	-	\$ -
Total:				\$ 96,609,735.65
R*STARS GL Account 0990:				\$ 96,609,735.65

Please continue to disclosure 1.J.b below.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

J.b. Fair Value Measurements for Investments held in General Ledger Account 0990 and Held for Investment Purposes

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List the agency's securities held outside of State Treasury as of fiscal year-end by investment type, GAAP level, and the method of determining fair value and reported value. Please list investments in Government National Mortgage Association (GNMA) securities separately.

Investment Type	GAAP Level 2 or 3	Method of Determining Fair Value	Total Reported Value
U.S. Treasury Securities	2	Blackrock matrix pricing	\$ 31,348,090.25
U.S. Agency Securities	2	Blackrock matrix pricing	\$ 28,350,272.17
U.S. Treasury Strips	2	2.3M State St. matrix price; balance Blackrock matrix	\$ 4,679,875.31
U.S. Agency Strips			\$ -
GNMA			\$ -
Domestic Equity Securities			\$ -
International Equity Securities			\$ -
International Debt Securities			\$ -
Corporate Bonds	2	State St. matrix pricing	\$ 1,832,319.73
Municipal Bonds	2	State St. municipal bond matrix pricing	\$ 24,713,589.50
Other:			\$ -
Annuity Contracts	3	Cash flow model using estimated CPI	\$ 1,744,468.88
Mutual Funds			\$ -
Alternative Equities			\$ -
Real Estate & Real Estate Mortgages			\$ -
Guaranteed Investment Contracts			\$ -
Total:			\$ 92,668,615.84

R*STARS GL Account 0990: \$ 92,668,615.84

If more than one method is used to determine fair value, either identify the amounts related to each method within the description, or use additional copies of this disclosure.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

K. Segmented Time Distribution of Maturities and Credit Ratings for Securities held in General Ledger Account 0990 and Held for Investment Purposes

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

Please complete the schedule below. List, by investment type, the credit rating, maturity distribution, and fair value of the agency's securities held for investment purposes and reported in GL account 0990 as of fiscal year-end.

Please list investments in Government National Mortgage Association (GNMA) securities separately.

- The groupings by credit rating should be aggregated. For example, if \$400,000 of Corporate Bonds are rated AA and \$300,000 of Corporate Bonds are rated A, they should be displayed on separate lines.
- Rating agency selections are **S&P** for Standard and Poor's, **M** for Moody's and **F** for Fitch's. S&P rating is preferred if available. Use additional disclosure copies if needed.

Fair Value Measurements

Investment Type	Credit Rating	Rating Agency	Less than 1 year	1 - 5 years	6 - 10 years	More than 10 years	Total Reported Value
U.S. Treasury Securities	exempt		1,629,049.90	18,731,586.51	8,465,677.28	4,150,826.46	\$ 32,977,140.15
U.S. Agency Securities	AAA	S&P	2,312,069.91	3,798,705.62	10,392,541.18	14,159,025.37	\$ 30,662,342.08
U.S. Treasury Strips	exempt		169,716.10	4,265,518.21	244,641.00	-	\$ 4,679,875.31
U.S. Agency Strips			-	-	-	-	\$ -
GNMA	exempt		-	-	-	-	\$ -
Domestic Equity Securities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
International Equity Securities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
International Debt Securities			-	-	-	-	\$ -
Corporate Bonds	AA	F	1,291,092.43	-	-	541,227.30	\$ 1,832,319.73
Municipal Bonds	A	M	2,605,815.22	15,251,371.74	2,957,938.17	3,898,464.37	\$ 24,713,589.50
Other:			-	-	-	-	\$ -
Annuity Contracts	N/A	N/A	1,014,468.88	730,000.00	-	-	\$ 1,744,468.88
Mutual Funds			-	-	-	-	\$ -
Alternative Equities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
Real Estate & Real Estate Mortgages	N/A	N/A	N/A	N/A	N/A	N/A	\$ -
Guaranteed Investment Contracts	N/A	N/A	-	-	-	-	\$ -
Totals:			\$ 9,022,212.44	\$ 42,777,182.08	\$ 22,060,797.63	\$ 22,749,543.50	\$ 96,609,735.65

R*STARS GL Account 0990: \$ 96,609,735.65

Notes about investment credit ratings:

The *highest credit quality* is Aaa (Moody's), AAA (S&P and Fitch's); *very high credit* is Aa (Moody's), AA (S&P and Fitch's); *high credit* rating is A (Moody's, S&P and Fitch's); *good credit* rating is Baa (Moody's), BBB (S&P and Fitch's), and *speculative grade* rating is BA (Moody's), BB (S&P and Fitch's).

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

M. Reporting Investment Income (outside the State Treasury)

Please describe instances where, due to legal or contractual provisions, investment income is recognized and reported in a fund type that is different from where the related investment is reported. For example, if investments are reported in a special revenue fund and the related investment income is recognized directly in the General Fund.

Note: this disclosure does not apply in cases where investment income is initially recognized in one fund type (the same fund in which the investments are held) and then subsequently transferred to another fund. In the latter case, the interfund transfer allows the user of the financial statements to track revenue from one fund to another without the need for additional note disclosures.

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Investment
income
description:

ORS 283.089 grants authority to the Director of DAS to invest financing agreement proceeds held by a trustee, at the direction of the State Treasurer. The investments authorized for each COP series are identified in the trust agreement, which is developed in conjunction with bond counsel, the Department, the Treasurer, and the insurer of the certificates.

Moneys held by the trustee shall be invested and reinvested in qualified investments (and investments Oregon law permits the state to purchase) which matures no later than such time as shall be necessary to provide moneys when needed for payment under the trust agreement.

Chapter Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS

N.a. Concentration of Credit Risk (outside the State Treasury)

~ Do not include balances related to COPs, Lottery, Revenue, or XI-Q bonds managed by DAS.

General ledger accounts in which the investments may be recorded are **0250, 0255, 0290, and 0940**. Please list all investments. SARS will determine if the investments are greater than 5% on a GAAP Fund level. Please identify the issuer, investment type (e.g., Corporate Bonds), and reported value of such holdings. Excluded from this calculation are U.S. Treasury Securities, U.S. Agency securities explicitly guaranteed by the U.S. government, and mutual funds. For debt securities, the **issuer** is the entity that is legally obligated to make principal and interest payments to bond holders. For equity securities, the **issuer** is the entity that has the authority to distribute a security or other investment.

GL Account	Issuer	GAAP Fund	Investment Type	Reported Value
0940	AIG	2001	Guaranteed investment contract	\$ 556,000.00
0940	Maryland CDA	4001	Municipal bond	20,000,000.00
0940	FHLB	4001	US Agency Security	43,428,816.51
0940	Freddie Mac	4001	US Agency Security	61,237,027.22
0940	Fannie Mae	4001	US Agency Security	46,317,355.47
0940	Natixcis Funding Corp.	3001	Guaranteed investment contract	3,060,667.70
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total:				\$ 174,599,866.90

N.b. Investment Policy Disclosure (outside the State Treasury)

Describe the agency's investment policies that are related to the risk required to be disclosed in GASB Statement No. 40. Those risks may be concentration of credit risk, foreign currency risk, and interest rate risk, for example. The policy must be formally adopted through legal, contractual or other means, usually by a governing board. Bond or debt covenants can contain investment policies that should be disclosed. Investment policies may describe the types of investments allowed, concentration of holdings, credit quality of holdings, and portfolio-wide maturity considerations.

press "alt" + "enter" to start a new line

Investment policies:	<p>Securities in the reserve account shall be marked to market at least annually.</p> <p>Administrative fund investments shall be invested at the direction of the State and may be invested in securities which are legal investments of the State of Oregon.</p>
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

1. CASH AND INVESTMENTS - OAM 15.10.00 & OAM 15.15.00

O. Foreign Currency Risk (outside of State Treasury)

Please list by foreign currency and investment type the U.S. dollar balances of investments exposed to foreign currency risk. Please note that investments denominated in foreign currencies are included in this disclosure. Please distinguish between debt and equity securities.

