

Oregon Public Employees Retirement System

Cost-Sharing Multiple-Employer
Defined Benefit Pension Plan
Schedules of Employer Allocations and
Pension Amounts by Employer

As of and for the Year Ended June 30, 2017



Certified
Public
Accountants

Oregon Public Employees Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedules of Employer Allocations and Pension Amounts by Employer
As of and for the Year Ended June 30, 2017

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Independent Auditor's Report

To the Honorable Kate Brown
Governor of Oregon

To the Public Employees Retirement Board of the
Oregon Public Employees Retirement System
Tigard, Oregon

We have audited the accompanying schedule of employer allocations of the Oregon Public Employees Retirement System (the System) Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan) as of and for the year ended June 30, 2017, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Plan as of and for the year ended June 30, 2017, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Oregon Public Employees Retirement System Cost-Sharing Multiple-Employer Defined Benefit Pension Plan as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the Oregon Public Employees Retirement System as of and for the fiscal year ended June 30, 2017, and our report thereon dated December 1, 2017, expressed unmodified opinions on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Audit Committee, the Public Employees Retirement Board, the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Sacramento, California

February 16, 2018

Oregon Public Employees Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations
June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
1000	State Agencies	\$ 6,476,229,494	27.35670824%
2000	Lake County	11,412,847	0.04820983%
2001	Clackamas County	398,282,364	1.68241327%
2002	Curry County	21,773,298	0.09197416%
2003	Douglas County	132,338,970	0.55902259%
2004	Harney County	10,999,910	0.04646551%
2005	Jackson County	134,819,350	0.56950014%
2006	Jefferson County	14,056,100	0.05937539%
2007	Klamath County	7,582,169	0.03202839%
2008	Lane County	257,083,288	1.08596406%
2009	Marion County	189,040,157	0.79853817%
2011	Washington County	365,880,616	1.54554271%
2012	Grant County	4,449,475	0.01879535%
2013	Umatilla County	34,240,637	0.14463835%
2014	Linn County	107,839,821	0.45553397%
2015	Yamhill County	44,428,969	0.18767561%
2016	Sherman County	6,646,232	0.02807483%
2017	Columbia County	18,976,150	0.08015852%
2018	Coos County	44,997,288	0.19007629%
2020	Wasco County	15,001,497	0.06336891%
2021	Baker County	13,694,620	0.05784843%
2022	Gilliam County	5,674,867	0.02397162%
2023	Morrow County Rural School District Board	-	0.00000000%
2027	Deschutes County	147,352,403	0.62244192%
2028	Union County	-	0.00000000%
2035	Hood River County	12,707,187	0.05367735%
2036	Clatsop County	27,426,877	0.11585585%
2037	Polk County	42,381,486	0.17902669%
2038	Multnomah County	826,693,454	3.49209546%
2039	Malheur County	15,709,927	0.06636144%
2040	Benton County	60,544,655	0.25575105%
2042	Josephine County	40,392,438	0.17062461%
2043	Lincoln County	10,654,221	0.04500526%
2044	Crook County	3,174,062	0.01340778%
2050	Wallowa County	338,128	0.00142831%
2052	Tillamook County	21,887	0.00009245%
2099	State Judiciary	69,107,035	0.29192001%
2100	City of Roseburg	32,130,264	0.13572377%
2101	City of Salem	224,364,641	0.94775487%
2102	City of Medford	92,821,882	0.39209561%
2103	City of Albany	80,022,172	0.33802743%
2104	City of Ashland	51,076,591	0.21575631%
2105	City of Astoria	19,580,797	0.08271266%
2106	City of Beaverton	112,849,827	0.47669710%
2107	City of Bend	94,579,108	0.39951843%
2109	City of Canby	15,906,393	0.06719134%
2110	City of Coquille	4,826,944	0.02038984%
2111	City of Eugene	321,006,052	1.35598482%
2112	City Of Forest Grove	15,112	0.00006384%
2113	City of Grants Pass	40,367,022	0.17051725%
2114	City of Gresham	124,295,174	0.52504421%
2115	City of Hillsboro	129,576,873	0.54735502%
2117	City of McMinnville	51,517,328	0.21761806%
2118	City of Ontario	18,286,166	0.07724391%
2119	City of Oregon City	32,575,472	0.13760440%
2120	City of Lake Oswego	76,686,996	0.32393907%
2121	City of Portland	879,019,623	3.71313021%
2122	City of Redmond	26,598,516	0.11235671%
2123	City of St Helens	12,058,774	0.05093834%
2125	City of Vernonia	1,609,575	0.00679912%
2126	City of West Linn	24,369,859	0.10294248%
2127	City of Cottage Grove	14,410,036	0.06087047%
2128	City of Tillamook	5,381,022	0.02273036%

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Employer Allocations
 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2129	City of Sweet Home	1,355,542	0.00572604%
2131	City of Drain	1,642,981	0.00694023%
2132	Eugene Water & Electric Board	148,503,706	0.62730522%
2138	City of Hood River	11,976,588	0.05059117%
2139	City of Reedsport	2,467,576	0.01042347%
2140	City of Lebanon	14,601,254	0.06167821%
2142	City of Sherwood	19,723,833	0.08331687%
2143	City of Oakland	565,608	0.00238923%
2145	City of Vale	1,354,126	0.00572006%
2146	City of Prineville	7,339,218	0.03100212%
2147	City of Wheeler	448,832	0.00189594%
2148	City of Klamath Falls	21,161,325	0.08938908%
2149	City of Canyonville	625,507	0.00264225%
2150	City of Bandon	5,679,734	0.02399217%
2152	City of Coos Bay	22,784,796	0.09624690%
2154	City of Pendleton	23,100,097	0.09757879%
2155	City of Corvallis	68,999,497	0.29146575%
2157	City of Monmouth	8,627,392	0.03644359%
2158	City of Milton-Freewater	12,196,775	0.05152128%
2159	City of Baker City	11,109,089	0.04692670%
2160	City of Hermiston	17,011,160	0.07185807%
2161	City of Pilot Rock	987,020	0.00416934%
2162	City of Clatskanie	3,643,159	0.01538933%
2163	City of Milwaukie	24,053,874	0.10160770%
2165	City of Cornelius	5,129,383	0.02166740%
2166	City of Nyssa	2,387,171	0.01008382%
2167	City of Athena	572,214	0.00241713%
2168	City of Oakridge	3,553,171	0.01500921%
2170	City of Madras	4,984,459	0.02105521%
2172	City of Sandy	11,451,621	0.04837362%
2174	City of Mt Angel	1,759,605	0.00743287%
2175	City of Umatilla	4,030,717	0.01702644%
2176	City of Scappoose	6,103,045	0.02578031%
2177	City of Condon	590,453	0.00249418%
2178	City of Boardman	3,895,639	0.01645585%
2179	City of Estacada	2,540,780	0.01073269%
2180	City of Enterprise	2,006,120	0.00847420%
2181	City of Central Point	12,650,398	0.05343746%
2182	City of Cascade Locks	2,085,917	0.00881127%
2183	City of Myrtle Point	3,018,107	0.01274900%
2184	City of Port Orford	1,444,964	0.00610378%
2185	City of Wood Village	2,109,227	0.00890974%
2186	City of Chiloquin	142,809	0.00060325%
2187	City of Philomath	4,228,839	0.01786334%
2188	City of Talent	3,275,254	0.01383524%
2189	City of Willamina	-	0.00000000%
2191	City of Huntington	308,951	0.00130506%
2192	City of North Plains	1,755,555	0.00741577%
2193	City of Heppner	171,510	0.00072449%
2194	City of Cave Junction	1,254,593	0.00529962%
2195	City of Metolius	-	0.00000000%
2196	City of Hubbard	2,073,511	0.00875887%
2197	City of Myrtle Creek	2,597,852	0.01097377%
2198	City of Carlton	890,237	0.00376051%
2199	City of Junction City	6,792,522	0.02869278%
2200	City of Wallowa	323,443	0.00136628%
2201	City of Coburg	1,353,702	0.00571827%
2202	City of Dallas	12,806,366	0.05409629%
2203	City of Rockaway Beach	2,305,871	0.00974040%
2204	City of Burns	1,625,980	0.00686842%
2205	City of Elgin	-	0.00000000%
2206	City of Weston	266,548	0.00112594%
2207	City of Mill City	630,762	0.00266445%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
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Schedule of Employer Allocations
June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2208	City of Fairview	7,515,314	0.03174598%
2209	City of Monroe	119,016	0.00050274%
2210	City of Helix	42,177	0.00017816%
2211	City of Jefferson	-	0.00000000%
2212	Town of Lakeview	2,080,259	0.00878737%
2213	City of Stanfield	8,481	0.00003583%
2214	City of Yamhill	1,038,693	0.00438762%
2215	City of Powers	-	0.00000000%
2216	City of Brookings	8,621,176	0.03641733%
2217	City of Sutherlin	4,258,365	0.01798807%
2218	City of Prairie City	454,652	0.00192053%
2219	City of Sheridan	1,597,016	0.00674607%
2220	City of Garibaldi	1,255,682	0.00530422%
2221	City of Sisters	1,991,078	0.00841066%
2222	City of Jacksonville	2,455,744	0.01037349%
2223	City of Cannon Beach	5,307,488	0.02241974%
2224	City of Falls City	347,649	0.00146853%
2225	City of Echo	598,499	0.00252816%
2226	City of Hines	867,975	0.00366648%
2227	Town Of Bonanza	-	0.00000000%
2228	City of Turner	969,284	0.00409442%
2229	City of John Day	1,526,804	0.00644948%
2231	City of Banks	563,386	0.00237984%
2232	City of Joseph	491,741	0.00207720%
2233	City of Lafayette	1,284,154	0.00542449%
2234	City of Aumsville	2,116,317	0.00893969%
2235	City of Amity	455,855	0.00192561%
2236	City of Creswell	1,888,206	0.00797611%
2237	City of Troutdale	4,781,966	0.02019985%
2238	City of Warrenton	7,613,353	0.03216011%
2240	City of Wilsonville	24,516,304	0.10356109%
2241	City of Bay City	770,817	0.00325606%
2242	City of Gaston	-	0.00000000%
2243	City Of Brownsville	570,183	0.00240855%
2244	City of Lakeside	702,303	0.00296665%
2245	City of Dundee	1,626,764	0.00687173%
2246	City of Merrill	126,351	0.00053373%
2247	City of Malin	263,387	0.00111259%
2248	City of Fossil	216,142	0.00091302%
2249	City of Phoenix	2,520,936	0.01064887%
2250	City of Gold Beach	1,135,840	0.00479798%
2251	City of Rogue River	1,904,103	0.00804326%
2252	City of Dayton	775,048	0.00327394%
2253	Town of Butte Falls	49,255	0.00020806%
2254	City of Shady Cove	267,023	0.00112795%
2255	Town of Canyon City	378,925	0.00160064%
2256	City of Jordan Valley	-	0.00000000%
2257	City of Culver	568,617	0.00240194%
2258	City of Adair Village	443,738	0.00187443%
2259	Town Of Hammond	-	0.00000000%
2260	City of Riddle	799,767	0.00337835%
2261	City of Waldport	783,137	0.00330811%
2262	City of Dufur	293,761	0.00124090%
2263	City of La Grande	6,410,022	0.02707704%
2264	City of Gervais	962,270	0.00406479%
2265	City of Westfir	90,447	0.00038206%
2266	City of Irrigon	1,190,213	0.00502766%
2267	City of Independence	7,288,606	0.03078833%
2268	City of Harrisburg	1,849,999	0.00781471%
2269	City of Durham	208,300	0.00087990%
2270	City of Lyons	184,064	0.00077752%
2271	City of Columbia City	1,322,085	0.00558471%
2272	City of Aurora	218,665	0.00092368%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
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 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2273	City of Silverton	8,011,944	0.03384383%
2274	City of Gold Hill	300,251	0.00126831%
2275	City of Toledo	4,374,767	0.01847977%
2276	City of Newport	5,745,943	0.02427185%
2277	City Of Rajneeshpuram	-	0.00000000%
2278	City of Springfield	72,272,619	0.30529198%
2279	City of Keizer	13,971,474	0.05901791%
2280	City of Winston	2,506,925	0.01058968%
2281	City of Manzanita	1,832,657	0.00774146%
2282	City of Eagle Point	2,242,549	0.00947291%
2283	City of Maupin	647,672	0.00273588%
2284	City of Halsey	481,419	0.00203360%
2285	City of Veneta	2,264,514	0.00956570%
2286	City of Millersburg	625,360	0.00264163%
2287	City of King City	1,105,694	0.00467064%
2288	City of Tualatin	29,656,030	0.12527218%
2289	City Of St Paul	-	0.00000000%
2290	City of Molalla	3,591,542	0.01517129%
2291	City of Florence	6,470,138	0.02733098%
2292	City of North Bend	10,000,733	0.04224482%
2293	City of Lowell	463,270	0.00195693%
2294	City of Depoe Bay	1,788,767	0.00755606%
2295	City of Tigard	17,272,032	0.07296004%
2296	City of Happy Valley	9,677,895	0.04088109%
2297	City of Rainier	2,268,776	0.00958370%
2298	City of Lincoln City	16,769,667	0.07083796%
2299	City of Dunes City	-	0.00000000%
2300	City of Yachats	1,230,375	0.00519732%
2301	City of Moro	200,313	0.00084616%
2302	City of Mt. Vernon	342,814	0.00144811%
2303	City of Woodburn	23,534,825	0.09941515%
2304	City of Gladstone	7,070,705	0.02986788%
2305	City of Elkton	98,033	0.00041411%
2306	City of Imbler	-	0.00000000%
2307	City of Yoncalla	456,945	0.00193021%
2308	City of North Powder	161,898	0.00068389%
2309	City of Gearhart	1,187,641	0.00501680%
2501	Port of The Dalles	361,057	0.00152517%
2504	Oak Lodge Water District	2,741,690	0.01158137%
2507	Port of Astoria	2,388,016	0.01008739%
2508	Multnomah Drainage	4,009,940	0.01693868%
2510	Horsefly Irrigation District	161,542	0.00068238%
2511	Grants Pass Irrigation District	1,320,196	0.00557674%
2512	Port of Portland	152,387,172	0.64370965%
2513	Port of Coos Bay	3,459,681	0.01461429%
2515	Klamath County Fire District 1	22,734,672	0.09603517%
2518	Clackamas County Housing Authority	6,251,672	0.02640814%
2519	Portland Housing Authority	36,290,306	0.15329650%
2521	League of Oregon Cities	13,049,112	0.05512170%
2522	Lane Council of Governments	27,242,446	0.11507678%
2524	Oak Lodge Sanitary District	4,572,060	0.01931317%
2526	Clatskanie PUD	9,106,416	0.03846707%
2527	Deschutes Valley Water District	5,787,656	0.02444806%
2528	Columbia River Fire & Rescue	10,685,718	0.04513831%
2529	East Fork Irrigation District	439,110	0.00185488%
2530	River Road Water District	783,340	0.00330896%
2531	Oregon School Boards Association	8,597,040	0.03631538%
2533	Owyhee Irrigation District	4,085,143	0.01725635%
2535	Athena Cemetery Maintenance District 1	-	0.00000000%
2536	Valley View Cemetery	-	0.00000000%
2538	Clackamas Vector Control	490,936	0.00207380%
2540	West Extension Irrigation District	511,613	0.00216114%
2541	Jackson County Vector Control District	469,924	0.00198504%

