

Oregon Public Employees Retirement Fund

Diversifying Strategies Portfolio

As of June 30, 2022

Fund	From - To	Total Subscriptions	Total Redemptions	Current NAV	TVPI	Annualized ITD
AQR DELTA Fund II	01/01/2012 - 30/06/2022	372,632,900	(98,449,200)	343,707,054	1.2	3.6%
AQR Managed Futures Fund	01/01/2017 - 30/06/2022	500,000,000	(215,000,000)	351,547,059	1.1	4.0%
AQR Style Premia Fund	01/01/2014 - 30/06/2022	731,899,200	(156,082,900)	672,153,926	1.1	2.8%
Aspect Core Trend HV Fund	01/04/2018 - 30/06/2022	500,000,000	(220,000,000)	400,978,203	1.2	6.5%
BlackRock Style Advantage - Class K	01/01/2018 - 30/06/2022	500,000,000	(354,357,841)	0	0.7	-13.5%
BlackRock Style Advantage - Class L	01/08/2020 - 30/06/2022	354,357,841	(100,000,000)	316,912,936	1.2	9.3%
Brevan Howard LP	01/05/2022 - 30/06/2022	125,000,000	0	127,185,735	1.0	1.7%
Bridgewater Optimal Portfolio	01/05/2019 - 30/06/2022	525,174,284	0	603,640,581	1.1	5.1%
Caxton Global Investments (USA) LLC	01/05/2022 - 30/06/2022	200,000,000	0	201,526,681	1.0	0.8%
Davidson Kempner Institutional Partners LP	01/06/2022 - 30/06/2022	250,000,000	0	246,919,019	1.0	-1.2%
Fort Global Trend Fund	01/08/2020 - 30/06/2022	250,000,000	0	220,200,898	0.9	-6.5%
GMO Systematic Global Macro	01/04/2019 - 30/06/2022	500,000,000	0	522,406,129	1.0	0.5%
Hudson Bay Fund LP	01/04/2022 - 30/06/2022	250,000,000	0	249,349,256	1.0	-0.3%
JP Morgan Systematic Alpha	01/12/2017 - 30/06/2022	500,000,000	(333,620,254)	188,830	0.7	-11.2%
Man AHL Alpha 1.5X	01/03/2022 - 30/06/2022	167,071,497	0	191,770,630	1.1	14.8%
Man AHL Alpha Core 1.5x	01/03/2022 - 30/06/2022	83,026,489	0	94,288,830	1.1	13.6%
Reservoir Strategic Partners Fund	01/04/2012 - 30/06/2022	50,000,000	(18,359,642)	40,925,825	1.2	2.8%
Total (USD)	01/01/2012 - 30/06/2022	6,309,162,211	(1,954,660,852)	4,583,701,592	1.0	3.0%