GL Acct	Foreign Currency	Investment Type	Reported Value (U.S. dollar)
	Argentine peso		\$ -
0940	Australian dollar	Cash	\$ 2,390.00
	Bolivar fuerte		\$ -
	Brazilian real		\$ -
0240	British pound sterling	Equity	\$ 1,325,414.00
	Canadian dollar		\$ -
	Chilean peso		\$ -
	Chinese yuan		\$ -
	Czech koruna		\$ -
	Danish krone		\$ -
	Egyptian pound		\$ -
0240	Euro	Equity	\$ 2,211,174.00
	Hong Kong dollar		\$ -
0240	Japanese yen	Debt	\$ 1,802,644.00
	Mexican peso		\$ -
	New Zealand dollar		\$ -
	Norwegian krone		\$ -
	Russian ruble		\$ -
	Singapore dollar		\$ -
	South African rand		\$ -
	South Korean won		\$ -
	Swiss franc		\$ -
	Taiwan dollar		\$ -
	Other:		\$ -
	Other:		\$ -
	Other:		\$ -
	Other:		\$ -

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

2. Restricted Cash and Investments - OAM 15.10.00

Restricted cash and investments result when the use of *specific* cash and investments is subject to externally imposed constraints that change the nature or normal understanding of the availability of those assets. Normally, restricted cash and investments consist of amounts set aside as part of a long-term debt agreement (i.e. bond indenture, COP financing agreement) or customer deposits. GAAP requires that restricted cash and investments be reported separately on the government-wide statement of net position or proprietary funds statement of net position.

Agencies with restricted cash or investments outside State Treasury should reclassify the balances to the appropriate GL accounts (0080, 0290, 0928, or 0940). These GL accounts are disclosed separately.

However, agencies may also have restricted cash and investments held at State Treasury (or similar) recorded in GL accounts **0065, 0070, 0075, 0230, 0235, 0240, 0245, 0250, or 0255**. These balances are not reclassified in R*STARS so that the amounts in R*STARS can be traced to Treasury (or similar) reports. **Balances in these GL accounts must be greater than or equal to zero.** In order for SARS to accurately report these assets as restricted in the ACFR, please list the applicable balances below and complete the requested information for each balance. **Please use a separate form for each GAAP Fund**, cash in fiduciary funds should be omitted.

****Debt proceeds restricted to purchasing capital assets need to be classified as noncurrent. Unless the use of the investments dictates their current/noncurrent classification, report restricted investments as current if they are expected to be converted to cash within one year, otherwise report them as noncurrent.**

NOTE: This disclosure is not related to GASB 54 classification coding. Do not report balances in Fiduciary Funds.

GAAP Fund: 1112

GL Account	Current Amount	Noncurrent** Amount	Purpose
0065	\$ 28,589.58	\$ 1,238,905.03	Residential assistance
0070	30,385,867.55	15,763,000.00	Residential assistance
~ select	-	-	
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~ select	-	-	
Total	\$ 30,414,457.13	\$ 17,001,905.03	

Please use 'additional page' tab if more lines are needed.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

3. NONEXPENDABLE FUND BALANCE (Permanent Funds)

A distinction between *permanent* and *temporary* restrictions on **net position** is required by GAAP. If any of your restricted net position is held in permanent funds or results from permanent endowments, please complete the following table. The nonexpendable balance is the principal or other amount that must be retained in perpetuity.

GAAP Fund	D23 Fund	Non-expendable Balance	Purpose for which the net position is restricted
7505	3412	\$ (5,050,241.17)	Residential assistance
7505	0301	\$ (1,107,021.20)	Talking book and braille services
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	

Chapter H Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

4. DONOR-RESTRICTED ENDOWMENTS

Please provide the following information related to donor-restricted endowments. A donor-restricted endowment is a donation received from an individual or other external party for which the donor has stipulated that the gift must be maintained intact and only the income generated by the gift may be spent on a specific state program.

Amount of net appreciation on investments of donor-restricted endowments (investment income) that is available for authorization for expenditure by the governing board:

Amounts available for authorization: press "alt" + "enter" to start a new line

State law governing the ability to spend the net appreciation:

State Law:

Policy for authorizing and spending investment income, such as a spending-rate or total-return policy:

Policy:

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

5. LONG-TERM CLAIMS AND JUDGMENTS PAYABLE - OAM 15.75.00

Please complete the table below to provide information about the agency's claims and judgments payable for all GAAP funds. Include information for the following general ledger accounts only:

<u>Current:</u>	<u>Non-current:</u>	
1617	1717	Claims and Judgments Payable
1625	1725	Legal Reserves
1626	1726	Reported Claims - Risk Management
	1727	Legal IBNR
	1740	IBNR Reserves - Risk Management

The portion which is due within one year should be reported in the current GL account. The liquidating GAAP fund is the GAAP fund normally used to pay the claims and judgments.

GAAP Fund	GL Acct	Beginning Balance *	Claims Incurred (Increases)	Claims Paid (Decreases)	Ending Balance	Amount Due Within One Year	Liquidating GAAP Fund
5001	1625-1725	\$ (6,696,618.00)	\$ (9,651,893.00)	\$ 5,664,093.00	\$ (10,684,418.00)	\$ (6,314,000.00)	5001
5001	1740	(31,817,920.00)	-	1,143,746.00	\$ (30,674,174.00)	-	5001
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	~select	-	-	-	\$ -	-	
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	~select	-	-	-	\$ -	-	
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	~select	-	-	-	\$ -	-	
		\$ (38,514,538.00)	\$ (9,651,893.00)	\$ 6,807,839.00	\$ (41,358,592.00)	\$ (6,314,000.00)	

NOTE: this disclosure is required if the agency had a balance in any of the listed GL accounts in the prior or current year.

* Include SARS prior year post-closing adjustments in the beginning balance.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

6. LONG-TERM CONTRACTS, MORTGAGES, AND NOTES PAYABLE

Please complete the below tables to provide information about the agency's contracts, mortgages, and notes payable for all GAAP funds.

For purposes of disclosure in the notes to the financial statements, debt is defined as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. Leases, except for contracts reported as a financed purchase of the underlying asset, and accounts payable are excluded from this definition of debt.

The portion which is due within one year should be reported in the current GL account. The liquidating GAAP fund is the GAAP fund normally used to pay the contracts, mortgages, and notes. Include information only for the following specified general ledger accounts **that have activity**.

<u>Current:</u>	<u>Non-current</u>	
	1720	Accounts Payable, non-current
1621	1721	Mortgage Payable
1622	1722	Contracts Payable - Retainage
	1730	Original/Acquisition Loan Fees
1635	1735	Loans Payable
1640	1750	Notes Payable
1650	1755	Pension Related Debt
1655	1723	Financing Arrangements

GAAP Fund	GL Acct	Beginning Balance	Increases (CR)	Decreases DR	Ending Balance	Amount Due Within One Year	Liquidating GAAP Fund
1108	1720	\$ (650,000.00)	\$ (45,000.00)	\$ 150,000.00	\$ (545,000.00)	\$ -	1108
8500	1622 / 1722	(4,931,030.78)	(5,964,592.07)	2,658,042.85	\$ (8,237,580.00)	(1,310,019.00)	1108
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	
	~ select	-	-	-	\$ -	-	

NOTE: This disclosure is required if your agency had a balance in any of the listed GL accounts in the **prior** or **current** year.

Please continue to the two pages below.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

6. LONG-TERM CONTRACTS, MORTGAGES, AND NOTES PAYABLE - continued

For the GLs listed on the preceding page, except for GLs related to Accounts Payable, please complete the following table by GAAP Fund (amounts due within one year need to match with the principal amount due in the year ending 2024 and ending GL balances need to match with the total principal balance in the debt repayment schedule):

NOTE: Please use a separate debt repayment schedule for each GAAP fund. You may have to combine GL accounts by GAAP fund. A separate tab with additional tables is provided for multiple GAAP funds.

