



**OREGON
STATE
TREASURY**

Inside the Vault

State Agency Edition

Payment Card Interchange Fee Settlement

A \$5.54 billion settlement has been approved in a class action lawsuit filed in federal court on behalf of merchants that accepted Visa or Mastercard credit or debit cards between January 1, 2004 and January 25, 2019. As administrator of the statewide Master Agreement for Merchant Card Services, Treasury is working with the Oregon Department of Justice to coordinate the claims filing process. If your agency receives a claim form in the mail, send a copy to Customer Solutions at customer.solutions@ost.state.or.us and await further direction. *Agencies should not file a claim without further direction from Treasury.*



Upcoming Holidays

Due to Christmas, Treasury, the Federal Reserve, and financial institutions will be closed Monday December 25. Customer statements and files will not be produced for December 25 due to the closures. In addition, ACH files sent to KeyBank after the last ACH processing window on Friday December 22, will not be processed by the bank until Tuesday, December 26, and must have an effective date of December 27 or later.

Additionally, Treasury, the Federal Reserve, and financial institutions will also be closed Monday, January 1, due to New Year's. Customer statements and files will not be produced for January 1 due to the closures. In addition, ACH files sent to KeyBank after the last ACH processing window on Friday, December 29, will not be processed by the bank until Tuesday, January 2, and must have an effective date of January 3 or later.

Interest Rates

Average Annualized Yield	
November	5.00%

Interest Rates	
November 1–30	5.00%

Service Spotlight

Account transfer is a method of transferring funds between accounts at Treasury, including Local Government Investment Pool accounts. Depending on the types of accounts involved, agencies can initiate an account transfer through Treasury-provided systems, agency-provided systems, the Statewide Financial Management Application (SFMA), or via paper form. If you are interested in evaluating your business needs and available options or have questions regarding electronic payment methods generally, contact Customer Solutions at customer.solutions@ost.state.or.us.

ACH Risk Assessments

The annual deadline for completion of ACH Risk Assessments is January 12. Treasury recently sent instructions about the risk assessment process to agency ACH contacts. If you are an ACH contact for your agency and did not receive an e-mail, please contact Customer Solutions at customer.solutions@ost.state.or.us with your agency name and contact information. We will ensure that the assessment information is forwarded accordingly.



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