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 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2542	Rainbow Water District	1,397,480	0.00590320%
2544	Santa Clara Rural Fire Protection District	505,833	0.00213673%
2545	Council of Governments	19,450,289	0.08216137%
2547	Metzger Water District	-	0.00000000%
2549	Rogue River Fire District	2,726,167	0.01151580%
2550	Nyssa Road Assessment District 2	684,182	0.00289010%
2551	Sandy Fire Department	2,915,447	0.01231535%
2552	Winston-Dillard Fire District	2,956,163	0.01248734%
2553	Tangent Rural Fire Protection District	546,426	0.00230820%
2555	Monroe Fire Department	158,831	0.00067093%
2556	Jackson County Fire District 5	10,317,226	0.04358174%
2557	Estacada Fire Department	2,021,393	0.00853871%
2558	Boring Fire Department	-	0.00000000%
2559	Keizer Fire Department	7,579,341	0.03201644%
2561	Jefferson Rural Fire Protection District	791,470	0.00334331%
2562	Odell Rural Fire Protection District	124,906	0.00052762%
2563	Central Oregon Irrigation District	4,615,305	0.01949584%
2564	Illinois Valley Fire District	964,743	0.00407524%
2567	Charleston Rural Fire Protection District	525,758	0.00222089%
2568	Molalla Rural Fire Protection District 73	3,694,083	0.01560444%
2569	Central Oregon Intergovernmental Council	7,632,949	0.03224289%
2570	Port of St Helens	768,102	0.00324460%
2571	Crystal Springs Water District	858,397	0.00362602%
2572	Local Government Personnel Institute	770,905	0.00325644%
2573	Goshen Fire District	358,471	0.00151424%
2575	Jefferson County Rural Fire Protection District 1	969,989	0.00409740%
2576	Depoe Bay Rural Fire Protection District	1,576,614	0.00665989%
2579	La Pine Rural Fire Protection District	5,328,490	0.02250846%
2580	Marion County Fire District 1	13,584,611	0.05738374%
2581	Port of Umatilla	679,244	0.00286924%
2582	Talent Irrigation District	1,642,501	0.00693821%
2585	Rogue River Valley Irrigation District	845,089	0.00356980%
2587	Tualatin Valley Irrigation District	404,176	0.00170731%
2588	Clatskanie Rural Fire Protection District	2,509,090	0.01059883%
2589	West Slope Water District	1,145,794	0.00484003%
2590	Redmond Fire & Rescue	12,810,525	0.05411386%
2592	Medford Irrigation District	1,166,140	0.00492598%
2594	Metro	140,148,824	0.59201276%
2595	Canby Fire District	5,530,189	0.02336047%
2596	Bend Parks & Recreation	11,828,259	0.04996460%
2597	Mapleton Water District	85,647	0.00036179%
2598	Marion County Housing Authority	117,759	0.00049743%
2599	South Suburban Sanitary District	2,120,190	0.00895605%
2600	Winston-Dillard Water District	1,104,726	0.00466655%
2601	Baker Valley Irrigation District	15,677	0.00006622%
2602	Aumsville Rural Fire Protection District	656,772	0.00277432%
2603	Corbett Water District	571,930	0.00241593%
2604	Netarts-Oceanside Sanitary District	666,553	0.00281563%
2605	Scio Fire District	258,863	0.00109348%
2606	West Valley Housing Authority	2,242,551	0.00947292%
2607	Hoodland Fire District 74	2,865,341	0.01210369%
2608	Gaston Rural Fire Protection District	314,000	0.00132639%
2610	Turner Fire District	1,102,619	0.00465765%
2612	Community Services Consortium	9,350,233	0.03949699%
2613	Polk Soil & Water Conservation District	277,452	0.00117201%
2614	Mountain Valley Mental Health Program	-	0.00000000%
2615	Humanities Council	222,885	0.00094150%
2616	Alcohol Safety Action Program	-	0.00000000%
2617	Clean Water Services	64,042,305	0.27052572%
2618	Estacada Cemetery District	-	0.00000000%
2619	Comprehensive Options For Drug Abusers	-	0.00000000%
2620	Jackson County Fire District 4	1,060,019	0.00447770%
2623	Evans Valley Fire District 6	10,336	0.00004366%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
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Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2624	Klamath Vector Control	185,250	0.00078253%
2625	Port of Newport	1,298,443	0.00548485%
2626	Tillamook Peoples Utility District	21,351,387	0.09019193%
2628	McKenzie Fire And Rescue	988,004	0.00417350%
2629	Metropolitan Wastewater Management Commission	-	0.00000000%
2630	Sheridan Fire District	1,045,236	0.00441526%
2631	Arch Cape Water-Sanitary District	260,474	0.00110029%
2632	Umpqua Regional Council of Governments	110,055	0.00046489%
2633	Port of Cascade Locks	1,263,911	0.00533898%
2637	Northeast Oregon Housing Authority	1,856,692	0.00784299%
2638	North Douglas County Fire and EMS	240,763	0.00101702%
2641	Suburban East Salem Water District	913,699	0.00385962%
2642	Dexter Rural Fire Protection District	136,784	0.00057780%
2643	Sweet Home Cemetery	172,200	0.00072740%
2644	Lakeside Water District	294,137	0.00124249%
2645	Chiloquin Agency Lake Rural Fire Protection District	264,032	0.00111532%
2646	Keno Rural Fire Protection District	475,707	0.00200947%
2647	Crooked River Ranch Rural Fire Protection District	829,323	0.00350320%
2648	Black Butte Ranch Rural Fire Protection District	2,092,561	0.00883934%
2649	Colton Fire Department	267,025	0.00112796%
2650	Pleasant Hill Fire Department	185,289	0.00078269%
2651	Imbler Rural Fire Protection District	83,628	0.00035326%
2652	The Oregon Consortium	571,017	0.00241207%
2653	Umatilla Fire Department	394,619	0.00166694%
2654	Spring Valley Rural Fire Protection District	-	0.00000000%
2655	North Bay Rural Fire Protection District	133,648	0.00056455%
2657	Mid-Willamette Valley Senior Service Agency	27,046,258	0.11424805%
2658	Salem Metropolitan Communication Agency	517,583	0.00218636%
2659	Silverton Fire District	1,122,502	0.00474164%
2660	Tualatin Valley Fire & Rescue	147,992,665	0.62514650%
2661	Lincoln County 911	-	0.00000000%
2662	East Central Oregon Association of Counties	65,056	0.00027481%
2663	Metropolitan Area Communications Commission	2,240,848	0.00946573%
2664	Applegate Valley Rural Fire Protection District 9	1,296,648	0.00547726%
2665	N NE Community Mental Health Center	287,843	0.00121590%
2666	Central City Concern	-	0.00000000%
2667	Mental Health Services West Inc	-	0.00000000%
2668	Southeast Mental Health Network Inc	-	0.00000000%
2669	Roseburg Urban Sanitary Authority	2,370,730	0.01001437%
2670	Mt Hood Community Mental Health Ctr	535,353	0.00226142%
2671	Columbia 911 Communications District	3,356,690	0.01417924%
2672	Rockwood Water PUD	3,671,244	0.01550797%
2673	Port Orford Library	35,704	0.00015082%
2674	Nestucca Rural Fire District	654,841	0.00276616%
2675	Salmon Harbor-Douglas County	557,796	0.00235623%
2676	Woodburn Fire District	4,930,863	0.02082881%
2677	Portland Private Industry Council Inc	-	0.00000000%
2678	Central Oregon Regional Housing Authority	1,182,903	0.00499679%
2679	Columbia River Public Utility District	9,176,555	0.03876335%
2681	Cloverdale Rural Fire Protection District	446,868	0.00188765%
2684	Parkdale Fire District	389,994	0.00164740%
2685	Oregon Community College Association	437,762	0.00184918%
2686	Weston Cemetery	38,709	0.00016351%
2687	Columbia Drainage Vector Control District	361,331	0.00152632%
2688	Polk County Fire District 1	3,069,614	0.01296658%
2689	Redmond Area Park & Recreation District	736,681	0.00311187%
2692	Siuslaw Public Library	928,715	0.00392305%
2694	Philomath Fire Department	448,128	0.00189297%
2695	Washington County Consolidated Communications Agency	18,533,434	0.07828842%
2696	Stayton Fire District	1,439,896	0.00608237%
2697	Oregon Museum Park	-	0.00000000%
2698	Halsey Shedd Rural Fire Protection District	163,465	0.00069050%
2699	Chetco Library Board	633,095	0.00267430%