GAAP Fund _____

Debt Repayment Schedule			
Year Ending	Principal	Interest	Total
2024	\$ (1,310,019.00)	\$ (201,512.00)	\$ (1,511,531.00)
2025	(1,333,611.00)	(177,408.00)	\$ (1,511,019.00)
2026	(1,364,141.00)	(148,202.00)	\$ (1,512,343.00)
2027	(1,396,059.00)	(114,918.00)	\$ (1,510,977.00)
2028	(1,433,528.00)	(78,062.00)	\$ (1,511,590.00)
2029-2033	(1,400,222.00)	(38,926.00)	\$ (1,439,148.00)
2034-2038	-	-	\$ -
2039-2043	-	-	\$ -
2044-2048	-	-	\$ -
2049-2053	-	-	\$ -
2054-2058	-	-	\$ -
2059-2063	-	-	\$ -
2064-2068	-	-	\$ -
Total:	\$ (8,237,580.00)	\$ (759,028.00)	\$ (8,996,608.00)

NOTE: Do not include information related to Bonds and COPs. That information should be included on Debt Disclosures E, F, and G.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

7. DEPOSIT LIABILITY AND TRUST FUNDS PAYABLE

Please complete the table below to provide information about the agency's custodial liabilities for all GAAP funds. Include information for the following general ledger accounts only:

<u>Current:</u>	<u>Non-current:</u>	
0060		Undistributed Cash Receipt
1550		Deposit Liability - Document Supported
1551		Deposit Liability - Without Document Support
1575	1577	Trust Fund Payable
1576		Controlled Deposit Liability
1578		Reserve for Securities Held

The portion which is due within one year should be reported in the current GL account. The liquidating GAAP fund is the GAAP fund normally used to make payment. **If a non-current GL account is not available, provide the amount due within one year in the table below and SARS will reclassify the non-current portion for ACFR reporting purposes.

GAAP Fund	GL Acct	Beginning Balance	Increases (CR)	Decreases DR	Ending Balance	Amount Due Within One Year **	Liquidating GAAP Fund
1104	0060	\$ (100,400.00)	(500.00)	300.00	\$ (100,600.00)	\$ (100,600.00)	1104
1104	1550	(6,000.00)	(100.00)	500.00	\$ (5,600.00)	(500.00)	1104
	~select				\$ -		
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	~select				\$ -		

NOTE: this disclosure is required if the agency had a balance in any of the listed GL accounts in the prior or current year.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

8. OUTSTANDING DEBT RELATED TO CAPITAL ASSETS

SARS uses this disclosure to calculate the amount of *Net Investment in Capital Assets*. Please complete the schedule below about the agency's outstanding debt issued to purchase or construct capital assets: Revenue Bonds, General Obligation Bonds, Certificates of Participation, Direct Borrowings, Direct Placements, Financing Arrangements, and Leases. General ledger accounts in which the capital asset debt may be recorded are 1000, 1276, 1277, 1279, 1281, 1655, 1702-1704, 1709, 1712-1714, 1716, 1723, 1732-1734, 1750, and 1851. In addition, indicate the GAAP fund in which the debt is recorded. **This disclosure form is not applicable to fiduciary funds.**

For construction projects that are partially complete, indicate the amount of outstanding debt related to the project and the amount of project costs that have been capitalized to date (e.g., construction in progress, buildings, tunnels, and bridges, etc.). For construction projects that are fully completed, indicate the outstanding debt only. If no project expenditures have been capitalized (construction has not yet begun), do not include outstanding debt on this disclosure form.

Debt Related to Project in Progress:

GAAP Fund	GL Acct	Type of Debt	Capital-Related Debt Balance Outstanding at Year End	Capitalized amount of partially completed construction projects or acquisitions	GAAP Fund reporting the Capital Asset
8500	1279	COP	\$ (480,000.00)	\$ 166,822.44	8500
8500	1703	COP	(19,604.65)	24,506.10	8500
8500	1704	COP	(8,870,000.00)	3,347,441.43	8500
			-	-	
Totals:			\$ (9,369,604.65)	\$ 3,538,769.97	

Debt Related to Fully Completed Project:

GAAP Fund	GL Acct	Type of Debt	Capital-Related Debt Balance Outstanding at Year End	GAAP Fund reporting the Capital Asset
8500	1279	COP	\$ (25,810,765.00)	8500
8500	1702	COP	(88,512.00)	8500
8500	1703	COP	(15,446,052.00)	8500
8500	1704	COP	(579,562,693.00)	8500
8500	1281	Lease obligations	(469,232.62)	8500
8500	1716	Lease obligations	(761,054.07)	8500
8500	1282	SBITA obligations	(24,659.00)	8500
8500	1728	SBITA obligations	(160,445.00)	8500
8500	1283	PPP obligations	(86,541.00)	8500
8500	1729	PPP obligations	(647,922.00)	8500
			-	
			-	
			-	
Total:			\$ (623,057,875.69)	

See 'additional page' tab for extra entry lines

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

9. WORKS OF ART AND HISTORICAL TREASURES - NOT CAPITALIZED

Whether held as individual items or in a collection, *Works of Art and Historical Treasures* should be capitalized at their historical cost or fair value at date of donation *unless* a collection meets **all three** of the following conditions:

- Held for public exhibition, education, or research in the furtherance of public service, rather than for financial gain; and
- Protected, kept unencumbered, cared for and preserved; and
- Subject to an organizational (agency) policy that requires the proceeds from sales of the collection items to be used to acquire other items for collections.

If the agency owns Works of Art and Historical Treasures that meet all of these conditions, and the agency has chosen not to capitalize the assets, please complete this disclosure form. Provide a brief description of the Works of Art and Historical Treasures and a brief explanation of why they are not capitalized (i.e., explain how they meet all three conditions).

This disclosure form should **not** include items recorded in the agency's accounting records as Works of Art and Historical Treasures. In addition, this disclosure form should **not** include items with a historical cost or fair value at date of donation of less than \$5,000, since these assets do not qualify as capital assets.

press "alt" + "enter" to start a new line

Works of Art & Historical Treasures not capitalized:

The commission purchased works of art for public display only. The collection is comprised of photographs of Oregon locales and paintings permanently mounted to the wall at various locations throughout the state. The commission is committed to the protection and preservation of the art works for the benefit of the citizens of Oregon. Should the commission dispose of any items, it is policy to replace that item with a new work of art.

Chapter Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

10. LEASES - Lessee Information - OAM 15.60.30

Exclude information on short-term leases

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor.

A. General Description of Leasing Arrangements

In the text box below, provide a general description of your agency's leasing arrangements, including (1) the basis, terms, and conditions on which variable payments not included in the measurement of the lease liability are determined; (2) the existence, terms, and conditions of residual value guarantees provided by the lessee not included in the measurement of the lease liability; and (3) any collateral pledged as security for a lease **other** than the underlying asset.

Note: Similar leases may be grouped.

Building Lease

- (1) The agency leases a building from Real Estate Company, LLC, for 5 years (60 months) in the amount of \$1,200,000 at a rate of 6.3% beginning 8/1/2021 and ending 7/31/2026. The lease has an option to renew at the end of the term. There is no sublease availability. Early lease termination fee is 50% of the remaining lease balance.
- (2) There is no residual value guarantees required in the lease contract.
- (3) The land was pledged as collateral in addition to the leased building.

Copier Lease

- (1) The agency leases 10 copiers from Copier Company, LLC, for 2 years (24 months) in the amount of \$100,000 at a rate of 2.6% beginning 1/1/2021 and ending 12/31/2023. The lease has an option to renew at the end of the term. There is no sublease availability. Early lease termination fee is 50% of the remaining lease balance.
- (2) There is a residual value guarantee required in the lease contract in the amount of \$1,000.
- (3) There was no additional collateral pledged in the lease agreement.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

10. LEASES - Lessee Information - OAM 15.60.30

Exclude information on short-term leases

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor.

