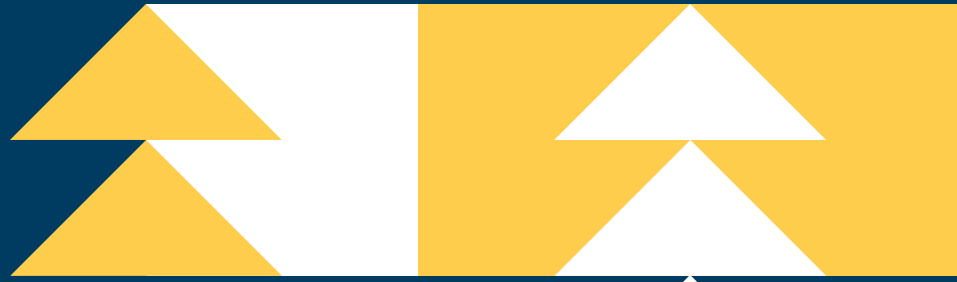




**OREGON  
STATE  
TREASURY**



# Inside the Vault

**State Agency Edition**

## **New Banking Services Fee Schedule**

Beginning July 1, Treasury will charge state agencies the Banking Services fees published in the 2021-23 Price List of Goods and Services. Generally, agencies will see increases in fees associated with checks/warrants, deposits, and wire transfers as well as an increase in the interfund borrowing setup fee. [Click here](#) to view the new schedule of Banking Services fees.

Please note that the fee schedule does not include fees charged directly to agencies by Treasury banking partners for services such as Lockbox, Onsite Electronic Deposit, and Merchant Card acceptance. Fees are subject to change as a result of changes to Treasury's costs, including as a result of a variety of in-progress cash management projects and vendor transition efforts. As project implementations and charge methodology review continues, Treasury will work with the Oregon Department of Administrative Services, the Legislative Fiscal Office, and stakeholders with regard to any need for ongoing changes including the impact of any such changes to agency budgets.

If you have questions, contact Sarah Kingsbury, Banking Operations Manager, at 503.373.1501 or [sarah.kingsbury@ost.state.or.us](mailto:sarah.kingsbury@ost.state.or.us).



## **Upcoming Holiday**

Due to Independence Day, Treasury, the Federal Reserve, and financial institutions will be closed Monday, July 5. Customer statements and files will not be produced for July 5 due to the closures. In addition, ACH files sent to Treasury after the deadline on Friday, July 3, will be sent to the bank on Tuesday, July 6, and must have an effective date of July 7 or later.

## **Interest Rates**

Average Annualized Yield

May 0.60%

Interest Rates

May 1–31 0.60%



## EFT Business Systems Renewal: What's Changing and What's Staying the Same

As Phase 2 of the Electronic Funds Transfer (EFT) Business Systems Renewal (BSR) project kicks off next month with the pilot group of agencies/universities, we thought it would be helpful to remind you which services will and won't be impacted by the overall project.

Services Impacted*	Services Not Impacted*
Originated ACH—including tax payments, international ACH (IAT), and prepaid card funding	Outgoing International Wire Transfers
Received (Incoming) ACH	Book/Account Transfers via SFMA
Returned ACH Items	Check Redemption
Outgoing Domestic Wire Transfers	Check Deposits
Received Domestic Wire Transfers	Positive Pay
Received International Wire Transfers	Reverse Positive Pay
Book/Account Transfers via STAN Online	Remote Deposit Capture—both onsite electronic deposit and image cash letter
	Lockbox
	E-Payment
	Merchant Cards
	Prepaid Cards

*\*Includes related reporting and transmissions*

While ACH and wire transfer services will transition to KeyBank, the solution for book transfers has not yet been fully determined. Services not impacted by the project will remain with their respective service vendors, including U.S. Bank, Elavon, and Western Union.

Contact project staff at [EFT.BSR@ost.state.or.us](mailto:EFT.BSR@ost.state.or.us) with any questions about the project and look for more information in future issues.

## U.S. Bank Permanently Closing Branches

Over the course of June and July, U.S. Bank is permanently closing seven branches across Oregon. The closures are part of a plan to optimize its branch footprint due to the shift toward digital banking. Agencies impacted by the branch closures should contact Sarah Kingsbury, Banking Operations Manager, at 503.373.1501 or [sarah.kingsbury@ost.state.or.us](mailto:sarah.kingsbury@ost.state.or.us).

- ▲ Central Point (Albertson’s)
- ▲ Eugene (Royal & Danebo Albertson’s)
- ▲ Vernonia
- ▲ Cloverdale
- ▲ Salem (Sunnyslope)
- ▲ Wilsonville (Fred Meyer)
- ▲ Dayton

## Service Spotlight

**Lockbox** is a payment collection service offered by financial service providers. A company’s customers mail payments to a specific post office box. A service provider collects the payments from the post office box, processes the payments, and deposits funds to the company’s account. There are two main types of lockbox:

**Retail lockbox** is designed for relatively low-dollar, high-volume consumer-to-corporate payments that are accompanied by a payment coupon or other scannable document.

**Wholesale lockbox** is designed for relatively high-dollar, low-volume corporate-to-corporate payments not accompanied by a payment coupon or other scannable document.

Agencies interested in either type of lockbox must access services through Treasury. If you are interested in evaluating your business needs and available options, or have questions regarding remittance processing methods generally, contact Customer Solutions at [customer.solutions@ost.state.or.us](mailto:customer.solutions@ost.state.or.us).

## Signing & Submitting Cash Management Forms

With many state employees working from home to support social distancing, Treasury recognizes that agencies may face challenges signing and submitting certain cash management forms. To assist agencies, we have revised our wire transfer and account transfer forms to accommodate electronic signatures. The revised forms, and instructions on how to complete them, are now available on our [website](#).



**Director of Finance**

Cora Parker  
503.378.4633

**Deputy Director of Finance**

Mike Auman  
503.378.2752

**Policy & Strategy Manager**

Bryan Cruz González  
503.378.3496

**Cash Management Analyst**

Natalya Cudahey  
503.378.8256

**Policy Analyst**

Ken Tennies  
503.373.7453

**Administrative Specialist**

Kari McCaw  
503.378.4633

**Banking Fax**

503.373.1179

**Banking Operations Manager**

Sarah Kingsbury  
503.373.1501

**Banking Operations Coordinator**

Jeremiah McClintock  
503.378.4990

**ACH File Issues**

ach.exception.notify@ost.state.or.us

**Check Fraud/Stop Payments**

**Check Image Requests**

**Check Stock Testing**

Ashley Moya  
503.373.1944

**Fed Wires/ACH Origination**

Shannon Higgins  
503.378.5043

**Local Government Investment Pool**

Sarah Kingsbury  
503.373.1501

**Merchant Card/U.S. Bank**

Nikki Main  
503.378.2409

**Online User**

**Password Resets**

ost.banking@ost.state.or.us

**Safekeeping/Debt Service**

Sherry Hayter  
503.378.2895

**Customer Solutions Team**

customersolutions@ost.state.or.us  
503.373.7312

**Analysts/Consultants**

Lyndsie DeOlus  
Heidi Lancaster  
Ellis Williams

▲ ▲ ▲

**Cash Management  
Improvement &  
Renewal Program**

cmirp@ost.state.or.us

**Manager**

Brady Coy  
503.378.2457

**Business Analyst**

Angel Bringelson  
503.378.5865

**Contracted Project Manager  
(TEK Systems)**

David Riffle  
503.373.7864

**OREGON STATE TREASURY**

350 Winter Street NE, Suite 100 ▶ Salem, OR 97301-3896  
oregon.gov/treasury