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2700	Lowell Rural Fire Protection District	-	0.00000000%
2701	Sisters-Camp Sherman Rural Fire Protection District	4,928,947	0.02082072%
2702	Banks Fire District 13	609,183	0.00257329%
2703	Westport Sewer District	-	0.00000000%
2704	Clatsop County 4-H District	-	0.00000000%
2705	Lebanon Fire District	9,524,915	0.04023488%
2707	Clatskanie Library	234,421	0.00099023%
2708	Milton-Freewater Cemetery District 3	36,677	0.00015493%
2709	Scappoose Public Library	250,285	0.00105725%
2710	Klamath County Emergency Communications District	1,797,103	0.00759127%
2712	Jefferson County EMS	1,193,476	0.00504145%
2713	Port of Tillamook Bay	2,101,019	0.00887507%
2714	Winchester Bay Sanitary District	241,946	0.00102202%
2715	Jackson County Fire District 3	18,254,651	0.07711079%
2716	Neskowin Water District	319,130	0.00134806%
2717	Ice Fountain Water District	454,266	0.00191890%
2718	Curry Library	165,659	0.00069977%
2719	Human Solutions, Inc	-	0.00000000%
2720	Tri-Met	-	0.00000000%
2721	Klamath Housing Authority	971,233	0.00410266%
2722	Tillamook 9-1-1	362,291	0.00153038%
2723	Oregon Coastal Zone Management Association	91,897	0.00038819%
2724	Nehalem Bay Wastewater Agency	543,283	0.00229492%
2725	West Valley Fire District	1,427,289	0.00602911%
2726	Yamhill Communications Agency	2,187,581	0.00924072%
2728	Baker County Library District	1,521,431	0.00642679%
2729	Douglas County Fire District 2	26,484,481	0.11187501%
2731	Canby Utility Board	4,683,132	0.01978236%
2732	Umatilla County Special Library District	381,186	0.00161020%
2733	Wiard Memorial Park District	374,515	0.00158202%
2734	Seal Rock Water District	1,165,059	0.00492141%
2736	Wasco 9-1-1	-	0.00000000%
2737	Portland Energy Conservation Inc	155,263	0.00065586%
2739	Scappoose Rural Fire Protection District	4,321,734	0.01825575%
2740	Neskowin Regional Sanitary Authority	114,701	0.00048452%
2741	Port of Garibaldi	787,695	0.00332736%
2742	Amity Fire District	198,944	0.00084037%
2743	Douglas Soil & Water Conservation District	-	0.00000000%
2745	Clackamas County Fire District	80,929,985	0.34186219%
2746	Marion-Salem Data Center	-	0.00000000%
2747	Salem Housing Authority	5,958,244	0.02516865%
2749	Black Butte Ranch Police	980,562	0.00414206%
2750	Eastern Oregon Human Services Consortium	-	0.00000000%
2752	Mist-Birkenfeld Rural Fire Protection District	195,130	0.00082426%
2753	Linn-Benton Housing Authority	2,480,104	0.01047639%
2754	Western Lane Ambulance District	3,500,920	0.01478849%
2756	Sandy Area Sch Trans Agency	-	0.00000000%
2757	City of Stayton	3,022,052	0.01276567%
2758	Mohawk Valley Rural Fire District	229,029	0.00096746%
2760	Knappa Svensen Burnside Rural Fire Protection District	363,932	0.00153731%
2761	Clackamas River Water	7,129,874	0.03011782%
2763	Junction City Fire Department	632,170	0.00267039%
2765	Green Sanitary	830,076	0.00350638%
2766	Southwest Lincoln County Water District	841,431	0.00355435%
2767	Springfield Utility Board	151,684	0.00064074%
2768	Lake County Library District	355,077	0.00149991%
2771	Harbor Water PUD	324,690	0.00137155%
2772	Umatilla County Soil & Water District	144,226	0.00060924%
2773	Housing Authority of Jackson County	7,210,814	0.03045972%
2774	Oregon Trail Library District	282,287	0.00119243%
2776	Rainier Cemetery District	37,607	0.00015886%
2777	City of Newberg	18,677,904	0.07889868%
2778	Mulino Water District 23	172,144	0.00072717%

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Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
2779	Brownsville Rural Fire Protection District	293,113	0.00123816%
2780	Nehalem Bay Health District	129,129	0.00054546%
2781	North Bend Coos-Curry Housing Authority	951,457	0.00401912%
2782	Millington Rural Fire Protection District	22,469	0.00009491%
2783	Tillamook Fire District	494,102	0.00208717%
2784	Eisenschmidt Pool	507,195	0.00214248%
2785	Fern Ridge Community Library	-	0.00000000%
2786	Seal Rock Rural Fire Protection District	-	0.00000000%
2788	Port of Hood River	1,798,864	0.00759871%
2789	Farmers Irrigation District	588,957	0.00248786%
2790	Silver Falls Library District	1,230,168	0.00519644%
2792	North Wasco County Parks And Recreation District	928,918	0.00392391%
2793	North Lincoln Fire & Rescue District 1	1,799,199	0.00760013%
2794	Siuslaw Rural Fire Protection District 1	2,216,805	0.00936417%
2796	West Side Rural Fire Protection District	47,407	0.00020026%
2797	Vernonia Fire	115,806	0.00048918%
2798	Fairview Water District	130,754	0.00055233%
2799	Sublimity Fire District	256,783	0.00108470%
2801	Coburg Rural Fire Protection District	374,698	0.00158279%
2802	Rural Road Assessment District 3	462,016	0.00195164%
2803	Southwestern Polk County Rural Fire Protection District	28,253	0.00011935%
2804	Aurora Rural Fire Protection District	776,754	0.00328114%
2806	Multnomah County Rural Fire Protection District 14	150,161	0.00063431%
2808	Lifeways	-	0.00000000%
2809	Juntura Road District 4	39,755	0.00016793%
2810	Sutherlin Water Control District	146,518	0.00061892%
2811	Mid-Columbia Center For Living	15,488,511	0.06542614%
2812	Workforce Development Board	-	0.00000000%
2814	The Job Council	-	0.00000000%
2816	Odell Sanitary District	651,220	0.00275087%
2817	Wickiup Water District	254,644	0.00107566%
2818	Netarts Water District	344,742	0.00145625%
2819	Harrisburg Fire and Rescue	460,178	0.00194387%
2820	Central Oregon Coast Fire & Rescue District	1,181,340	0.00499018%
2821	Tillamook County Soil And Water Conservation District	328,770	0.00138878%
2822	Deschutes County Rural Fire Protection District 2	327,289	0.00138253%
2823	Lyons Fire District	-	0.00000000%
2824	Glide Fire Department	165,265	0.00069811%
2825	Northern Oregon Corrections	7,290,340	0.03079565%
2826	Wasco County Soil-Water Conservation District	751,204	0.00317322%
2828	Deschutes Public Library District	6,510,971	0.02750346%
2829	Hubbard Rural Fire Protection District	-	0.00000000%
2830	Netarts-Oceanside Rural Fire Protection District	365,307	0.00154312%
2831	Oregon Advanced Technology Consortium, Inc	-	0.00000000%
2832	CareOregon	2,599	0.00001098%
2833	Boardman Rural Fire Protection District	763,079	0.00322338%
2834	Crescent Rural Fire Protection District	417,623	0.00176411%
2835	North Clackamas County Water Commission	508,585	0.00214835%
2837	NORCOM	2,963,828	0.01251972%
2838	High Desert Parks & Recreation District	66,937	0.00028275%
2839	North Morrow Vector Control District	322,256	0.00136126%
2840	Cannon Beach Rural Fire Protection District	424,722	0.00179410%
2841	Jefferson County Soil & Water Conservation District	225,537	0.00095271%
2842	Tualatin Valley Water District	23,999,429	0.10137772%
2843	Yachats Rural Fire Protection District	1,490,479	0.00629604%
2844	Crook County Rural Fire Protection District 1	5,676,287	0.02397761%
2845	Sunrise Water Authority	2,641,906	0.01115987%
2846	Jefferson County Library District	526,445	0.00222379%
2847	Sweet Home Fire and Ambulance District	3,258,996	0.01376656%
2848	Lane Transit District	-	0.00000000%
2849	Lebanon Aquatic District	503,730	0.00212784%
2850	Lake County 4-H & Extension Service	-	0.00000000%
2851	East Umatilla County Rural Fire Protection District	187,265	0.00079104%