B. Information Not Included in Measurement of Lease Liability

Expenses/expenditures for variable payments	\$ 12,568.48
Comptroller object used to record the variable payments noted above	4803
Expenses/expenditures for residual value guarantees	\$ 3,562.25
Comptroller object used to record the residual value guarantees noted above	4804
Expenses/expenditures for termination penalties	\$ 2,666.63
Comptroller object used to record the termination penalties noted above	4804

C. Commitments under Leases Before the Commencement of the Lease Term

As of June 30, 2023, does your agency have any commitments to enter into a lease as a lessee but the lease term has not commenced?

Yes

If yes, provide the amount of the commitments by appropriated fund:

General Fund	\$ -
Federal Funds	-
Lottery Funds	-
Other Funds	24,462.33
	\$ 24,462.33

D. Sale-leaseback transactions

As of June 30, 2023, has your agency entered into any sale-leaseback arrangements?

Yes

If yes, describe the terms and conditions of the arrangement below:

Seller-lessee:
 The agency sold and leased a copier to Copier Company, LLC on 8/1/2020 in the amount of \$15,000. The lease term consists of 2 years (24 months), a rate of 3.8%, no variable payments or residual value guarantees, with a total of \$6,238 in lease payments in the current year. Early termination of the lease requires the lessee to pay 45% of the outstanding lease balance plus a flat-rate penalty of \$2,500.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

10. LEASES - Lessee Information - OAM 15.60.30

Exclude information on short-term leases

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor.

E. Schedule of Future Lease Payments

Please complete the following schedule to reflect the principal and interest payments necessary over the life of your agency's leases. The schedule of principal and interest payments should be as of the fiscal year-end. Total principal repayments should agree to the combined amounts in GL accounts 1281 and 1716. The principal amount identified below in 2024 should agree to the amount recorded in GL 1281. Complete a separate page for each fund type (Government-wide Reporting Fund, Enterprise Fund, Internal Service Fund, or Fiduciary Fund). If your agency has leases in multiple enterprise funds, aggregate the amounts for a single disclosure for a combined disclosure for all enterprise funds. Complete as many pages as necessary.

Fund Type:

Enterprise Fund

Lease Repayment Schedule			
Year Ending	Principal	Interest	Totals
2024	\$ (469,232.65)	\$ (48,365.22)	\$ (517,597.87)
2025	(359,831.22)	(36,984.68)	(396,815.90)
2026	(256,986.56)	(29,658.44)	(286,645.00)
2027	(144,236.23)	(21,365.59)	(165,601.82)
2028	-	-	-
2029-2033	-	-	-
2034-2038	-	-	-
2039-2043	-	-	-
2044-2048	-	-	-
2049-2053	-	-	-
2054-2058	-	-	-
2059-2063	-	-	-
2064-2068	-	-	-
Total:	\$ (1,230,286.66)	\$ (136,373.93)	\$ (1,366,660.59)

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

11. LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases and regulated leases.

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor. For buyer-lessor arrangements under a sale-leaseback transaction, treat it like any other lessor agreement for these disclosures.

If your agency reports the underlying asset as an investment, only section 11C of this disclosure must be completed.

A. General Description of Leasing Arrangements

In the text box below, provide a general description of your agency's leasing arrangements, including the basis, terms, and conditions on which variable payments not included in the measurement of the lease receivable are determined.

Note: Similar leases may be grouped.

The agency leases a building to Coffee Café, LLC for 3 years (36 months) in the amount of \$100,000 at a rate of 2.3% beginning 1/1/2020 and ending 12/31/2023. The lease has an option to renew at the end of the term. There is no sublease availability. Early lease termination fee is 25% of the remaining lease balance. Payments are fixed in nature and no variable payments not included in the measurement of the lease receivable were received. There is no residual value guarantees required in this lease contract.

Chapter H
Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

11. LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases and regulated leases.

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor. For buyer-lessor arrangements under a sale-leaseback transaction, treat it like any other lessor agreement for these disclosures.

If your agency reports the underlying asset as an investment, only section 11C of this disclosure must be completed.

B. Information Not Included in Measurement of Lease Receivable

Revenue for variable payments	\$ (54,123.39)
Comptroller object used to record the variable payments noted above	0687
Revenue for residual value guarantees	\$ (4,569.39)
Comptroller object used to record the residual value guarantees noted above	0687
Revenue for termination penalties	\$ (2,365.48)
Comptroller object used to record the termination penalties noted above	0687

C. Lease used as security for principal and interest payments on debt

Has your agency issued debt for which the principal and interest payments on the debt are secured by the lease receipts? Yes

If yes, describe the terms and conditions of options by the lessee to terminate the lease or abate payments

The agency issued debt in the amount of \$300,000 with the lease payments from the building to ABC Company, LLC. as the security.

Terms of debt:
Debt was issued on 1/1/2022 in the amount of \$30,000 with Bank Company for a term of 10 years, with an interest rate of 5%. The lessee does not have the option to terminate the lease or otherwise abate the lease payments.

Terms of lease:
The agency leases a building to ABC Company, LLC for 10 years (120 months) in the amount of \$100,000 at a rate of 6% beginning 7/1/2021 and ending 6/30/2031. The lease has an option to renew at the end of the term. There is no sublease availability. Early lease termination fee is 25% of the remaining lease balance. Payments are fixed in nature and no variable payments not included in the measurement of the lease receivable were received. There is no residual value guarantees required in this lease contract. There are no options by the lessee to terminate the lease.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

11. LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases and regulated leases.

If the agency has any subleases or lease-leaseback arrangements, it should disclose them as separate leases: one as lessee and the other as lessor. For buyer-lessor arrangements under a sale-leaseback transaction, treat it like any other lessor agreement for these disclosures.

If your agency reports the underlying asset as an investment, only section 11C of this disclosure must be completed.

D. Schedule of Future Lease Receipts

Does your agency's principal ongoing operations consist of leasing to other entities? No

If **yes**, please complete the following schedule of those leases included in the measurement of the lease receivable, with separate display of principal and interest.

If **no**, do not complete the schedule below.

Lease Receivable Repayment Schedule			
Year Ending	Principal	Interest	Totals
2024	\$ -	\$ -	\$ -
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029-2033	-	-	-
2034-2038	-	-	-
2039-2043	-	-	-
2044-2048	-	-	-
2049-2053	-	-	-
2054-2058	-	-	-
2059-2063	-	-	-
2064-2068	-	-	-
Total:	\$ -	\$ -	\$ -

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

12. REGULATED LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases

Regulated Leases are subject to external laws, regulations, or legal rulings. For example, the U.S. Department of Transportation and Federal Aviation Administration regulate aviation leases between airports and air carriers and other aeronautical users.

A. General Description of Regulated Leasing Arrangements

In the text box below, provide a general description of your agency's regulated leasing agreements. Include the extent to which capital assets are subject to preferential or exclusive use by counterparties under agreements, grouped by class of assets and by major counterparty. **Note:** Similar leases may be grouped.

The agency leases the use of the airport to Aviation Company, LLC, for 2 years (24 months) in the amount of \$500,000 at a rate of 1.3% beginning 1/1/2021 and ending 12/31/2022. The lease has an option to renew at the end of the term. There is no sublease availability. Early lease termination fee is 50% of the remaining lease balance. There is no residual value guarantees required in the lease contract. The contract indicates that the airport is only accessible by the agency's aircrafts and has exclusive rights to use throughout the first year of the contract. After the first year, the preferential use is revoked for the remaining duration of the lease term.

