

**Issuer**  
**Project Name**  
**Location**  
**Date**

<b>Sources</b>	<b>Construction</b>	<b>Permanent</b>
Tax Exempt Bond Financing	36,000,000	16,300,000
Tax Credit Equity	2,212,804	21,912,804
Seller Financing (Home Forward)	26,693,442	26,693,442
Sponsor Equity/Loan (Home Forward)	4,298,661	4,298,661
Deferred Developer Fee	1,000,000	1,000,000
<b>Total</b>	<b>70,204,907</b>	<b>70,204,907</b>

<b>Uses</b>	<b>Total Project Costs</b>	<b>Per Unit</b>	<b>Total Sq. Ft.</b>
		Total Units	Total Sq. Ft.
		350	237,670
Land (if acquired)	-	-	-
Building (if acquired)	28,133,360	80,381	118
Construction or Rehabilitation	20,471,134	58,489	86
Soft Costs			
Development Costs	2,320,290	6,629	10
General Fees	11,816,873	33,762	50
Financing	1,885,508	5,387	8
Construction Period Interest	1,389,500	3,970	6
Relocation	2,423,110	6,923	10
Reserves and Contingencies	1,765,132	5,043	7
<b>Total</b>	<b>70,204,907</b>	<b>200,585</b>	<b>295</b>

	<b>Total</b>	<b>Cash Paid Fee</b>	<b>Deferred Fee</b>
Developer Fee	7,317,627	6,317,627	1,000,000
Consultant Fee	-	-	-
<b>Aggregate Fees</b>	<b>7,317,627</b>	<b>6,317,627</b>	<b>1,000,000</b>
PAB Volume Cap Requested	36,000,000		
Estimated Tax Credit Basis	66,643,469		
PAB Volume Cap / Basis	54%		