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2852	Ochoco Irrigation District	1,080,378	0.00456370%
2853	Mill City Rural Fire Protection District	119,778	0.00050596%
2854	Sunset Empire Transportation District	-	0.00000000%
2855	Harney Hospital	22,637,778	0.09562587%
2856	Mid-Columbia Council Of Governments	35,247	0.00014889%
2857	Sunriver Service District	4,559,723	0.01926105%
2858	Nesika Beach-Ophir Water District	256,361	0.00108291%
2859	South Lane County Fire and Rescue	6,203,598	0.02620507%
2860	Coos County Airport District	1,616,917	0.00683014%
2861	Mt Angel Fire District	75,953	0.00032084%
2864	Tri-City Water and Sanitary Authority	956,937	0.00404227%
2865	Tri-County Cooperative Weed Management Area	67,337	0.00028444%
2866	Jefferson Behavioral Health	10,690	0.00004516%
2867	West Multnomah Soil And Water Conservation District	1,337,485	0.00564977%
2869	Nehalem Bay Fire & Rescue	854,010	0.00360749%
2870	Clackamas River Water Providers	145,359	0.00061402%
2872	Emergency Communications of Southern Oregon	7,965	0.00003365%
2873	Mosier Fire District	71,767	0.00030316%
2874	Umatilla-Morrow Radio and Data District	175,249	0.00074028%
2876	Oregon Municipal Electric Utilities Association	84,691	0.00035775%
2877	Mid-Columbia Fire And Rescue V1-801	3,822,631	0.01614745%
2878	Yamhill Fire Protection District	164,144	0.00069337%
2879	LaGrande Rural Fire Protection District	157,894	0.00066697%
2880	Oregon Health & Science University	744,617,005	3.14539041%
2881	Lake Chinook Fire and Rescue District	64,850	0.00027394%
2883	Lane Fire Authority	7,929,472	0.03349545%
2884	North Central Public Health District	2,547,656	0.01076174%
2885	Siletz Rural Fire Protection District	146,780	0.00062002%
2886	Idanha-Detroit Rural Fire Protection District	-	0.00000000%
2887	Umatilla County Fire District #1	6,866,855	0.02900678%
2900	Clatsop Community College	9,871,759	0.04170001%
2901	Blue Mountain Community College	20,323,430	0.08584967%
2902	Treasure Valley Community College	17,287,656	0.07302603%
2903	Umpqua Community College	24,864,954	0.10503385%
2904	Lane Community College	82,062,449	0.34664591%
2905	Mt Hood Community College	51,859,869	0.21906501%
2906	Klamath Community College	15,217,049	0.06427943%
2908	Clackamas Community College	53,853,701	0.22748730%
2910	Linn-Benton Community College	48,864,778	0.20641323%
2918	Portland Community College	258,694,899	1.09277179%
2919	Chemeketa Community College	84,076,974	0.35515561%
2922	Rogue Community College	41,225,581	0.17414395%
2995	Oregon Coast Community College	3,377,303	0.01426631%
2996	Columbia Gorge Community College	10,110,287	0.04270759%
2997	Tillamook Bay Community College	3,472,864	0.01466998%
2998	Southwestern Community College	18,920,459	0.07992328%
2999	Central Oregon Community College	55,066,284	0.23260946%
3003	Baker School District 5J	21,540,920	0.09099255%
3008	Huntington School District 16J	1,701,121	0.00718583%
3016	Burnt River High School	1,713,871	0.00723969%
3027	Pine-Eagle School District 61	4,121,073	0.01740812%
3037	Alsea School	3,565,706	0.01506216%
3039	Corvallis School District 509J	71,669,235	0.30274319%
3043	Philomath School District 17J	14,676,109	0.06199441%
3049	Monroe Elementary School	-	0.00000000%
3075	West Linn School District	117,827,801	0.49772491%
3083	Welches Elementary School	-	0.00000000%
3094	Damascus-Union School District 26	-	0.00000000%
3102	Molalla Elementary School 35	-	0.00000000%
3109	Boring School District	-	0.00000000%
3111	Sandy Elementary School District 46	-	0.00000000%
3116	Colton School District 53	10,011,149	0.04228882%
3122	Oregon City School District 62	104,210,648	0.44020372%

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3138	Canby Elementary School District 86	-	0.00000000%
3160	Gladstone School District 115	11,147,409	0.04708857%
3174	Canby Union High School	-	0.00000000%
3175	Sandy Union High School	-	0.00000000%
3176	Molalla Union High School	-	0.00000000%
3179	Clatsop County School District 1C	12,164,770	0.05138608%
3186	Jewell School District 8	5,513,235	0.02328885%
3187	Seaside Schools	21,328,870	0.09009682%
3195	Warrenton-Hammond School District	12,663,585	0.05349316%
3230	Vernonia School District	10,767,239	0.04548267%
3241	Coquille School District 8	14,903,084	0.06295319%
3242	Coos Bay School District 9	36,642,648	0.15478485%
3245	North Bend Public Schools	27,353,288	0.11554500%
3252	Powers School District	2,313,356	0.00977201%
3257	Myrtle Point School District 41	14,034,040	0.05928220%
3264	Bandon School District	10,656,540	0.04501506%
3274	Crook County School District	21,570,134	0.09111596%
3275	Port Orford-Langlois School District 2Cj	5,787,233	0.02444627%
3277	Curry County School District 3C	-	0.00000000%
3281	Ophir School	-	0.00000000%
3282	Pistol River School District 16	-	0.00000000%
3283	Brookings-Harbor School District 17C	14,521,445	0.06134108%
3288	Central Curry School District 1	7,120,074	0.03007642%
3291	Bend-La Pine Public Schools	222,613,521	0.94035783%
3296	Sisters School District	10,047,362	0.04244179%
3307	Oakland School District	9,056,028	0.03825422%
3310	Roseburg Public Schools	56,236,274	0.23755170%
3316	Glide School District 12	8,172,014	0.03451999%
3318	Days Creek School District 15	3,616,797	0.01527797%
3319	South Umpqua School District	4,261,562	0.01800157%
3320	Camas Valley School District 21	3,666,022	0.01548591%
3321	North Douglas School District 22	5,930,717	0.02505237%
3324	Yoncalla School District 32	4,974,230	0.02101200%
3325	Elkton School District 34	4,072,077	0.01720115%
3331	Umpqua School District	-	0.00000000%
3335	Riddle School District	6,918,970	0.02922692%
3338	Glendale 77	5,486,954	0.02317784%
3349	Winston-Dillard Schools	2,421,609	0.01022929%
3353	Sutherlin School District 130	10,938,042	0.04620417%
3361	Arlington Public Schools	3,363,185	0.01420667%
3364	Condon Admin School District 25J	2,221,740	0.00938501%
3370	Prairie City School District 4	3,414,520	0.01442352%
3372	Monument School District 8	1,797,381	0.00759245%
3375	Dayville School District 16J	1,939,737	0.00819378%
3376	Long Creek Schools	1,234,754	0.00521581%
3392	Burns-Slater School District	-	0.00000000%
3394	Crane Elementary School	894,285	0.00377761%
3395	Pine Creek School	111,209	0.00046977%
3396	Diamond School District 7	399,217	0.00168636%
3397	Suntex School District	383,114	0.00161834%
3398	Drewsey School	-	0.00000000%
3399	Frenchglen School District	363,551	0.00153570%
3405	Fields-Trout Creek 33	448,755	0.00189562%
3407	Crane Union High School	2,026,322	0.00855953%
3408	Burns Union High School	-	0.00000000%
3409	Hood River County School District	58,377,730	0.24659758%
3414	City of Phoenix School District	26,126,197	0.11036155%
3415	Ashland Public Schools	51,211,071	0.21632438%
3416	Central Point School District 6	71,464,826	0.30187973%
3417	Eagle Point School District 9	61,086,400	0.25803947%
3424	Rogue River School District	11,966,717	0.05054947%
3432	Prospect School District	4,100,441	0.01732097%
3439	Butte Falls School District	3,871,098	0.01635218%