Chapter H
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ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

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12. REGULATED LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases

B. Regulated Lease Revenue

Lease Revenue	<u>\$ (253,553.26)</u>
Comptroller object used to record the lease revenue noted above	<u>0687</u>
Interest Revenue	<u>\$ (26,265.25)</u>
Comptroller object used to record the interest revenue noted above	<u>0802</u>
Lease revenue on variable payments (excluded from lease receivable measurement)	<u>\$ (20,368.28)</u>
Comptroller object used to record the amount identified above	<u>0687</u>
Other lease-related revenues	<u>\$ (3,659.22)</u>
Comptroller object used to record the other lease-related revenues noted above	<u>0687</u>

Chapter H
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ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

12. REGULATED LEASES - Lessor Information - OAM 15.60.30

Exclude information on short-term leases

C. Schedule of Future Regulated Lease Receipts

Regulated Lease Receivable Repayment Schedule			
Year Ending	Principal	Interest	Totals
2024	\$ (127,663.22)	\$ (8,269.57)	\$ (135,932.79)
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029-2033	-	-	-
2034-2038	-	-	-
2039-2043	-	-	-
2044-2048	-	-	-
2049-2053	-	-	-
2054-2058	-	-	-
2059-2063	-	-	-
2064-2068	-	-	-
Total:	\$ (127,663.22)	\$ (8,269.57)	\$ (135,932.79)

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Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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13. CONSTRUCTION CONTRACT COMMITMENTS - OAM 15.80.00

A contract between two parties does not result in immediate recognition of a liability. Until performance has occurred under the contract, the contract represents a commitment. GAAP requires that such commitments be disclosed in the notes to the financial statements.

Please complete the schedule below for construction contract commitments at June 30. Specify the project description and indicate the amount of the remaining commitment that will be funded through general, federal, lottery, or other funds. The last three rows can be used for input if the project is not represented in the provided, drop-down list descriptions.

Remaining Commitment Funding Source

Project Description	Spent-to-Date	General Funds	Federal Funds	Lottery Funds	Other Funds	Funding Source Total
Military facility improvement	\$ 278,589.58	\$ -	\$ 215.15	\$ -	\$ 1,195.34	\$ 1,410.49
Building improvement and maintenance	1,560,298.71	259,736.31	1,567,098.98	-	-	1,826,835.29
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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14. OTHER COMMITMENTS - OAM 15.80.00

Besides construction contracts, other significant commitments are defined as existing arrangements to enter into future transactions or events, such as long-term contractual obligations with suppliers for future purchases at specified prices and sometimes at specified quantities (2005 GAAFR).

Other commitments that must be disclosed in the ACFR include obligations for grants, loans, community service contracts, or contracts for services. Please complete the schedule below for all fund types. (Exclude contract commitments, covered on Disclosure 13). Include all amounts committed at June 30 for services not yet received. Specify each purpose and identify the funding source(s) for each remaining commitment.

Purpose	Commitment Funding Source				Totals
	General Funds	Federal Funds	Lottery Funds	Other Funds	
Community Services contracts	\$ 3,762.54	\$ 15,050.16	\$ -	\$ 3,990.57	\$ 22,803.27
Equipment purchases	4,759.90	19,037.54	-	5,047.83	\$ 28,845.27
Grant & Loan commitments	-	126,143.51	-	-	\$ 126,143.51
Personal Services contracts	264,839.96	1,286,402.96	-	244,292,467.00	\$ 245,843,709.92
Public Defense contracts	37,223,894.23	-	-	-	\$ 37,223,894.23
Systems development	-	-	-	10,000,000.00	\$ 10,000,000.00
Totals:	\$ 37,497,256.63	\$ 1,446,634.17	\$ -	\$ 254,301,505.40	\$ 293,245,396.20

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YEAR ENDED JUNE 30, 2023

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15. GL ACCOUNT 3037 NONSPENDABLE-NC RECEIVABLES (Governmental Funds Only)

Please record beginning and ending balances and all increases and decreases, if any, that changed the balance in GL 3037. Report the appropriate revenue or expenditure associated with each transaction regardless of whether or not the transaction(s) used a comp object.

GAAP Fund: 1108

Balance in GL Account 3037, Beginning of Fiscal Year**		\$	(8,567,488.40)
Post-Close Adjustment			-
Adjusted Beginning Balance			(8,567,488.40)
Personal Income Taxes	-		
Corporate Activity Taxes	-		
Corporate Income Taxes	(58,162.58)		
Tobacco Taxes	-		
Motor Fuel Taxes	-		
Weight-Mile Taxes	623,613.75		
Other Taxes	-		
Employer - Employee Taxes	(256,415.46)		
Vehicle Registration Taxes	9,495.69		
Healthcare Provider Taxes	-		
Workers' Compensation Insurance Taxes	-		
Marijuana Product Taxes	-		
Public Utilities Taxes	-		
Insurance Premium Taxes	-		
Inheritance and Gift Taxes	-		
Federal Revenue	-		
Charges for Services	-		
Rebates and Recoveries	-		
Fines & Forfeitures	-		
Sales	-		
Operating Grants and Contributions	(137,547.00)		
Other Revenue	-		
Reduction of Expense:			
Salaries and Wages	-		
Services and Supplies	-		
Special Payments	-		
Total Changes		\$	180,984.40
Balance in GL Account 3037, End of Fiscal Year**		\$	(8,386,504.00)

****Balance must agree with R*STARS**

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

16. GENERAL FUND EXPENDITURES ON BEHALF OF PROPRIETARY FUNDS

Please complete the schedule below to indicate expenditures that were budgeted in GAAP Fund 0001 (General Fund) but were actually made on behalf of a proprietary fund. In some agencies, the General Fund appropriation (or a portion of it) is used to support proprietary fund type operations. In these cases, the General Fund expenditures will be moved to the proprietary funds for GAAP financial reporting purposes, except those expenditures recorded in comptroller object 6200 (Intra-agency GF transfer). This adjustment is for financial reporting only and will be completed by SARS during financial statement compilation.

Compt Obj	Expenditure Amount	Proprietary GAAP Fund
3XXX	\$ 7,986,310.46	4007
4XXX	10,907,478.13	4007
5XXX	146,137.96	4007
	-	
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Chapter H
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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17. DISCOUNTS AND ALLOWANCES IN PROPRIETARY FUNDS

Revenues in proprietary funds should be reported net of discounts and allowances. Generally accepted accounting principles require disclosure of these amounts. Do not include the information on allowance for uncollectible accounts on this form, since that information is available in R*STARS.

For each type of revenue (proprietary funds only), please report the amount of trade discounts or sales allowances provided to customers during the fiscal year.

GAAP Object	Type of Revenue	GAAP Fund	Discount or Allowance Amount
0156	Other Taxes		\$ -
0175	Assessments		-
0250	Licenses and Fees		-
0450	Federal		-
0550	Charges for Services	4013	135,956.83
0650	Fines and Forfeitures		-
0750	Rents and Royalties		-
0850	Sales	4013	1,899.45
1050	Gifts, Grants, and Contracts		-
1250	Other		-

Chapter H Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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18. INVESTMENTS FOR CASH FLOW STATEMENT PURPOSES - PROPRIETARY FUNDS

Please complete a form for each GAAP fund with a balance.

