

Emergency Fire Cost Committee - Oregon Forestland Protection Fund
January 31, 2020
FY20 Estimated OFLPF Account Balance

BEGINNING BALANCE (as of 07/01/19): **\$1,531,976**

		OFLPF Account		YTD
		Estimated	FY20 Actual	
REVENUE/TRANSFERS IN				
1.	ODF Bridge Loan Repayment (15,000,000 loan, June 2019)	\$15,000,000	\$15,000,000	
	Landowner Assessment & Surcharges:			
	Federal	\$9,959	\$0	
	BOF & State	\$43,629	\$46,395	
	Private & Other Public	\$775,693	\$585,378	
	Minimums	\$719,654	\$632,718	
	Improved Lots	\$7,397,664	\$6,501,985	
2.	Total Assessments	\$8,946,599		\$7,766,475
3.	Harvest Taxes (includes HT received in early February 2020)	\$2,283,813	\$1,674,393	
4.	Interest Income	\$392,135	\$213,219	
5.	Estimated transfer in - reimburse OFLPF fund for overpayment of \$79,057 toward FY17 claims	\$79,057		
TOTAL		\$26,701,603	\$24,654,086	\$26,186,062

EXPENDITURES/TRANSFERS OUT

		Previous FY Expense	Estimated	Actual	YTD
1.	FY 19 Payroll & Operating Expense - Admin (Jan 1 - June 30, 2019) <i>transferred 9/17/2019</i>	(\$118,494)			
2.	FY 20 Payroll & Operating Expense - Administration (July 2019 - June 2020)		(\$120,000)		\$80,465
3.	Insurance Premium Estimate for Fire Season 2019 = \$342,332 remaining after cap, <i>transferred 10/25/19</i>	(\$342,332)			
4.	Insurance Premium Estimate for Fire Season 2020 , 1/2 of \$3,800,000		(\$1,900,000)		
5.	July 2019 Severity			(\$1,000,000)	
	Aug 2019 Severity			(\$1,000,000)	
	Sep 2019 Severity			(\$1,000,000)	
6.	Available for additional costs in Large Fire, Operations, Insurance Premium or Strategic Investments TBD		(\$1,588,568)		

2019 FIRE SEASON CLAIMS** **Net Amount**

		Previous FY Expense	Estimated	Actual	YTD
Estimated FY Total	\$13,782,864				
COD	\$194,570				
DFPA	\$8,745,765				
KLD	\$1,707,005			(\$6,500,000)	
SCAS	\$13,887				
SWO	\$3,121,638				
Estimated amount owed for FY20	(13,782,864 divided by 2 = 6,891,432 - 6,500,000 advance)		(\$391,432)		
11195 FUND BALANCE (beginning balance + revenue/transfers in - expenditures/transfers out)		(\$460,826)	(\$4,000,000)	(\$9,500,000)	\$16,225,236

ESTIMATED AND ACTUAL TOTAL EXPENDITURES for FY20

	(\$13,500,000)
11195 Estimated Fund Balance June 30, 2020***	\$14,272,753

** Fire Season Claims listed are based on a Fiscal Year July 1 - June 30.

*** based on assumptions/estimates that the cap of \$13.5 million will be expended from the fund.