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3440	Pinehurst School	370,098	0.00156336%
3445	Culver School District 4	12,918,872	0.05457154%
3446	Ashwood School	123,344	0.00052103%
3447	Madras School District	45,722,730	0.19314068%
3451	Black Butte School District	585,210	0.00247203%
3453	Josephine County School District Cu	-	0.00000000%
3454	Grants Pass School District	112,495,067	0.47519853%
3455	Klamath Falls School District 1	-	0.00000000%
3456	Klamath County School District	121,192,574	0.51193830%
3457	Klamath Falls City Schools	55,978,886	0.23646445%
3460	Union School District 5	-	0.00000000%
3461	Lake County School District 7	13,803,877	0.05830995%
3462	Paisley School District	2,448,173	0.01034150%
3463	North Lake School District 14	4,053,408	0.01712229%
3464	Plush School District	331,650	0.00140095%
3465	Adel School District 21	303,429	0.00128174%
3470	Pleasant Hill School District	14,753,896	0.06232300%
3473	Eugene School District 4J	264,341,346	1.11662335%
3487	Springfield School District 19	132,197,057	0.55842313%
3494	Fern Ridge School District	13,816,340	0.05836260%
3498	Mapleton School District	4,622,572	0.01952654%
3502	Creswell School District 40	19,241,695	0.08128023%
3506	South Lane School District	28,904,180	0.12209623%
3510	Bethel School District	96,785,982	0.40884065%
3517	Crow-Applegate-Lorane District 66	6,259,988	0.02644327%
3519	McKenzie School District	5,558,112	0.02347842%
3520	Junction City School District 69	25,905,486	0.10942923%
3522	Lowell School District	5,849,792	0.02471053%
3524	Oakridge School District	9,585,816	0.04049214%
3527	Marcola School District 79	4,857,930	0.02052073%
3533	Triangle Lake Schools	5,471,153	0.02311109%
3537	Siuslaw School District 97J	16,612,867	0.07017561%
3579	Lincoln County School District	1,091,619	0.00461119%
3582	Linn County School District 5	-	0.00000000%
3610	Harrisburg Elementary School District 42J	-	0.00000000%
3613	Harris School	-	0.00000000%
3615	Central Linn School District 552C	12,795,195	0.05404911%
3618	Sweet Home School District 55	15,733,438	0.06646075%
3626	Wyatt School District 63Cj	-	0.00000000%
3647	Scio School District 95C	11,350,612	0.04794694%
3665	Santiam Canyon School District	4,507,958	0.01904239%
3676	Harrisburg High School	-	0.00000000%
3684	Ontario School District 8C	33,587,913	0.14188113%
3687	Juntura Grade School	226,662	0.00095746%
3689	Vale School District 15	-	0.00000000%
3694	Nyssa School District 26	20,551,719	0.08681400%
3696	Annex Elementary School	775,416	0.00327549%
3707	Adrian School District 61	4,790,209	0.02023467%
3709	Harper School District 66	2,505,083	0.01058190%
3712	W W Jones School	428,395	0.00180961%
3715	Vale High School	-	0.00000000%
3720	Silverton RFD	-	0.00000000%
3727	Aumsville Elementary	-	0.00000000%
3729	Jefferson School District 14Cj	8,506,232	0.03593179%
3730	North Marion School District 15	21,772,644	0.09197140%
3732	Marion Elementary School	-	0.00000000%
3735	Salem-Keizer Public Schools	550,495,778	2.32538893%
3750	St Paul School District	5,601,514	0.02366176%
3759	Eldriedge Elementary	-	0.00000000%
3760	West Stayton School District	-	0.00000000%
3761	Bethany Elementary	-	0.00000000%
3769	Scotts Mills School	-	0.00000000%
3771	Gervais Elementary School	-	0.00000000%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Employer Allocations
 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
3772	Stayton School District 77J	-	0.00000000%
3780	Mt Angel School District 91	14,340,499	0.06057674%
3781	Silver Crest School District 93	-	0.00000000%
3786	Woodburn School District	104,896,777	0.44310204%
3794	Detroit School District 123J	-	0.00000000%
3804	Monitor School District 142J	-	0.00000000%
3806	Cloverdale School District 144	-	0.00000000%
3809	Morrow County Schools	27,800,154	0.11743264%
3818	Portland Public Schools	497,533,089	2.10166542%
3820	Parkrose School District	57,295,460	0.24202589%
3821	Gresham Grade School District 4	-	0.00000000%
3823	Orient School	-	0.00000000%
3824	Reynolds School District	150,186,444	0.63441339%
3842	Corbett School District 39	20,222,297	0.08542246%
3843	David Douglas School Dist	222,021,866	0.93785858%
3847	Riverdale School	10,843,176	0.04580344%
3848	Barlow-Gresham Uhs District U2-20Jt	-	0.00000000%
3850	Dallas School Dist	51,791,156	0.21877476%
3859	Central School District 13J	34,059,804	0.14387448%
3865	Perrydale School District 21	5,290,781	0.02234917%
3887	Falls City School District	1,739,156	0.00734649%
3894	Sherman County School District 9	-	0.00000000%
3902	Tillamook Public Schools	14,448,687	0.06103374%
3920	Neah-Kah-Nie School District	19,085,808	0.08062174%
3927	Echo School District	3,807,410	0.01608316%
3928	Umatilla School District 6R	18,139,320	0.07662361%
3929	Ferndale School District 10	-	0.00000000%
3931	Pendleton School District 16R	22,854,259	0.09654032%
3935	Athena-Weston School District 29Rj	11,518,057	0.04865426%
3936	Milton-Freewater Elementary School District 31	-	0.00000000%
3942	Stanfield School District	3,867,268	0.01633601%
3944	Ukiah School	1,283,411	0.00542135%
3957	Helix School District	3,328,219	0.01405897%
3958	Pilot Rock School District 2R	3,590,091	0.01516516%
3959	Mcloughlin Union High School District	-	0.00000000%
3965	La Grande Public Schools	21,686,234	0.09160639%
3966	Union County School District	3,450,908	0.01457723%
3967	North Powder School District	3,668,796	0.01549763%
3969	Imbler School District	5,744,471	0.02426563%
3970	Cove School District	4,837,793	0.02043567%
3973	Elgin School District 23	6,817,083	0.02879653%
3986	Joseph School District 6	5,417,954	0.02288637%
3990	Wallowa School	4,747,941	0.02005612%
3993	Enterprise School District 21	6,225,487	0.02629753%
4003	Troy School District 54	181,356	0.00076608%
4008	Chenowith School District	-	0.00000000%
4012	Dufur Schools	5,676,275	0.02397756%
4022	Maupin Grade School 84	-	0.00000000%
4025	West Union School District 1	-	0.00000000%
4030	Hillsboro Elementary School District 7	-	0.00000000%
4034	Gaston Public Schools	6,303,217	0.02662587%
4035	Banks School District	14,536,011	0.06140261%
4047	Reedville School District 29	-	0.00000000%
4055	Groner School	-	0.00000000%
4062	Beaverton School District	576,653,478	2.43588356%
4080	North Plains School District 70	-	0.00000000%
4105	Hillsboro Union High School	-	0.00000000%
4109	Spray School District 1	1,814,553	0.00766498%
4114	Fossil School District 21J	3,897,697	0.01646454%
4128	Yamhill Grade School	-	0.00000000%
4135	Newberg School District 29Jt	54,756,946	0.23130277%
4142	McMinnville Schools	90,869,039	0.38384646%
4144	Sheridan School District 48J	14,586,110	0.06161424%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Employer Allocations
 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
4166	Yamhill-Carlton School District 1	5,516,499	0.02330264%
4185	Lebanon School District Uh-1	-	0.00000000%
4189	Wasco County High School	-	0.00000000%
4203	Victor Point School	-	0.00000000%
4218	Curry County Education Service District	-	0.00000000%
4219	Grant County Education Service District	2,117,196	0.00894340%
4220	Jefferson County Education Service District	3,425,009	0.01446783%
4221	Marion Education Service District	-	0.00000000%
4223	InterMountain Education Service District	20,156,623	0.08514505%
4224	Wallowa County Region 18	3,282,896	0.01386752%
4225	Washington County Education Service District	-	0.00000000%
4226	North Central Education Service District	1,997,274	0.00843683%
4227	Cascade School District Uh5	-	0.00000000%
4230	Mari-Linn School District	-	0.00000000%
4232	South Coast Education Service District Region 7	15,395,738	0.06503425%
4237	Douglas Education Service District	27,486,041	0.11610577%
4238	Multnomah Education Service District	33,735,207	0.14250332%
4251	Clatsop County Education Service District	-	0.00000000%
4252	High Desert Education Service District	27,017,342	0.11412590%
4254	Willamette Education Service District	25,234,123	0.10659328%
4258	Hermiston School District 8R	57,524,200	0.24299212%
4259	Clackamas Education Service District	33,218,268	0.14031968%
4260	Greater Albany School District 8J	120,211,680	0.50779483%
4268	Lake Oswego School District	74,943,629	0.31657479%
4270	Silver Falls School District	46,701,156	0.19727372%
4271	Malheur Education Service District Region 14	6,454,784	0.02726612%
4272	Linn-Benton-Lincoln Education Service District	38,186,752	0.16130741%
4273	Double O School District	176,536	0.00074572%
4275	Tillamook County Education Service District	-	0.00000000%
4276	Lane County Education Service District	19,386,071	0.08189010%
4277	Mitchell School	2,019,106	0.00852905%
4279	St Helens School District 502	21,982,678	0.09285862%
4280	Northwest Regional Education Service District	85,937,243	0.36301371%
4286	Southern Oregon Education Service District	35,787,896	0.15117423%
4288	Medford School District 549C	177,650,127	0.75042472%
4291	Dayton Public Schools	8,612,483	0.03638061%
4293	Lake County Education Service District	1,719,843	0.00726491%
4294	Harney Education Service District Region XVII	3,917,053	0.01654631%
4295	Wasco County Education Service District	4,937,689	0.02085765%
4297	Yamhill Education Service District	-	0.00000000%
4306	Amity School District	5,567,027	0.02351608%
4307	Columbia School District 5J	-	0.00000000%
4309	Scappoose School District	34,088,908	0.14399742%
4311	Redmond School District 2J	89,055,382	0.37618526%
4312	Reedsport School District	4,836,532	0.02043034%
4313	Forest Grove School District	87,536,302	0.36976841%
4314	Willamina School District 30J	13,032,537	0.05505168%
4315	John Day School District	8,238,299	0.03479999%
4316	Tigard-Tualatin School District 23J	188,020,626	0.79423149%
4317	Sherwood School District 88J	75,357,576	0.31832337%
4320	Rainier School District 13	9,518,656	0.04020844%
4321	North Clackamas School District 12	166,359,274	0.70273021%
4323	Estacada School District 108	20,210,299	0.08537178%
4324	Centennial School District 28	122,312,585	0.51666941%
4326	Harney County School District 3	-	0.00000000%
4327	Jordan Valley School District 3	1,194,320	0.00504501%
4329	Gervais School District 1	8,627,929	0.03644586%
4330	Vale School District 84	17,661,127	0.07460364%
4331	Molalla River School District	10,669,514	0.04506986%
4332	Gresham-Barlow School District 10	124,470,046	0.52578290%
4333	Canby School District	37,037,363	0.15645220%
4334	Cascade School District 5	18,476,946	0.07804980%
4335	Milton-Freewater Unified School District 7	11,711,823	0.04947276%