GAAP Fund 4009

Beginning Fiscal Year GL Account Balances:

0230	Investments - OITP	\$	-
0235	Investment Valuation Account - OITP		-
0240	Investments - Designated		39,106,000.00
0245	Investment Valuation Account - Designated		4,714,300.39
0250	Investments - Other		-
0255	Investment Valuation Account - Other		-
0290	Investments - Restricted Current		53,916,827.86
0929	Investments - Noncurrent		-
0940	Investments - Restricted		346,338,570.64
Total Investments at Beginning of Fiscal Year:			\$ 444,075,698.89

Increases:	Purchases of investments	\$	410,398,289.44
Decreases:	Sales of investments	\$	(95,178,041.73)
	Calls / Maturities of investments	\$	482,667,109.13
Increases/ (Decreases)	Changes in fair value of investments (Comp Obj 0830)	\$	2,105,940.60

Ending Fiscal Year GL Account Balances:

0230	Investments - OITP	\$	-
0235	Investment Valuation Account - OITP		-
0240	Investments - Designated		19,231,000.00
0245	Investment Valuation Account - Designated		4,857,905.39
0250	Investments - Other		-
0255	Investment Valuation Account - Other		-
0290	Investments - Restricted Current		56,128,816.51
0929	Investments - Noncurrent		-
0940	Investments - Restricted		198,517,056.17
Total Investments at Fiscal Year End:			\$ 278,734,778.07

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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19. CASH FLOW STATEMENT DISCLOSURE ANALYSIS - PROPRIETARY FUNDS

Noncash investing, capital, and financing activities are required to be disclosed in the Cash Flow Statement. Please provide information about the transactions described if any occurred during the current fiscal year. Do not include fully depreciated capital assets transferred to governmental funds (government-wide reporting fund).

	Amount	GAAP Fund
SBITAs entered into during the year (initial liability recorded**)	\$ -	
Leases entered into during the year	\$ -	
PPPs entered into during the year (initial liability recorded**)	\$ -	
Property foreclosed on	\$ -	
Sale of property on contract	\$ -	
Capital assets exchanged for other capital assets	\$ -	
Other noncash assets exchanged for liabilities	\$ -	
Refunding proceeds deposited directly w/ escrow agent	\$ -	
Capital assets transferred to governmental funds (government-wide reporting fund)	\$ (1,052.19)	5001
Capital assets transferred from governmental funds (government-wide reporting fund)	\$ 36,376.45	5001
Capital assets contributed to proprietary funds	\$ -	
Insurance recoveries related to capital assets	\$ -	
Insurance recoveries not related to capital assets	\$ -	

** = Excludes SBITAs and PPPs in effect as of July 1, 2022, and recorded as part of the implementation of GASB 96 and GASB 94, respectively.

ACFR GENERAL DISCLOSURES

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Agency #

21. EMERGENCY BOARD REQUESTS PENDING AT CLOSE OF MONTH 13

Please provide a brief description of any Emergency Board (E-Board) requests the agency has submitted to the Legislative Fiscal Office (LFO) pending approval at the close of Month 13. Indicate the expected E-Board meeting date, the purpose of the request, and the appropriated fund to which the adjustment will be made if approved.

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Pending
E-Board
requests:

HB 5005:
General Fund administration appropriation reduced by \$1,422,689.

The Community Program GF appropriation was increased by \$11,500,000.

The Debt Service GF appropriation was reduced by \$77,311.

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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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22. CHANGES IN FUND EQUITY

Please complete the schedule below to indicate changes in fund equity (net position or fund balance, as applicable) caused by transactions other than closing revenue and expenditure accounts, such as general fund closures or redirection to a different GAAP fund. Exclude Prior Period Adjustments and Changes in Accounting Principle.

GAAP Fund	GL Account	Prior Year Balance	Current Year Balance	Reason for Change
7002	3023	\$ (727,978.10)	\$ -	Redirected to GAAP Fund 1105
1105	3045	(2,790,585.49)	(6,518,573.59)	Redirected balance from GAAP Fund 7002.
0001	3020	(39,521.00)	-	Closed D23 Fund 7000 to Agy 999
1108	3020	(229,151,774.87)	(224,692,529.00)	D23 Fund redirected to GAAP Fund 5001
5001	3020	-	(4,459,245.87)	D23 Fund redirected from GAAP Fund 1108
		-	-	
		-	-	
		-	-	
		-	-	
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

23. PRIOR PERIOD ADJUSTMENTS

A prior period adjustment results from the correction of an error in a prior fiscal year and is recorded in GL Account 3060. Please provide a detailed description of any prior period adjustments the agency made during this fiscal year by GAAP fund. **Note:** Changes in Accounting Principle (GL Account 3064) should be reported on disclosure 24.

GAAP Fund	Amount in GL 3060	Explanation
0001	\$ 1,489,216.00	Due to missed expenditure accrual that should have been made at June 30.
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Chapter H Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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24. CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE

Accounting changes result from the adoption of a generally accepted accounting principle different from the one used previously for financial reporting purposes, such as a change in depreciation method from straight line to accelerated, or vice versa. Changes in accounting principles should be recorded in GL Account 3064. Please provide a description of any accounting changes your agency made during this fiscal year by GAAP fund.

GAAP Fund	Amount in GL 3064	Reason for Change
6701	\$ 188,890.28	Implementation of new GASB statement.
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Chapter H Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

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25. RELATED PARTY TRANSACTIONS

State and local governments are required to disclose certain related party transactions. If the substance of a particular transaction is significantly different from its form because of the involvement of related parties, financial statements should recognize the substance of the transaction rather than merely its legal form.

Examples of transactions with related parties that have features that may indicate that governments should consider whether a form-over-substance condition exists include:

- a. Borrowing or lending on an interest-free basis or at a rate of interest significantly above or below market rates prevailing at the time of the transaction.
- b. Selling real estate at a price that differs significantly from its appraised value.
- c. Exchanging property/services for other property/services in a nonmonetary transaction.
- d. Making loans with no scheduled terms for when or how the loans will be repaid.

Please use the space below, and the additional page if needed, to provide the following information about related party transactions involving the agency that took place during the fiscal year:

- a. The nature of the relationship(s) involved.
- b. A description of the transactions.
- c. The dollar amounts associated with the transactions.
- d. The amounts due from or due to related parties as of fiscal year end.

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Transaction information:

Transaction information:	An arrangement was made for an exchange of free rent for maintenance of rural property. A contract was signed and the assumption was made that there was equal value on each side of the agreement.
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

26. JOINT VENTURES

A joint venture is defined as a legal entity or other organization that results from a contractual arrangement that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility.

Please use the space below, and the additional page if needed, to provide the following information if applicable:

- a. Participants and their percentage of shares.
- b. Arrangements for selecting the governing body or management.
- c. Degree of control the participants have over budgeting and financing.
- d. Total assets, deferred outflows, liabilities, deferred inflows, and net position (equity) of the joint venture at the balance sheet date.
- e. Total revenues, expenditures, other financing sources and uses, and the change in net position (equity).
- f. The agency's share of the assets, deferred outflows, liabilities, deferred inflows, and net position (equity) in the joint venture for the year.

press "alt" + "enter" to start a new line

Joint venture information:

The Multi-State Lottery Association (MUSL) was formed in September 1897. The association was established to provide lottery games that all states may participate in. Sale of game shares occur in the respective state and the state retains the income. The Board and Product Group determine a prize reserve amount necessary to fund these accounts based on expenses. Upon termination of the MUSL's existence, if such termination should occur, the member lottery would receive any excess prize reserve amounts contributed and any proceeds determined available for distribution by the board.

The fiscal year end for MUSL is June 30. Long-term liabilities of MUSL are limited to prize annuities due, which are fully-funded through investments in U.S. Government securities.

The Oregon Lottery's share of MUSL's operating expenses for the fiscal year end is \$20,000.

Separate financial statements for MUSL may be obtained from the Multi-State Lottery Association.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

27. SIGNIFICANT INTERFUND TRANSFERS

Interfund transfers are defined as flows of assets between funds or agencies without equivalent flows of assets in return and without a requirement for repayment.

Please provide the information requested below for Interfund transfers **exceeding \$1,000,000** during the fiscal year that:

- a. Do not occur on a routine basis, such as a transfer to a wastewater enterprise fund for the local match of a federal pollution control grant, or
- b. Are inconsistent with the activities of the fund making the transfer. For example, a transfer from a capital projects fund to the General Fund.

Do not include normal interfund transfers or transfers within the same GAAP fund.

