

PRIVATELY PLACED ISSUES: Revision 1/2023

The following information must be included in the Lender Letter or similar acknowledgement from the initial bond purchaser and subsequent purchasers for any debt obligation wishing to reference participation in the Guaranty Program:

“The bond is guaranteed under the Oregon School Bond Guaranty Act (ORS 328.321 to 328.356). Under the Act, if the district does not transfer sufficient funds for a debt service payment by the required time to its paying agent, and the State Treasurer receives the notice required by law, the State Treasurer is required to transfer the amount of the deficiency to the paying agent.”