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Employer Allocations
 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
4336	Nestucca Valley School District 101	8,126,297	0.03432688%
4337	Sherman County School District	4,884,881	0.02063458%
4338	Three Rivers U J School District	57,773,876	0.24404680%
4339	Lebanon Community School District	62,482,160	0.26393540%
4340	Monroe School District 1J	6,593,562	0.02785234%
4341	Hillsboro School District 1J	278,100,862	1.17474591%
4342	North Santiam School District 29J	20,334,920	0.08589820%
4343	Harrisburg School District 7	15,564,048	0.06574522%
4344	South Wasco County School District 1	5,243,794	0.02215069%
4345	Oregon Trail School District 46	66,095,614	0.27919925%
4346	Knappa School District 4	9,013,675	0.03807531%
4347	Clatskanie School District 6J	13,488,859	0.05697926%
4348	Lourdes Charter School	600,166	0.00253520%
4350	Ridgeline Montessori	2,590,539	0.01094288%
4351	The Village School	627,441	0.00265042%
4352	Armadillo Technical Institute	1,521,487	0.00642702%
4354	Opal Charter School	1,296,664	0.00547733%
4355	Three Rivers Charter School	2,044,561	0.00863658%
4358	Detroit Lake Charter School	-	0.00000000%
4360	Luckiamute Valley Charter School	2,723,606	0.01150498%
4361	Rimrock Expeditionary Alternative Learning	-	0.00000000%
4362	Kings Valley Charter School	290,202	0.00122586%
4363	Multisensory Learning Academy	4,275,485	0.01806038%
4365	Mitch Charter School	2,617,589	0.01105715%
4366	Sand Ridge Charter School	3,079,413	0.01300797%
4367	Arthur Academy Charter School	8,172,294	0.03452118%
4369	Trillium Charter School	4,134,055	0.01746296%
4370	Howard Street Charter School, Inc.	1,067,225	0.00450814%
4371	The Lighthouse School	2,410,154	0.01018091%
4373	Sheridan Japanese School Foundation	821,459	0.00346998%
4374	Ione School District	5,240,063	0.02213493%
4375	Eddyville Charter School	2,248,597	0.00949846%
4376	Four Rivers Community School	3,274,370	0.01383150%
4378	Mosier Community School	1,933,405	0.00816704%
4379	Siletz Valley School	3,130,879	0.01322537%
4380	The Emerson School	1,240,717	0.00524100%
4381	North Wasco County School District 21	32,866,247	0.13883269%
4382	Self Enhancement Inc	1,389,192	0.00586819%
4383	City View Charter School	2,317,463	0.00978936%
4386	Nixyaawii Community School	1,239,826	0.00523724%
4388	West Lane Tech	649,564	0.00274387%
4390	Oregon Connections Academy	23,601,670	0.09969752%
4392	Eagleridge High School	2,512,256	0.01061220%
4393	Cascade Heights Public Charter School	2,320,157	0.00980074%
4395	Siletz Valley Early College Academy	927,895	0.00391959%
4396	Sweet Home Charter School	959,246	0.00405202%
4397	Springwater Environmental Sciences School	2,136,969	0.00902692%
4398	LEP High	-	0.00000000%
4400	Phoenix School	945,928	0.00399576%
4401	Ballston Community School	836,973	0.00353552%
4402	Sage Community School	506,260	0.00213853%
4403	Portland Village School	3,846,093	0.01624656%
4404	Alliance Charter Academy	5,348,497	0.02259297%
4405	Forest Grove Community School	2,490,149	0.01051882%
4407	Madrone Trail Public Charter School	2,632,824	0.01112150%
4408	Muddy Creek Charter School	1,193,980	0.00504358%
4409	Southwest Charter School	2,191,106	0.00925561%
4410	Ace Academy	1,223,660	0.00516895%
4411	Sherwood Charter School	2,222,528	0.00938834%
4412	Estacada Web Academy	4,738,547	0.02001644%
4418	Lewis And Clark Montessori Charter School	3,272,367	0.01382304%
4419	Silvies River Web Academy	948,554	0.00400686%
4420	Oregon Virtual Academy	10,460,629	0.04418750%

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Employer Allocations
 June 30, 2017

Employer Number	Employer Name	Employer Total Present Value of Contribution Effort	Employer Proportionate Share Percentage
4421	Home Scholars Academy of Oakridge and Westfir	-	0.00000000%
4422	Redmond Proficiency Academy	7,395,751	0.03124093%
4423	Molalla River Academy	1,858,660	0.00785130%
4424	The Ivy School	1,002,528	0.00423485%
4429	Clackamas Web Academy	49,600	0.00020952%
4430	Clackamas Charter Alliance 2	273,913	0.00115706%
4431	Corbett Charter School	-	0.00000000%
4432	Renaissance Public Academy	908,526	0.00383777%
4433	Powell Butte Community Charter School	1,357,841	0.00573575%
4434	Logos Public Charter School	8,568,180	0.03619347%
4435	Sunny Wolf Charter School	1,024,429	0.00432736%
4436	Academy Of Arts & Academics	1,714,568	0.00724263%
4437	Center for Advance Learning	2,341,555	0.00989113%
4439	Homesource Family Charter	-	0.00000000%
4440	Sheridan Allprep Academy	1,118,655	0.00472539%
4441	Baker Web Academy	7,508,328	0.03171647%
4443	Knova Learning Oregon	2,989,090	0.01262643%
4444	Bennett Pearson Academy, Inc.	1,277,519	0.00539646%
4446	Coburg Community Charter School	2,759,894	0.01165827%
4447	Arco Iris Spanish Immersion Charter School	2,455,415	0.01037210%
4448	Gresham Barlow Web Academy	4,133,698	0.01746145%
4449	Mosier Middle School	950,011	0.00401301%
4450	Sauvie Island Academy	2,591,190	0.01094563%
4451	River's Edge Academy Charter School	1,839,347	0.00776972%
4452	South Columbia Family School	450,457	0.00190281%
4453	Woodland Educational Initiative	1,457,139	0.00615521%
4454	Le Monde Immersion Charter School	2,167,284	0.00915498%
4455	Hope Chinese Charter School	1,777,354	0.00750785%
4456	Insight School of Oregon Charter	2,055,181	0.00868144%
4457	Oregon Virtual Education East	171,427	0.00072414%
4458	Oregon Virtual Education West	171,427	0.00072414%
4459	Crater Lake Charter Academy	1,654,623	0.00698941%
4460	Kairos PDX	919,150	0.00388265%
4461	Mountain View Academy	1,028,220	0.00434338%
4462	Bend International School	899,993	0.00380173%
4463	Dallas Community School-Community Innovation Partners	591,600	0.00249902%
4464	The Valley School Of Southern Oregon	323,953	0.00136843%
4465	Bridge Educational Foundation	-	0.00000000%
Total		\$ 23,673,277,639	100%

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Pension Amounts by Employer
 As of and for the Year Ended June 30, 2017

Employer Number	Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense			
			Differences between Expected and Actual Experience	Changes in Assumptions	Net Difference between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Net Difference between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense*
4345	Oregon Trail School District 46	37,636,164	1,820,101	6,860,401	387,741	-	9,068,243	-	-	-	4,580,993	4,580,993	8,114,133	(1,204,793)	6,909,340
4346	Knappa School District 4	5,132,566	248,213	935,575	52,877	-	1,236,665	-	-	-	429,653	429,653	1,106,551	(118,754)	987,797
4347	Clatskanie School District 6J	7,680,826	371,448	1,400,078	79,131	-	1,850,657	-	-	-	1,016,130	1,016,130	1,655,940	(279,159)	1,376,781
4348	Lourdes Charter School	341,746	16,527	62,294	3,521	2,221	84,563	-	-	-	22,891	22,891	73,678	(5,622)	68,056
4350	Ridgeline Montessori	1,475,104	71,337	268,885	15,197	1,946	357,365	-	-	-	119,492	119,492	318,024	(29,196)	288,828
4351	The Village School	357,278	17,278	65,125	3,681	-	86,084	-	-	-	83,019	83,019	77,027	(31,756)	45,271
4352	Armadillo Technical Institute	866,365	41,898	157,923	8,926	87,440	296,187	-	-	-	88,991	88,991	186,783	125	186,908
4354	Opal Charter School	738,346	35,707	134,587	7,607	183,002	360,903	-	-	-	18,355	18,355	159,183	35,710	194,893
4355	Three Rivers Charter School	1,164,214	56,302	212,215	11,994	3,092	283,603	-	-	-	73,247	73,247	250,998	(20,554)	230,444
4358	Detroit Lake Charter School	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4360	Luckiamute Valley Charter School	1,550,876	75,001	282,697	15,978	32,854	406,530	-	-	-	72,710	72,710	334,360	(8,033)	326,327
4361	Rimrock Expeditionary Alternative Learning	-	-	-	-	869	869	-	-	-	712,385	712,385	-	(166,499)	(166,499)
4362	Kings Valley Charter School	165,246	7,991	30,121	1,702	43,357	83,171	-	-	-	3,249	3,249	35,626	8,975	44,601
4363	Multisensory Learning Academy	2,434,546	117,736	443,774	25,082	207,190	793,782	-	-	-	-	-	524,874	51,892	576,766
4365	Mitch Charter School	1,490,508	72,082	271,693	15,356	78,335	437,466	-	-	-	53,729	53,729	321,345	1,989	323,334
4366	Sand Ridge Charter School	1,753,479	84,799	319,628	18,065	3,436	425,928	-	-	-	51,328	51,328	378,040	(16,999)	361,041
4367	Arthur Academy Charter School	4,653,468	225,044	848,244	47,942	1,926,658	3,047,888	-	-	-	1,589,794	1,589,794	1,003,260	(34,922)	968,338
4369	Trillium Charter School	2,354,014	113,841	429,095	24,252	358,927	926,115	-	-	-	93,544	93,544	507,511	56,415	563,926
4370	Howard Street Charter School, Inc.	607,699	29,389	110,773	6,261	130,574	276,997	-	-	-	31,841	31,841	131,016	22,547	153,563
4371	The Lighthouse School	1,372,391	66,369	250,162	14,139	-	330,670	-	-	-	131,366	131,366	295,879	(37,771)	258,108
4373	Sheridan Japanese School Foundation	467,755	22,621	85,263	4,819	7,556	120,259	-	-	-	113,338	113,338	100,845	(29,214)	71,631
4374	Ione School District	2,983,797	144,298	543,893	30,740	13,739	732,670	-	-	-	103,314	103,314	643,289	(20,742)	622,547
4375	Eddyville Charter School	1,280,396	61,920	233,393	13,191	17,855	326,359	-	-	-	213,483	213,483	276,046	(48,478)	227,568
4376	Four Rivers Community School	1,864,491	90,168	339,864	19,209	-	449,241	-	-	-	179,748	179,748	401,973	(46,582)	355,391
4378	Mosier Community School	1,100,920	53,241	200,678	11,342	-	265,261	-	-	-	201,802	201,802	237,352	(51,118)	186,234
4379	Siletz Valley School	1,782,785	86,216	324,970	18,367	5,674	435,227	-	-	-	49,774	49,774	384,358	(14,146)	370,212
4380	The Emerson School	706,489	34,166	128,780	7,278	8,336	178,560	-	-	-	159,326	159,326	152,315	(37,734)	114,581
4381	North Wasco County School District 21	18,714,699	905,051	3,411,356	192,805	125,241	4,634,453	-	-	-	236,871	236,871	4,034,778	(44,982)	3,989,796
4382	Self Enhancement Inc	791,034	38,255	144,191	8,150	15,504	206,100	-	-	-	101,681	101,681	170,542	(26,126)	144,416
4383	City View Charter School	1,319,609	63,817	240,541	13,595	-	317,953	-	-	-	18,276	18,276	284,500	(5,003)	279,497

Oregon Public Employees Retirement System
 Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
 Schedule of Pension Amounts by Employer
 As of and for the Year Ended June 30, 2017