GAAP Fund disbursing the transfer: 1105
Amount of the transfer: \$ 82,239,000.00

Agency # receiving the transfer: 581

GAAP Fund receiving the transfer: 1105

D23 Fund receiving the transfer: 4062

Intended purpose of the transfer:

press "alt" + "enter" to start a new line

Transfer to State School fund per HB 5055 Section 10.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

29. NONEXCHANGE TRANSACTIONS THAT ARE NOT MEASURABLE

Nonexchange transactions are transactions in which one party gives value or benefit to another party without directly receiving equal value in exchange. There are four classes of nonexchange transactions:

- a. Derived tax revenues (e.g., personal and corporate income taxes; fuel taxes).
- b. Imposed nonexchange transactions (e.g., property taxes; fines and forfeitures).
- c. Government-mandated nonexchange transactions (e.g., certain grants to local governments for mandated road upgrading; federal grants for mandated drug and alcohol abuse prevention programs).
- d. Voluntary nonexchange transactions (e.g., grants/entitlements subject to eligibility requirements; donations).

When nonexchange transactions are deemed not measureable (cannot be reasonably estimated), they are not reported in the financial statements. However, GAAP requires disclosure.

Please use the space below to disclose any nonexchange transactions your agency did not report during the fiscal year because the transactions are not measureable. Include:

- a. A description of the transaction.
- b. An explanation describing why the transaction is not measurable.

press "alt" + "enter" to start a new line

Transaction description:	<p>Income tax receivables deemed reasonably estimated are reported, net of estimated uncollectable amounts, in the fiscal year when the underlying exchange occurred.</p> <p>Income tax receivables that may arise in the future from audits of prior year and discovery of non-filers are not included in the receivables or revenues in the financial statements because these transactions are not measurable.</p>
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ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

30. OUTSTANDING BALANCE WITH COMPONENT UNITS

To efficiently complete the State's Annual Comprehensive Financial Report (ACFR), SARS needs additional information from state agencies that have amounts owed to or from any of the State's component units (CU). Contact information for all CUs is available on the ACFR Contact list at:

https://www.oregon.gov/das/Financial/Acctng/Documents/ACFR_Contacts.pdf

The CUs as of June 30 are:

- SAIF - Agency 435
- Oregon Health & Sciences University - Agency 590
- University of Oregon - Agency 591
- Oregon State University - Agency 592
- Portland State University - Agency 593
- Western Oregon University - Agency 594
- Southern Oregon University - Agency 595
- Eastern Oregon University - Agency 596
- Oregon Institute of Technology - Agency 597
- State Fair Council - Agency 625

This disclosure pertains to balances of \$100,000 or more. The limit does **not** apply to the following:

- ~ Contracts payable to HECC pursuant to a loan agreement.
- ~ Undistributed XI-F bond proceeds from HECC.
- ~ SELP loans.

Please complete the requested information in the following tables. Amounts must reconcile to what is recorded in R*STARS and **agencies must discuss and agree on these balances with the CUs**, which provide similar reports to SARS.

Due from Component Units (GL 0587)

CU Name	Amount	Description of Amount	Discussed and agreed w/ CU?
University of Oregon	\$ 2,000,000.00	Current portion of Advance to Agency.	Yes
Oregon State University	\$ 5,000,000.00	Current portion of Advance to Agency.	Yes
Portland State University	\$ 2,500,000.00	Current portion of Advance to Agency.	Yes
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
GL 0587 - Total:	\$ 9,500,000.00		

Please scroll to second page for additional GLs.

To report additional lines of GL entries, please use provided Excel tabs.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

30. OUTSTANDING BALANCE WITH COMPONENT UNITS - continued

Due to Component Units (GL 1533)

CU Name	Amount	Description of Amount	Discussed and agreed w/ CU?
Portland State University	\$ (1,500,000.00)	Construction interim payment request	Yes
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
GL 1533 - Total:	\$ (1,500,000.00)		

Advances to Component Units (GL 0951)

CU Name	Amount	Description of Amount	Discussed and agreed w/ CU?
University of Oregon	\$ 500,000,000.00	Advances on XI-F Bonds	Yes
Oregon State University	\$ 420,000,000.00	Advances on XI-F Bonds	Yes
Portland State University	\$ 350,000,000.00	Advances on XI-F Bonds	Yes
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
GL 0951 - Total:	\$ 1,270,000,000.00		

Advances from Component Units (GL 1805)

CU Name	Amount	Description of Amount	Discussed and agreed w/ CU?
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
	\$ -		~select
GL 1805 - Total:	\$ -		

To report additional lines of GL entries, please use provided Excel tabs.

ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

34. Subscription Based IT Arrangements (SBITA) Information - OAM 15.60.35

Exclude information on short-term SBITAs

A. General Description of SBITA Arrangements

In the text box below, provide a general description of your agency's SBITA, including the basis, terms, and conditions on which variable payments not included in the measurement of the SBITA liability are determined. **Note:** Similar SBITAs may be grouped.

One SBITA for IT software with an 8 year term and a total liability of \$185,104. Early SBITA termination fee is 50% of the remaining liability balance. Variable payments were made based on additional user licenses during the year. No payments prior to commencement or impairments during the year.

Chapter H
Completed Sample

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency # 998

34. Subscription Based IT Arrangements (SBITA) Information - OAM 15.60.35

Exclude information on short-term SBITAs

B. Information Not Included in Measurement of SBITA Liability

Expenses/expenditures for variable payments	\$ 4,563.00
Comptroller object used to record the variable payments noted above	4376
Expenses/expenditures for termination penalties	\$ 157.00
Comptroller object used to record the termination penalties noted above	4377

C. Commitments under SBITA Before the Commencement of the Term

As of June 30, 2023, does your agency have any commitments under SBITAs before the commencement of the subscription term?

Yes _____

If yes, provide the amount of the commitments by appropriated fund:

General Fund	\$ 11,245.00
Federal Funds	-
Lottery Funds	-
Other Funds	-
	\$ 11,245.00

D. SBITA Impairments

As of June 30, 2023, has your agency had any impairments relating to SBITAs?

No _____

If yes, describe the situation and the impairment amount determined:

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

34. Subscription Based IT Arrangements (SBITA) Information - OAM 15.60.35

Exclude information on short-term SBITAs

E. Schedule of Future SBITA Payments

Please complete the following schedule to reflect the principal and interest payments necessary over the life of your agency's SBITAs. The schedule of principal and interest payments should be as of the fiscal year-end. Total principal repayments should agree to the combined amounts in GL accounts 1282 and 1728. The principal amount identified below in 2024 should agree to the amount recorded in GL 1282. Complete a separate page for each fund type (Government-wide Reporting Fund, Enterprise Fund, Internal Service Fund, or Fiduciary Fund). If your agency has leases in multiple enterprise funds, aggregate the amounts for a single disclosure for a combined disclosure for all enterprise funds. Complete as many pages as necessary.

Fund Type:

Government-wide Reporting Fund

SBITA Repayment Schedule			
Year Ending	Principal	Interest	Totals
2024	\$ (24,659.00)	\$ (2,136.00)	\$ (26,795.00)
2025	(24,673.00)	(2,122.00)	(26,795.00)
2026	(24,729.00)	(2,066.00)	(26,795.00)
2027	(24,794.00)	(2,001.00)	(26,795.00)
2028	(24,830.00)	(1,965.00)	(26,795.00)
2029-2033	(61,419.00)	(6,322.00)	(67,741.00)
2034-2038	-	-	-
2039-2043	-	-	-
2044-2048	-	-	-
2049-2053	-	-	-
2054-2058	-	-	-
2059-2063	-	-	-
2064-2068	-	-	-
Total:	\$ (185,104.00)	\$ (16,612.00)	\$ (201,716.00)

ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

35. Public-Public and Public-Private Partnerships (PPP) - Transferor - OAM 15.60.45

A. General Description of PPP Arrangements

In the text box below, provide a general description of your agency's PPP arrangements, including the status of projects during the construction period, if applicable, and the basis, terms, discount rates, and conditions on which variable payments not included in the measurement of the PPP receivable are determined. Also, include the nature and extent of the rights retained by the transferor or granted to the operator under the PPP arrangements. **Note:** Similar PPPs may be grouped.

