

**OREGON ADMINISTRATIVE RULE
PUBLIC EMPLOYEES RETIREMENT BOARD
CHAPTER 459
DIVISION 080 – OPSRP INDIVIDUAL ACCOUNT PROGRAM**

459-080-0500

Limitation on Contributions

- (1) For purposes of this rule, “annual addition” has the same meaning given the term in 26 U.S.C. 415(c)(2).
- (2) Except as otherwise provided in this rule, the annual addition to a member account for any calendar year may not exceed \$61,000 effective January 1, 2022.
- (3) If a payment of employee contributions for a period of military service is made under OAR 459-080-0100:
 - (a) The payment shall be allocated as an annual addition to the calendar year(s) of military service to which it relates; and
 - (b) For the purpose of determining the amount of the payment under this section, the member’s compensation shall be determined under OAR 459-080-0100(3)(d).

Stat. Auth.: ORS 238A.450

Stats. Implemented: ORS 238A.370