Employer Number	Employer Name	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
			Differences between Expected and Actual Experience	Changes in Assumptions	Net Difference between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Net Difference between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Pension Expense*
4386	Nixyaawii Community School	705,982	34,142	128,688	7,273	16,895	186,998	-	-	-	154,162	154,162	152,206	(35,342)	116,864
4388	West Lane Tech	369,875	17,887	67,422	3,811	2,981	92,101	-	-	-	163,218	163,218	79,743	(37,618)	42,125
4390	Oregon Connections Academy	13,439,263	649,928	2,449,738	138,456	153,898	3,392,020	-	-	-	337,844	337,844	2,897,425	(22,603)	2,874,822
4392	Eagleridge High School	1,430,529	69,181	260,760	14,738	85,989	430,668	-	-	-	172,361	172,361	308,413	(34,311)	274,102
4393	Cascade Heights Public Charter School	1,321,143	63,891	240,821	13,611	39,047	357,730	-	-	-	105,879	105,879	284,831	(24,739)	260,092
4395	Siletz Valley Early College Academy	528,362	25,552	96,311	5,443	-	127,306	-	-	-	67,711	67,711	113,912	(20,447)	93,465
4396	Sweet Home Charter School	546,214	26,415	99,565	5,627	-	131,607	-	-	-	285,460	285,460	117,760	(70,978)	46,782
4397	Springwater Environmental Sciences School	1,216,832	58,847	221,807	12,536	25,261	318,451	-	-	-	233,534	233,534	262,342	(46,344)	215,998
4398	LEP High	-	-	-	-	-	14,632	-	-	-	1,852,066	1,852,066	-	(428,507)	(428,507)
4400	Phoenix School	538,630	26,048	98,183	5,549	249,963	379,743	-	-	-	-	-	116,125	58,948	175,073
4401	Ballston Community School	476,589	23,048	86,874	4,910	9,576	124,408	-	-	-	46,538	46,538	102,750	(9,277)	93,473
4402	Sage Community School	288,275	13,941	52,547	2,970	40,725	110,183	-	-	-	142,811	142,811	62,150	(17,001)	45,149
4403	Portland Village School	2,190,042	105,911	399,206	22,563	34,354	562,034	-	-	-	143,282	143,282	472,160	(23,399)	448,761
4404	Alliance Charter Academy	3,045,541	147,284	555,148	31,376	26,758	760,566	-	-	-	71,764	71,764	656,601	(7,045)	649,556
4405	Forest Grove Community School	1,417,941	68,572	258,465	14,608	53,091	394,736	-	-	-	10,076	10,076	305,700	12,935	318,635
4407	Madrone Trail Public Charter School	1,499,182	72,501	273,274	15,445	56,339	417,559	-	-	-	25,755	25,755	323,215	11,167	334,382
4408	Muddy Creek Charter School	679,876	32,879	123,929	7,004	105,315	269,127	-	-	-	-	-	146,577	28,824	175,401
4409	Southwest Charter School	1,247,660	60,337	227,426	12,854	114,858	415,475	-	-	-	98,346	98,346	268,988	1,518	270,506
4410	Ace Academy	696,776	33,696	127,010	7,178	19,348	187,232	-	-	-	104,879	104,879	150,221	(21,989)	128,232
4411	Sherwood Charter School	1,265,552	61,203	230,688	13,038	152,776	457,750	-	-	-	22,510	22,510	272,845	32,011	304,856
4412	Estacada Web Academy	2,698,224	130,487	491,838	27,798	-	650,123	-	-	-	209,204	209,204	581,721	(51,478)	530,243
4418	Lewis And Clark Montessori Charter School	1,863,351	90,112	339,656	19,197	200,099	649,064	-	-	-	178,639	178,639	401,727	3,469	405,196
4419	Silvies River Web Academy	540,126	26,121	98,455	5,565	87,895	218,036	-	-	-	22,452	22,452	116,448	13,589	130,037
4420	Oregon Virtual Academy	5,956,492	288,058	1,085,762	61,366	467,278	1,902,464	-	-	-	-	-	1,284,184	134,395	1,418,579
4421	Home Scholars Academy of Oakridge and Westfir	-	-	-	-	16,349	16,349	-	-	-	26,804	26,804	-	(1,278)	(1,278)
4422	Redmond Proficiency Academy	4,211,289	203,660	767,643	43,386	44,463	1,059,152	-	-	-	333,479	333,479	907,929	(59,397)	848,532
4423	Molalla River Academy	1,058,358	51,183	192,920	10,904	17,572	272,579	-	-	-	66,530	66,530	228,176	(10,924)	217,252
4424	The Ivy School	570,859	27,607	104,057	5,881	2,775	140,320	-	-	-	90,090	90,090	123,074	(21,023)	102,051
4429	Clackamas Web Academy	28,243	1,366	5,148	291	-	6,805	-	-	-	11,926	11,926	6,089	(3,220)	2,869
4430	Clackamas Charter Alliance 2	155,972	7,543	28,431	1,607	1,459	39,040	-	-	-	22,650	22,650	33,627	(5,901)	27,726
4431	Corbett Charter School	-	-	-	-	3,521	3,521	-	-	-	-	-	-	-	-
4432	Renaissance Public Academy	517,333	25,018	94,301	5,330	144,188	268,837	-	-	-	1,224,634	1,224,634	-	(310,595)	(310,595)
4433	Powell Butte Community Charter School	773,181	37,391	140,937	7,966	36,124	222,418	-	-	-	209,536	209,536	111,534	(27,556)	83,978
4434	Logos Public Charter School	4,878,893	235,945	889,335	50,264	96,059	1,271,603	-	-	-	262,749	262,749	1,051,860	(48,935)	1,002,925
4435	Sunny Wolf Charter School	583,330	28,210	106,331	6,010	27,134	167,685	-	-	-	421,340	421,340	1,051,860	(60,030)	991,830
4436	Academy Of Arts & Academics	976,309	47,215	177,964	10,058	20,341	255,578	-	-	-	39,553	39,553	125,762	(1,287)	124,475
4437	Center for Advance Learning	1,333,328	64,480	243,042	13,736	-	321,258	-	-	-	61,096	61,096	210,486	(6,842)	203,644
4439	Homesource Family Charter	-	-	-	-	-	-	-	-	-	74,671	74,671	287,458	(21,081)	266,377
4440	Sheridan Allprep Academy	636,984	30,805	116,111	6,562	113,184	266,662	-	-	-	98,956	98,956	98,956	(39,431)	(39,431)
4441	Baker Web Academy	4,275,392	206,760	779,328	44,047	640,764	1,670,899	-	-	-	39,802	39,802	137,330	16,467	153,797
4443	Knova Learning Oregon	1,702,048	82,312	310,253	17,535	18,799	428,899	-	-	-	-	-	921,749	(74,466)	1,096,215
4444	Bennett Pearson Academy, Inc.	727,445	35,180	132,600	7,494	61,750	237,024	-	-	-	313,517	313,517	366,951	(83,046)	283,905
4446	Coburg Community Charter School	1,571,539	76,000	286,464	16,191	228,305	606,960	-	-	-	80,879	80,879	156,833	(2,770)	154,063
4447	Arco Iris Spanish Immersion Charter School	1,398,163	67,616	254,860	14,404	171,954	508,834	-	-	-	17,559	17,559	338,815	49,303	388,118
4448	Gresham Barlow Web Academy	2,353,810	113,831	429,058	24,250	133,024	700,163	-	-	-	51,354	51,354	301,436	23,209	324,645
4449	Mosier Middle School	540,955	26,161	98,606	5,573	12,375	142,715	-	-	-	20,092	20,092	507,467	41,284	548,751
4450	Sauvies Island Academy	1,475,475	71,355	268,953	15,201	47,387	402,896	-	-	-	45,672	45,672	116,627	(6,048)	110,579
4451	River's Edge Academy Charter School	1,047,361	50,651	190,915	10,790	104,095	356,451	-	-	-	245,761	245,761	318,104	(38,682)	279,422
4452	South Columbia Family School	256,500	12,404	46,755	2,643	15,001	76,803	-	-	-	7,086	7,086	225,805	28,799	254,604
4453	Woodland Educational Initiative	829,725	40,126	151,244	8,548	166,342	366,260	-	-	-	-	-	178,884	49,911	228,795
4454	Le Monde Immersion Charter School	1,234,095	59,681	224,953	12,714	194,663	492,011	-	-	-	51,010	51,010	266,063	42,076	308,139
4455	Hope Chinese Charter School	1,012,061	48,944	184,481	10,427	148,932	392,784	-	-	-	18,995	18,995	218,194	45,611	263,805
4456	Insight School of Oregon Charter	1,170,261	56,594	213,318	12,056	234,369	516,337	-	-	-	327,516	327,516	252,301	5,648	257,949
4457	Oregon Virtual Education East	97,614	4,721	17,793	1,006	14,684	38,204	-	-	-	13,534	13,534	21,045	1,943	22,988
4458	Oregon Virtual Education West	97,614	4,721	17,793	1,006	11,569	35,089	-	-	-	14,004	14,004	21,045	(1,697)	19,348
4459	Crater Lake Charter Academy	942,175	45,564	171,742	9,707	352,071	579,084	-	-	-	-	-	203,127	95,249	298,376
4460	Kairos PDX	523,383	25,311	95,403	5,392	246,254	372,360	-	-	-	-	-	112,838	59,111	171,949
4461	Mountain View Academy	585,489	28,315	106,724	6,032	249,760	390,831	-	-	-	-	-	126,228	62,979	189,207
4462	Bend International School	512,475	24,783	93,415	5,280	257,490	380,968	-	-	-	-	-	110,486	59,881	170,367
4463	Dallas Community School-Community Innovation Partners	336,869	16,291	61,405	3,471	169,258	250,425	-	-	-	-	-	72,627	39,362	111,989
4464	The Valley School Of Southern Oregon	184,465	8,921	33,625	1,900	92,683	137,129	-	-	-	-	-	39,770	21,554	61,324
4465	Bridge Educational Foundation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total for All Entities		\$ 13,480,037,809	\$ 651,900,350	\$ 2,457,170,429	\$ 138,876,011	\$ 396,764,899	\$ 3,644,711,689	\$ -	\$ -	\$ -	\$ 396,764,899	\$ 396,764,899	\$ 2,906,216,056	\$ -	\$ 2,906,216,056

* Excludes employer specific amounts due to contributions subsequent to the measurement date and differences between actual employer contributions and the employer's proportionate share of contributions. Proper treatment of such amounts is the responsibility of the employer.

Oregon Public Employees Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to the Schedules of Employer Allocations and Pension Amounts by Employer
As of and for the Year Ended June 30, 2017

Note 1 - Description of Plan

A. Organization

Oregon Public Employees Retirement System (PERS or the System) administers a cost-sharing, multiple-employer defined benefit pension plan (the Plan) for units of state government, political subdivisions, community colleges, and school districts, containing multiple actuarial pools. Plan assets may be used to pay the benefits of the employees of any employer that provides pensions through the Plan. Participation by state government units, school districts, and community colleges is mandatory. Participation by most political subdivisions is optional, but irrevocable after election. As of June 30, 2017, there were 920 participating employers and State Agencies.

PERS is administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Code Section 401(a). The Oregon Legislature has delegated authority to the Public Employees Retirement Board (Board) to administer and manage the System. All members of the Board are appointed by the governor and confirmed by the State Senate. The governor designates the chairperson. One member must be a public employer manager or a local elected official, one member must be a union-represented public employee or retiree, and three members must have experience in business management, pension management, or investing.