The agency entered a partnership relating to a bridge to Private Company A for toll services over the next 20 years in the amount of \$2,000,000 at a rate of 5.35% beginning 1/1/2022 and ending 12/31/2042. The contract has an option to renew at the end of the term. There is no sublease availability. Early contract termination fee is 50% of the remaining contract balance. Payments are fixed in nature and variable payments only occur during the initial setup and implementation of the partnership. There is a residual value guarantee of \$1,000,000 at the end of the partnership. Private Company A retains all profits made above the \$2,000,000 over the next 20 years.

Chapter H
Completed Sample

ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

35. Public-Public and Public-Private Partnerships (PPP) - Transferor - OAM 15.60.45

B. Information Not Included in Measurement of PPP Receivable

Revenue for variable payments	<u>\$ (30,256.00)</u>
Comptroller object used to record the variable payments noted above	<u>0688</u>
Revenue for residual value guarantees	<u>\$ (25,988.00)</u>
Comptroller object used to record the residual value guarantees noted above	<u>0688</u>
Revenue for termination penalties	<u>\$ (3,155.00)</u>
Comptroller object used to record the termination penalties noted above	<u>0688</u>

C. Guarantees and Commitments

Has your agency entered into a PPP arrangement that includes guarantees and commitments? Yes

If **yes**, please complete the field below. For each period in which a guarantee or commitment exists, disclosure the details, including identification, duration, and significant contract terms.

If **no**, do not complete the field below.

There are guaranteed payments of \$100,000 per month beginning at the end of the 5th year until the completion of the contract.

Chapter 11
Completed Sample

ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

35. Public-Public and Public-Private Partnerships (PPP) - Transferor - OAM 15.60.45

D. Installment Payment Receivables

In the text box below, provide the discount rate or rates applied to the measurement of the receivable for installment payments, if any. **Note:** Similar PPPs may be grouped.

The discount rate applied to the measurement of the receivable for installment payments was 5.35%.

E. Nature of PPP Contracts

In the text box below, provide a description of the nature and amounts of assets and deferred inflows of resources related to the PPP contracts that are recognized in the financial statements. **Note:** Similar PPPs may be grouped.

The asset associated with the PPP is the toll bridge. The toll bridge is provided for public use within the City of Salem. The estimated value/amount of the toll bridge is approximately \$13,000,000. Amounts of payments related to the asset are \$103,500 per year. Deferred inflows of resources related to this PPP totaled \$103,500 for the fiscal year.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

36. Public-Public and Public-Private Partnerships (PPP) - Operator - OAM 15.60.45

A. General Description of Leasing Arrangements

In the text box below, provide a general description of your agency's PPP arrangements, including the status of projects during the construction period, if applicable, and the basis, terms, discount rates, and conditions on which any variable payments not included in the measurement of the PPP obligation are determined. Also, include the nature and extent of the rights retained by the transferor or granted to the operator under the PPP arrangements. **Note:** Similar PPPs may be grouped.

The agency entered a partnership relating to a privately owned property to Private Company A for tourist admissions over the next 10 years in the amount of \$500,000 at a rate of 7.4% beginning 1/1/2022 and ending 12/31/2032. The contract has an option to renew at the end of the term. There is no sublease availability. Early contract termination fee is 40% of the remaining contract balance. Payments are fixed in nature and there are variable payments required depending on total tourist activity. There is a residual value guarantee of \$400,000 at the end of the partnership. The agency retains all profits made above the \$500,000 over the next 10 years.

The agency entered a partnership relating to concessions sold to Private Company B for gift shop items over the next 5 years in the amount of \$200,000 at a rate of 2.4% beginning 1/1/2022 and ending 12/31/2027. The contract has an option to renew at the end of the term. There is no sublease availability. Early contract termination fee is 30% of the remaining contract balance. Payments are fixed in nature and there are no variable payments required or residual value guarantees.

Chapter Completed

ACFR GENERAL DISCLOSURES
YEAR ENDED JUNE 30, 2023

Agency #

998

36. Public-Public and Public-Private Partnerships (PPP) - Operator - OAM 15.60.45

B. Information Not Included in Measurement of PPP Liability

Expenses/expenditures for variable payments \$ 2,369.00

Comptroller object used to record the variable payments noted above 4805

C. PPP - Operator Impairments

As of June 30, 2023, has your agency had any impairments relating to PPP arrangements?

No

If yes, describe the situation and the impairment amount determined:

D. Guarantees and Commitments

Has your agency entered into a PPP arrangement that includes guarantees and commitments?

Yes

If **yes**, please complete the field below. For each period in which a guarantee or commitment exists, disclosure the details, including identification, duration, and significant contract terms.

There are guaranteed payments with Private Company B of \$10,000 per month beginning at the end of the 1st year until the completion of the contract.

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

36. Public-Public and Public-Private Partnerships (PPP) - Operator - OAM 15.60.45

E. Schedule of Future PPP Payments

Please complete the following schedule to reflect the principal and interest payments necessary over the life of your agency's PPP arrangements. The schedule of principal and interest payments should be as of the fiscal year-end. Total principal repayments should agree to the combined amounts in GL accounts 1283 and 1729. The principal amount identified below in 2024 should agree to the amount recorded in GL 1283. Complete a separate page for each fund type (Government-wide Reporting Fund, Enterprise Fund, Internal Service Fund, or Fiduciary Fund). If your agency has PPP arrangements in multiple enterprise funds, aggregate the amounts for a single disclosure for a combined disclosure for all enterprise funds. Complete as many pages as necessary.

Fund Type:

Enterprise Fund

PPP Repayment Schedule			
Year Ending	Principal	Interest	Totals
2024	\$ (86,541.00)	\$ (23,555.00)	\$ (110,096.00)
2025	(84,226.00)	(24,885.00)	(109,111.00)
2026	(83,225.00)	(19,588.00)	(102,813.00)
2027	(52,554.00)	(18,754.00)	(71,308.00)
2028	(81,222.00)	(17,569.00)	(98,791.00)
2029-2033	(346,695.00)	(54,698.00)	(401,393.00)
2034-2038	-	-	-
2039-2043	-	-	-
2044-2048	-	-	-
2049-2053	-	-	-
2054-2058	-	-	-
2059-2063	-	-	-
2064-2068	-	-	-
Total:	\$ (734,463.00)	\$ (159,049.00)	\$ (893,512.00)

ACFR GENERAL DISCLOSURES

YEAR ENDED JUNE 30, 2023

Agency #

998

36. Public-Public and Public-Private Partnerships (PPP) - Operator - OAM 15.60.45

F. Installment Payment Liability

In the text box below, provide the discount rate or rates applied to the measurement of the liability for installment payments, if any. **Note:** Similar PPPs may be grouped.

Private Company A: The discount rate applied to the measurement of the receivable for installment payments was 3.28%.

Private Company B: The discount rate applied to the measurement of the receivable for installment payments was 6.78%.

G. Nature of PPP Contracts

In the text box below, provide a description of the nature and amount of assets, liabilities, and deferred outflows of resources related to the PPP contracts that are recognized in the financial statements. **Note:** Similar PPPs may be grouped.

Private Company A: The asset associated with the PPP is the privately owned property. The privately owned property is provided for public use within the City of Portland. The estimated value/amount of the property is approximately \$2.645,000. Amounts of payments related to the asset are approximately \$100,000 per year. Deferred inflows of resources related to this PPP totaled \$20,554 for the fiscal year.

Private Company B: The asset associated with the PPP are the concessions within the gift shop. The concessions are provided for public purchase within Building B in the City of Portland. The estimated value/amount of the property is approximately \$60,000. Amounts of payments related to the asset are approximately \$20,000 per year. Deferred inflows of resources related to this PPP totaled \$15,985 for the fiscal year.