B. Plan Membership

The 1995 Legislature enacted Chapter 654, Section 3, Oregon Laws 1995, which has been codified into ORS 238.435. This legislation created a second tier of benefits for those who established membership on or after January 1, 1996. The second tier does not have the Tier One assumed earnings rate guarantee and has a higher normal retirement age of 60, compared to 58 for Tier One. As of June 30, 2017, there were 24,528 active plan members, 125,344 inactive plan members or their beneficiaries currently receiving benefits, 14,037 inactive plan members entitled to but not yet receiving benefits, for a total of 163,909 Tier One members. For Tier Two members, as of June 30, 2017, there were 37,097 active plan members, 12,234 inactive plan members or their beneficiaries currently receiving benefits, 15,692 inactive plan members entitled to but not yet receiving benefits, for a total of 65,023 Tier Two members in the System.

The 2003 Legislature enacted HB 2020, codified as ORS 238A, which created the Oregon Public Service Retirement Plan (OPSRP). OPSRP consists of the Pension Program (defined benefit) and the Individual Account Program. Membership includes public employees hired on or after August 29, 2003. As of June 30, 2017, there were 111,680 active plan members, 3,437 retired plan members or their beneficiaries currently receiving benefits, 4,215 inactive plan members entitled to but not yet receiving benefits, and 11,765 inactive plan members not eligible for refund or retirement, for a total of 131,097 OPSRP Pension Program members.

Beginning January 1, 2004, PERS active Tier One and Tier Two members became members of the Individual Account Program (IAP) of OPSRP. PERS members retain their existing Plan accounts, but member contributions are now deposited into the member's IAP account, not into the member's Defined Benefit Plan account. Accounts are credited with earnings and losses net of administrative expenses. OPSRP is part of PERS and is administered by the Board. The PERS Board is directed to adopt any rules necessary to administer OPSRP, and such rules are to be considered part of the plan for IRS purposes.

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Note 2 - Summary of Significant Accounting Policies

Governmental Accounting Standards Board (GASB) Statement No. 68

Employers participating in the Plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*.

The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to pensions in the measurement of employer liabilities for pensions and recognition of pension expense and deferred outflows of resources and deferred inflows of resources related to pensions.

The Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (the Schedules), along with PERS audited financial statements and the schedule of pension amounts under GASB 68 report prepared by PERS' third-party actuaries provide employers with the required information for financial reporting related to PERS pensions provided through the Plan as of and for the year ended June 30, 2017 (the measurement period).

The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, PERS, adheres to the reporting requirements established by the GASB.

Employers are presented in order by PERS assigned employer number in the Schedules. Certain employers have a secondary relationship with primary employers and are included in the primary employers' pension amounts and actuarial valuations. The primary employers are responsible for determining the secondary employers' proportionate share of pension amounts. Certain employers no longer have payroll subject to pension contributions and are considered "non-reporting". Based on the definition adopted in the Oregon Administrative Rules (OAR), the first use of the Contingency Reserve for the insolvent employers was approved by the Board in September 2017. The remaining employers on the non-report list have other actions available (pursue collection, leave as-is, etc.). PERS staff has completed a process map and procedures to address the remaining non-report employers. These non-report employers are included in the Schedules.

Basis of Accounting

Contributions for employers are recognized on the accrual basis of accounting. Employer contributions to PERS are calculated based on creditable compensation for active members reported by employers. Employer contributions are accrued when due pursuant to legal requirements. These are amounts normally included in the employer statements cut off as of the fifth of the following month. The Schedule of Pension Amounts by Employer does not reflect deferred outflows of resources or deferred inflows of resources related to differences between actual employer contributions and the employer's proportionate share of contributions or contributions made by employers after the measurement date. Employer-paid member contributions and contributions from members other than judges are reported in the IAP and are not part of the Plan. Appropriate treatment of such amounts is the responsibility of the employer.

Oregon Public Employees Retirement System
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The Schedule of Employer Allocations reflects employer allocation percentages calculated by PERS for the year ended June 30, 2017 (the measurement date). Consistent with GASB Statement No. 68, paragraph 50, employer proportions are actuarially determined as of December 31, 2015, the date of the actuarial valuation used to measure the collective net pension liability.

Proportionate Share Allocation Methodology

The basis for the employer's proportion is actuarially determined by comparing the employer's projected long-term contribution effort to the Plan with the total projected long-term contribution effort of all employers. The projected long-term contribution effort is equal to the sum of the present value of future normal costs (PVFNC) and the unfunded actuarial liability (UAL). The contribution rate for every employer has at least two major components; Normal Cost Rate and UAL Rate.

The projected long-term contribution effort is estimated by projecting the present value of all future normal cost rate contributions. The PVFNC represents the portion of the projected long-term contribution effort related to future service.

An employer's PVFNC depends on both the Normal Cost Rates charged on the employer's payrolls, and on the underlying demographics of the respective payrolls. For PERS funding, employers have three different payrolls, each with a different Normal Cost Rate:

- Tier 1/Tier 2 payroll
- OPSRP General Service payroll
- OPSRP Police & Fire payroll

A UAL exists when Plan assets are less than the actuarial liability as measured by the Plan's actuarial funding valuations. UAL can arise in a biennium when an event such as experience differing from the assumptions used in the actuarial valuation occurs. An amortization schedule is established to eliminate the UAL that arises in a given biennium over a fixed period of time if future experience follows assumption. The UAL Rate is the upcoming year's component of the cumulative amortization schedules, stated as a percent of payroll. The UAL represents the portion of the projected long-term contribution effort related to past service. In determining the employer's projected long-term contribution effort to the Plan, the UAL component was adjusted for supplemental lump-sum payments made during the measurement period, if applicable.

After the employer's projected long-term contribution effort is calculated, that amount is reduced by the value of the employer's supplemental lump-sum payments, known as side accounts, transition surpluses and pre-SLGRP (State and Local Government Rate Pool) surpluses as of the valuation date. Side accounts decrease the employer's projected long-term contribution effort because side accounts are effectively pre-paid contributions.

The employer's projected long-term contribution effort does not include payments toward the current value of transition liabilities and pre-SLGRP (State and Local Government Rate Pool) liabilities, which PERS has determined meet the definition of separately financed employer liabilities.

Oregon Public Employees Retirement System
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If the calculation of the employer's projected long-term contribution effort yields a negative number, the employer's portion of the projected long-term contribution effort will be set to zero and the employer will be allocated no proportionate share of pension amounts.

The results of the December 31, 2015 actuarial valuation reflect the Oregon Supreme Court ruling in *Moro v. State of Oregon*, issued on April 30, 2015. The *Moro* decision reversed a significant portion of the reductions the 2013 Oregon Legislature made to future system Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the benefits projected to be paid compared to those developed in the most recent actuarial valuation prior to the *Moro* decision, and consequently increased plan liabilities. The employers' long-term contribution effort reflects the impact of the *Moro* decision and interest on the liability as current active members get closer to retirement.

Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Note 3 - Net Pension Liability and Actuarial Assumptions and Methods

The components of the employers' net pension liability are as follows (dollars in millions):

Total Pension Liability	\$ 79,851.7
Plan Fiduciary Net Position	<u>66,371.7</u>
Employers' Net Pension Liability	\$ <u>13,480.0</u>

The actuarial measurement of the total pension liability and other pension amounts does not include the IAP.

Oregon Public Employees Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
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Actuarial methods and assumptions

Valuation date	December 31, 2015
Measurement date	June 30, 2017
Experience Study	2014, published September 23, 2015
Actuarial assumptions:	
Actuarial cost method	Entry Age Normal
Inflation rate	2.50 percent
Long-term expected rate of return	7.50 percent
Discount rate	7.50 percent
Projected salary increases	3.50 percent
Cost of living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality	<p><i>Healthy retirees and beneficiaries:</i> RP-2000 Sex-distinct, generational per Scale BB, with collar adjustments and set-backs as described in the valuation.</p> <p><i>Active members:</i> Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation.</p> <p><i>Disabled retirees:</i> Mortality rates are a percentage (70% for males, 95% for females) of the RP-2000 Sex-distinct, generational per Scale BB, disabled mortality table.</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2014 Experience Study, which reviewed experience for the four-year period ended on December 31, 2014.

Discount Rate

The discount rate used to measure the total pension liability of the Plan was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Oregon Public Employees Retirement System
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Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. For more information on the Plan's portfolio, assumed asset allocation, and the long-term expected rate of turn for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited financial statements at: http://www.oregon.gov/pers/docs/financial_reports/2017_caftr.pdf

Depletion Date Projection

GASB 68 generally requires that a blended discount rate be used to measure the total pension liability (the actuarial accrued liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and pension plan investments. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is PERS' independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

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Deferred Inflows of Resources and Deferred Outflows of Resources

Deferred inflows of resources and deferred outflows of resources are calculated at the Plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2017, employers will report the following deferred inflows of resources and/or deferred outflows of resources:

- A difference between expected and actual experience.
- Changes in assumptions
- Changes in employer proportion since the prior measurement date
- Net difference between projected and actual investment earnings

Differences between expected and actual experience, changes in assumptions, and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize pension expense based on the balance of the closed period “layers” attributable to each measurement period. The average remaining service lives determined as of the beginning of each measurement period are described below:

Year ended June 30, 2017 – 5.3 years

Year ended June 30, 2016 – 5.3 years

Year ended June 30, 2015 – 5.4 years

Year ended June 30, 2014 – 5.6 years

The net difference between projected and actual investment earnings attributable to each measurement period is amortized over a closed five-year period.

In addition, employers may need to recognize a difference between their actual employer contributions and their proportionate share of contributions, which is not reflected in the Schedule of Pension Amounts by Employer. GASB 68 requires employers to amortize that difference over the remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employer contributions made after the measurement date are also excluded from the Schedule of Pension Amounts by Employer. Appropriate treatment of such amounts is the responsibility of the employer.

If you have questions about this report or need additional financial information, please contact the Financial and Administrative Services Division Administrator at PO Box 23700, Tigard, Oregon 97281-3700.

Note 4 – Subsequent Event

The Board reviews the discount rate in odd-numbered years as part of the Board’s adoption of actuarial methods and assumptions. That rate is then adopted in an administrative rule at the time the Board sets the new rate. On July 28, 2017, the PERS Board adopted a 7.20% assumed rate.

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The rule specifies that the adopted assumed rate will be effective for PERS transactions with an effective date of January 1, 2018, consistent with this Board's policy decision from 2013 that the assumed rate will be effective January 1 following the Board's adoption of the rate. A January 1 effective date also provides equitable treatment to all members who retire in a year that a change is adopted, no matter which month they retire. The adopted assumed rate will be aligned with the new actuarial equivalency factors (AEFs), which will allow for a clear effective date for all transactions that involve calculations using both the rate and AEF components.